

SIL/BSE/NSE/2023-24

July 18, 2023

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
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Sub: Voting result – 38th Annual General of the Members of the Sat Industries Limited Meeting pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The 38th Annual General Meeting of the Company was held today, 18th July 2023, at 11:00 a.m. through Video conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

Pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are submitting herewith the details regarding the voting results in the prescribed format as required under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 for the business transacted at the 38th AGM of the Company along with the Scrutinizer’s Report dated July 18, 2023.

Kindly take the same on your record.

Thanking You,

Yours Faithfully

For Sat Industries Limited

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Harikant Turgalia
Whole-time Director
DIN:00049544

VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Company Name	SAT INDUSTRIES LIMITED
Date of the AGM	Tuesday, 18 th July, 2023
Total number of Shareholders on cut-off date:	8628
No. of shareholders present in the meeting either in person or through proxy	Not Applicable (Meeting was held through VC/OAVM)
No. of shareholders attended the meeting in the meeting through VC/OAVM:	51
Promoters and Promoter Group:	2
Public:	49

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Resolution No. 1

To receive, consider and adopt:

- the Audited Standalone Financial Statement of the Company for the year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon; and
- the Audited Consolidated Financial Statement of the Company for the year ended March 31, 2023 together with the Report of the Auditors thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting		11990378	23.55	11990150	228	100	0
	Poll	50916006	0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	0

**** Public Institutions includes Foreign Portfolio Investor and Non Public Institutions includes other than Foreign Portfolio Investor.**

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Resolution No. 2–

To declare a Final Dividend on Equity Shares for the financial year 2022-23.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting		11990378	23.55	11990150	228	100	0
	Poll	50916006	0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	0

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Resolution No. 3

To re-appoint a Director in place of Mr. Asad Daud (DIN: 02491539), who retires by rotation and, being eligible, offers himself for re-appointment:

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	70325378

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Resolution No. 4

To re-appoint Mr. Arpit Khandelwal (DIN: 09684341) as an Independent Director of the Company for a second term of Five years.

Resolution required: Whether promoter/ promoter group are interested in the agenda/resolution?			SPECIAL RESOLUTION					
			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	0

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Resolution No. 5

Material Related Party Transactions with Aeroflex Industries Limited, a related party of the Company:

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	0*	0*	0*	0*	0*	0*
	Poll		0*	0*	0*	0*	0*	0*
	Total	58335000	0*	0*	0*	0*	0*	0*
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	11990378	10.60	11990150	228	100	0

***Voting by Promoter is excluded as the Promoter is related party.**

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Resolution No. 6

Material Related Party Transactions with Sah Polymers Limited, a related party of the Company:

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	0*	0*	0*	0*	0*	0*
	Poll		0*	0*	0*	0*	0*	0*
	Total	58335000	0*	0*	0*	0*	0*	0*
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	11990378	10.60	11990150	228	100	0

***Voting by Promoter is excluded as the Promoter is related party.**

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This is for your information and records.

Thanking you
Yours faithfully

FOR SAT INDUSTRIES LIMITED

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Harikant Turgalia
Whole-time Director
DIN:00049544