



SATIN CREDITCARE NETWORK LTD.

Reaching out!

September 29, 2016

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Re: Proposed placement of up to 4,529,970 equity shares, of face value ₹ 10 each, ("Equity Shares"), of Satin Creditcare Network Limited ("Issuer" or "Company") to Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutions Placement" or "QIP")

1. The Issue has been approved and authorized pursuant to the resolution dated June 30, 2016 of the board of directors of the Company ("Board") and the resolution dated July 30, 2016 of the shareholders of the Company.
2. Pursuant to the resolution dated September 26, 2016 passed by the working committee of the Board ("Working Committee"), our Company had filed a Preliminary Placement Document dated September 26, 2016 with the stock exchanges where the Equity Shares are listed, that is, BSE Limited, the National Stock Exchange of India Limited and the Calcutta Stock Exchange Limited ("Stock Exchanges") and opened the Issue on September 26, 2016.
3. We now wish to inform you that, pursuant to the resolution dated September 29, 2016 passed by the Working Committee, the issue price of the Equity Shares to be allotted to eligible QIBs is fixed at ₹ 551.88 per Equity Share, including a premium of ₹ 541.88 per Equity Share. In accordance with Regulation 85(1) of the SEBI ICDR Regulations and the resolution passed by the shareholders on July 30, 2016, the Company has offered a discount of 5% on the floor price of ₹ 580.92 per Equity Share calculated in accordance with SEBI ICDR Regulations, and pursuant to applicable provisions of Companies Act, 2013.
4. We also wish to inform you that the Placement Document dated September 29, 2016 has been finalized and approved by the Working Committee in accordance with SEBI ICDR Regulations, and pursuant to applicable provisions of Companies Act, 2013.
5. Accordingly, we attach herewith the Placement Document and the resolution of the Working Committee dated September 29, 2016 as **Annexure A** and **Annexure B** respectively.
6. We confirm that the placement document contains a **disclaimer** in bold capital letters to the effect that "the placement is meant only for QIBs on a private placement basis and is not an offer to the public or to any other class of investors."

Thanking you,

For Satin Creditcare Network Limited

Name: Choudhary Runveer Krishnan

Designation: Company Secretary and Compliance Officer

Place: New Delhi