



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE WORKING COMMITTEE OF BOARD OF DIRECTORS OF SATIN CREDITCARE NETWORK LIMITED HELD ON THURSDAY, SEPTEMBER 29, 2016 AT 02:00 PM (INDIAN STANDARD TIME) AT THE RITZ-CARLTON, 120 BONGEUNSAO GANGNAM-GU, SEOUL, SOUTH KOREA

RESOLUTION FOR PRICING, ISSUE CLOSING, APPROVING THE PLACEMENT DOCUMENT AND CONFIRMATION OF ALLOCATION NOTE (CAN)

“RESOLVED THAT pursuant to the powers conferred on the Working Committee by the Board of Directors in its meeting held on June 30, 2016, the qualified institutions placement of the Company (the “Issue”), opened pursuant to the resolution passed by the Working Committee on September 26, 2016, the Issue Period be and hereby declared as closed today, i.e., on September 29, 2016.

FURTHER RESOLVED THAT the issue price of the Equity Shares to be allotted to eligible QIBs in accordance with Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”) and pursuant to applicable provisions of Companies Act, 2013 be fixed at ₹ 551.88 per Equity Share (“Issue Price”) i.e. at a premium of ₹ 541.88 per Equity Share. Further, as prescribed under Regulation 85(1) of Chapter VIII of the SEBI ICDR Regulations, the Company had decided to offer a discount of 5% on the Floor Price, so calculated for the Issue, which amounted to ₹ 29.04 per Equity Share.

FURTHER RESOLVED THAT the Company be and is hereby authorised to issue and allot up to 4,529,970 Equity Shares of face value ₹ 10 each, at a price of ₹ 551.88 per Equity Share (including a premium of ₹ 541.88 per Equity Share), aggregating up to ₹ 2,500 million to successful Qualified Institutional Buyers pursuant to Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and in accordance with the terms and conditions of the Preliminary Placement Document dated September 26, 2016, the application forms, the final placement document dated September 29, 2016 and the confirmation of allocation note, in connection with the Issue, and applicable statutory and or regulatory requirements.

FURTHER RESOLVED THAT the Placement Document dated September 29, 2016 in respect of the Issue, placed before this meeting, be and is hereby finalized and approved for filing with the BSE Limited, the National Stock Exchange Limited and the Calcutta Stock Exchange Limited (the “Stock Exchanges”), subject to such minor modifications, corrections, etc., as may be required to be undertaken prior to such filing and as may be approved by any of Mr. H P Singh, Chairman and Managing Director, Mr. Satvinder Singh, Director, Mr. Jugal Kataria, Chief Financial Officer and Choudhary Runveer Krishanan, Company Secretary and Compliance Officer, acting either severally or jointly, as they may deem necessary, expedient or appropriate.

FURTHER RESOLVED THAT the confirmation of allocation note, the form of which is placed before this meeting be and is hereby finalised and approved for sending to such Qualified Institutional





SATIN CREDITCARE NETWORK LTD.

Reaching out!

Buyers to which the allocation of Equity Shares is to be confirmed and to seek the payment of the entire Issue Price for the Equity Shares allocated to them.

FURTHER RESOLVED THAT Mr. H P Singh, Chairman and Managing Director, Mr. Satvinder Singh, Director, Mr. Jugal Kataria, Chief Financial Officer and Choudhary Runveer Krishanan, Company Secretary and Compliance Officer be and are hereby authorized, severally or jointly, to take such action or to do all deeds, matters and things, including finalizing and executing/ signing such documents including the confirmation of allocation note as may be necessary, proper, desirous or expedient to give effect to the above resolutions, for the issue, allotment and listing of the Equity Shares. ”

Certified to be true copy

For Satin Creditcare Network Limited

For SATIN CREDITCARE NETWORK LIMITED

CHOUDHARY RUNVEER KRISHANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Choudhary Runveer Krishanan
Company Secretary and Compliance Officer

Date: September 29, 2016

Place: Delhi

Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road,
New Delhi - 110001, India

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