



**SATIA**  
INDUSTRIES  
LIMITED

SIL/CS

An ISO 9001, 14001 & 45001 company  
CIN - L21012PB1980PLC004329

Manufacturer of Quality  
Writing, Printing & Speciality  
Paper with ECO MARK  
GST IN : 03AACCS7233A1ZZ  
www.satiagroup.com



Dated 24.05.2025

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001</b>	<b>The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E)</b>
<b>Scrip Code: 539201</b>	<b>Symbol: SATIA</b>

**SUB: OUTCOME OF BOARD MEETING HELD ON 24.05.2025**

Dear Sirs,

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held today i.e., 24<sup>th</sup> May, 2025 (**12:30 PM to 03:10 PM**) considered and approved the following: -

**1. Financial Results**

The Board of Directors in their meeting held on 24.05.2025 have approved the Audited Financial Results for the Quarter and Year ended 31.03.2025 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 (Copy of the Financial Results and Auditor Report are enclosed).

- The Board has recommended final dividend of Rs 0.20 per share (i.s 20%) face value Rs 1/- per share for the financial year ended 31<sup>st</sup> March, 2025 subject to approval of shareholders at the ensuing Annual General Meeting (in addition to the interim dividend of 20% (Rs 0.20 per equity shares) declared by the Board in their respective meetings held on 09.08.2024 and 13.11.2024. The total dividend for the financial year 2024-25 is 40% (Rs 0.40) equity shares of Rs 1/- each.
- Audit Report declaration: Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016; A declaration confirming that the Statutory Auditors of the Company have issued an Audit Report with un-modified opinion on the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March 2025 is also enclosed herewith.
- The Board has re-appointments M/s S S Kothari Mehta & Company, Chartered Accountants, Delhi as Internal Auditor of the Company for the year 2025-26.

**Thanking You,**

**Yours faithfully,  
For Satia Industries Ltd**

**RAKESH  
KUMAR  
DHURIA**  
(Rakesh Kumar Dhuria)  
Company Secretary

Digitally signed by  
RAKESH KUMAR  
DHURIA  
Date: 2025.05.24  
14:53:22 +05'30'

Regd. Office & Mill : Village Rupana, Sri Muktsar Sahib-152 032, Punjab India Ph.: 262001, 262215, 263585 Ph. 9872400996 email: [satiapaper@satiagroup.com](mailto:satiapaper@satiagroup.com)

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**1. Re-appointment of M/s S S Kothari Mehta & Company, Chartered Accountants, Delhi as Internal Auditor:**

Sr No	Particular of Material Events	Disclosure Time Frame
1	Re-appointment of M/s S S Kothari Mehta & Company, Chartered Accountants, Delhi as Internal Auditor	Board and Audit Committee approved the Re-appointment of M/s S S Kothari Mehta & Company, Chartered Accountants, Delhi as Internal Auditor at their respective meetings held on 24.05.2025
2	Reason for change	Re-appointment
3	Brief Profile in case of appointment	Leading Professional Organization (Six decade of Experience-Since 1953) Around 450 plus persons including 150 CAs, 12 plus Directors and 13 partners in New Delhi
4	Disclosure of relationship between Director in case of appointment	NIL

**Independent Auditor’s Report on the Quarterly and Year to Date Annual Financial Results of Satia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To**

**The Board of Directors of  
Satia Industries Limited**

Report on the audit of the Financial Results

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results (“the statement”) of **Satia Industries Limited** (“the Company”) for the quarter and year ended 31<sup>st</sup> March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India (“SEBI”) from time to time (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, as amended (the ‘Act’). Our responsibilities under those standards are further described *in the Auditor’s Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘the ICAI’) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have

fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- ❖ Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

The Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our conclusion on this statement is not modified in respect of this matter.

*for* **N Kumar Chhabra and Co.**

**Chartered Accountants**

ICAI Firm Registration Number 00837N

**ASHISH** Digitally signed  
by ASHISH  
**CHHABRA** CHHABRA

**CA. Ashish Chhabra**

*FCA., Partner*

Membership Number 507083

**UDIN: 25507083BMKNHM7048**

**Place of Signature:** Chandigarh

**Date:** May 24, 2025

**Satia Industries Limited**

(in Indian Rupees Lakhs, unless otherwise stated)

Statement of Audited financial results for the Quarter & Year ended 31 March, 2025						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer note 5)	Unaudited	(Refer note 5)	Audited	Audited
I	Revenue from operations	39,667.17	37,582.57	43,059.15	1,51,198.69	1,72,078.30
II	Other income	728.21	599.99	844.90	1,921.66	1,535.72
III	<b>Total Income (I+II)</b>	<b>40,395.38</b>	<b>38,182.56</b>	<b>43,904.05</b>	<b>1,53,120.35</b>	<b>1,73,614.02</b>
IV	<b>Expenses</b>					
	Cost of material consumed	18,343.11	17,907.92	17,636.90	70,518.08	71,949.98
	Purchases of traded goods	255.75	-	213.90	445.61	705.10
	Change in inventory of finished goods, stock in process and stock in trade	676.85	1,199.95	1,113.83	30.53	1,093.59
	Employee benefits expense	2,748.07	2,971.45	3,202.74	11,379.81	11,182.44
	Finance costs	639.73	619.24	728.48	2,560.60	2,996.24
	Depreciation and amortization	3,921.83	4,004.83	4,706.33	15,735.40	15,136.12
	Other expenses	11,494.37	10,204.16	11,816.97	41,799.44	45,281.56
	<b>Total expenses (IV)</b>	<b>38,079.71</b>	<b>36,907.55</b>	<b>39,419.15</b>	<b>1,42,469.47</b>	<b>1,48,345.03</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,315.67</b>	<b>1,275.01</b>	<b>4,484.90</b>	<b>10,650.88</b>	<b>25,268.99</b>
VI	<b>Tax expense:</b>					
	Current tax	466.73	2.34	886.11	1,854.69	4,973.33
	Deferred tax	(1,694.01)	(707.25)	(345.96)	(3,066.20)	(822.92)
VII	<b>Profit for the period (V-VI)</b>	<b>3,542.95</b>	<b>1,979.92</b>	<b>3,944.75</b>	<b>11,862.39</b>	<b>21,118.58</b>
VIII	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit and loss	(19.56)	(3.49)	28.83	(30.03)	(13.96)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	6.84	1.22	(10.07)	10.49	4.88
IX	<b>Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)</b>	<b>3,530.23</b>	<b>1,977.65</b>	<b>3,963.51</b>	<b>11,842.85</b>	<b>21,109.50</b>
X	<b>Paid-up equity share capital (Face value -Re. 1 per equity share)</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
XI	<b>Other Equity</b>	-	-	-	<b>1,03,872.10</b>	<b>92,229.25</b>
XII	<b>Earnings per share (of Re. 1 each) (for the period - not annualised)</b>					
	- Basic	3.54	1.98	3.94	11.86	21.12
	- Diluted	3.54	1.98	3.94	11.86	21.12

## Satia Industries Limited

Segment Wise Revenue, Results, Assets And Liabilities						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer note 5)	Unaudited	(Refer note 5)	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	a) Paper	39,396.10	37,524.52	42,950.23	1,50,573.89	1,71,867.02
	b) Co Generation Division	8,699.64	7,438.83	8,178.41	29,068.88	34,043.63
	c) Agriculture	269.77	58.05	108.92	623.40	211.28
	<b>Total</b>	<b>48,365.51</b>	<b>45,021.40</b>	<b>51,237.56</b>	<b>1,80,266.26</b>	<b>2,06,121.93</b>
	Less: Inter Segment Revenue	8,698.34	7,438.83	8,178.41	29,067.57	34,043.63
	<b>Net Revenue from operations</b>	<b>39,667.17</b>	<b>37,582.57</b>	<b>43,059.15</b>	<b>1,51,198.69</b>	<b>1,72,078.30</b>
<b>2</b>	<b>Segment Results</b>					
	<b>Profit before Interest &amp; Tax</b>					
	a) Paper	(2,162.26)	(1,232.55)	2,530.92	(432.24)	15,760.82
	b) Co Generation Division	5,035.50	3,078.03	2,824.38	13,457.46	12,369.88
	c) Agriculture	82.16	48.77	(141.92)	186.26	134.53
	<b>Total</b>	<b>2,955.40</b>	<b>1,894.25</b>	<b>5,213.38</b>	<b>13,211.48</b>	<b>28,265.23</b>
	Less: Finance costs	639.73	619.24	728.48	2,560.60	2,996.24
	<b>Profit before Tax</b>	<b>2,315.67</b>	<b>1,275.01</b>	<b>4,484.90</b>	<b>10,650.88</b>	<b>25,268.99</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Paper	1,15,963.22	1,18,144.94	1,09,934.79	1,15,963.22	1,09,934.79
	b) Co Generation Division	22,260.29	24,045.80	24,297.58	22,260.29	24,297.58
	c) Agriculture	6,282.66	6,653.91	6,214.94	6,282.66	6,214.94
	<b>Total</b>	<b>1,44,506.17</b>	<b>1,48,844.65</b>	<b>1,40,447.31</b>	<b>1,44,506.17</b>	<b>1,40,447.31</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Paper	32,385.54	38,047.86	36,228.64	32,385.54	36,228.64
	b) Co Generation Division	5,779.79	7,894.66	9,428.54	5,779.79	9,428.54
	c) Agriculture	1,468.74	1,560.23	1,560.88	1,468.74	1,560.88
	<b>Total</b>	<b>39,634.07</b>	<b>47,502.75</b>	<b>47,218.06</b>	<b>39,634.07</b>	<b>47,218.06</b>

### Note

- Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above results were reviewed by the Audit Committee at the meeting held on 24<sup>th</sup> May, 2025 and thereafter have been adopted by the Board at its meeting held on 24<sup>th</sup> May, 2025. Audit of these results has been carried out by the auditors.
- The Company has business segments namely a). Writing & Printing Paper b). Cogeneration c). Agriculture.
- Figures for previous periods have been revised or reclassified, wherever necessary, for consistency.
- The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between the audited figures in respect of full year and the reviewed year to date figures upto the third quarter of the financial year.
- As on 31<sup>st</sup> March, 2025, the Company does not have any subsidiary/ associate/ joint venture company.
- The results of the company are also available for investors at [www.satiagroup.com](http://www.satiagroup.com), [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com).

Date: 24<sup>th</sup> May, 2025  
Place: Chandigarh

for Satia Industries Limited

RAJINDER  
KUMAR  
BHANDARI

Digitally signed by  
RAJINDER KUMAR  
BHANDARI  
Date: 2025.05.24  
13:43:53 +05'30'

**Rajinder Kumar Bhandari**  
Joint Managing Director  
DIN: 00732588

**Satia Industries Limited**

Statement of Assets &amp; Liabilities as at 31st March, 2025

(in Indian Rupees Lakhs, unless otherwise stated)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	73,373.38	83,652.39
(b) Right of use assets	1,548.22	1,671.36
(c) Capital work-in-progress	9,941.28	1,607.20
(d) Other intangible assets	136.36	175.18
(e) Intangible assets under development	-	648
(f) Financial assets		
(i) Investments	4,263.45	-
(ii) Other financial assets	60.56	73.72
(g) Deferred tax assets (net)	6,749.55	3,672.86
(h) Other non-current assets		
Advance against capital items	5,249.37	5,356.89
Other	63.95	50.17
<b>Total non-current assets</b>	<b>1,01,386.12</b>	<b>96,266.25</b>
<b>(2) Current assets</b>		
(a) Inventories	15,683.50	17,480.02
(b) Biological assets other than bearer plants	4,798.83	4,730.30
(c) Financial assets		
(i) Trade receivables	12,112.02	16,358.62
(ii) Cash and cash equivalents	358.07	273.33
(iii) Bank balances other than above	7,655.83	2,031.19
(iv) Other financial assets	136.78	259.50
(d) Current tax assets (Net)	-	-
(e) Other current assets	2,375.02	3,294.10
<b>Total current assets</b>	<b>43,120.05</b>	<b>44,181.06</b>
<b>Total assets</b>	<b>1,44,506.17</b>	<b>1,40,447.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,000.00	1,000.00
(b) Other equity	1,03,872.10	92,229.25
<b>Total equity</b>	<b>1,04,872.10</b>	<b>93,229.25</b>
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	13,814.49	15,554.34
(ii) Other financial liabilities		
Lease liability	1,226.28	1,364.97
Other financial liabilities	3,173.22	3,476.09
(b) Provisions	1,454.62	1,242.31
(c) Other non current liabilities	8.91	10.80
<b>Total non-current liabilities</b>	<b>19,677.52</b>	<b>21,648.51</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,857.16	14,507.90
(ii) Lease liability	469.80	486.65
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,832.12	2,753.44
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,666.05	3,659.72
(iv) Other financial liabilities	2,172.04	2,266.17
(b) Other current liabilities	611.43	1,275.03
(c) Provisions	141.86	127.20
(d) Current tax liabilities (Net)	206.09	493.44
<b>Total current liabilities</b>	<b>19,956.55</b>	<b>25,569.55</b>
<b>Total liabilities</b>	<b>39,634.07</b>	<b>47,218.06</b>
<b>Total equity and liabilities</b>	<b>1,44,506.17</b>	<b>1,40,447.31</b>

**SATIA INDUSTRIES LIMITED**
**Cash Flow Statement for the year ended March 31, 2025, Contd.**  
**(in Indian Rupees lakhs, unless otherwise stated)**

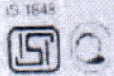
Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
<b>A. Cash Flow from Operating Activities</b>		
Net profit before tax	10,650.88	25,268.99
<b>Adjustments for:</b>		
Depreciation and amortisation	15,735.41	15,136.12
Finance costs	2,560.60	2,996.24
Interest income	(516.38)	(143.51)
Net unrealised foreign exchange loss (gain)	39.60	7.61
Net loss (gain) on sale / discarding of property, plant and equipment	(87.43)	(10.17)
Gain on government grant	(2.28)	(2.77)
Gain on fair valuation of biological assets	(479.38)	(368.70)
Gain on sale of financial assets	(18.85)	-
Net loss (gain) arising on financial assets measured at FVTPL	(76.16)	141.29
Loss due to fire	6.52	149.65
Dividend income	(1.42)	-
Modification of lease	(57.53)	(115.05)
MTM (gain)/loss on derivative Instrument	2.92	(38.03)
Allowances for credit Impaired	252.07	53.11
<b>Operating Profit before Working Capital changes</b>	<b>28,008.57</b>	<b>43,074.78</b>
<b>Adjustments for changes in Working Capital</b>		
- Increase/ (decrease) in trade payables	1,078.67	(3,295.08)
- (Increase)/ decrease in trade receivables and other receivables	(209.35)	1,578.96
- Increase/ (decrease) in other liabilities and provisions	(405.96)	384.35
- (Increase)/ decrease in inventories	2,200.84	(1,590.57)
<b>Cash generated from Operating Activities</b>	<b>30,672.77</b>	<b>40,152.44</b>
- Taxes paid	(2,144.08)	(3,891.21)
<b>Net Cash from Operating Activities</b>	<b>28,528.69</b>	<b>36,261.23</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment, intangible assets and capital work-in-progress and intangible assets under development (including capital advances)	(13,649.29)	(18,013.35)
Proceeds from sale of property, plant and equipment	388.72	245.27
Sale/(Purchase) of investment measured at FVTPL (Net)	(4,168.44)	511.20
Dividend income	1.42	-
Interest received	183.21	146.99
<b>Net Cash from Investing Activities</b>	<b>(17,244.38)</b>	<b>(17,109.89)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (repayment of) short-term borrowings	(1,235.84)	(1,603.21)
Proceeds from long-term borrowings	5,480.93	7,186.93
Repayment of long-term borrowings	(11,680.96)	(17,633.74)
Payment of lease liabilities	(538.13)	(511.66)
Other financial liabilities	(289.76)	(2,601.31)
Finance costs paid	(2,455.46)	(2,836.40)
Dividend paid	(200.00)	(1,200.00)
<b>Net Cash from Financing Activities</b>	<b>(10,919.22)</b>	<b>(19,199.39)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>365.09</b>	<b>(48.05)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>(7.02)</b>	<b>41.03</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>358.07</b>	<b>(7.02)</b>
<b>Cash and cash equivalents comprise</b>		
Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Cash in hand	3.93	4.52
Balance with banks	54.44	22.81
Cheques in hand	299.70	-
Overdraft from banks	-	(34.35)
<b>Total</b>	<b>358.07</b>	<b>(7.02)</b>



**SATIA**  
INDUSTRIES  
LIMITED

An ISO 9001, 14001 & 45001 company  
CIN: L21012PB1980PLC004329

Manufacturer of Quality  
Writing, Printing & Speciality  
Paper with ECO MARK  
GST IN : 03AACCS7233A1ZZ  
www.satiagroup.com



SIL/CS

Date: 24.05.2025

<b>The Manager</b> Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	<b>The Manager,</b> Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
<b>Scrp Code: 539201</b>	<b>Symbol: SATIA</b>

**Sub: Declaration on Auditors Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,


I, Rachit Nagpal, Chief Financial Officer of Satia Industries Limited (CIN: L21012PB1980PLC004329) having Registered Office at Village Rupana, Malout-Muktsar Road, Distt: Sri Muktsar Sahib, (Punjab)- 152032, India, hereby declare in accordance with Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that M/S N KUMAR CHHABRA & CO. , Chartered Accountants (Firm Registration No: 000837N ) Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company ( Standalone ) for the Quarter and Financial Year ended on March 31, 2025.

This is for your records please,

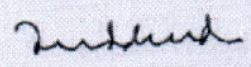
Thanking you

Yours faithfully

For Satia Industries Ltd

  
(Rachit Nagpal)  
Chief Financial Officer

For Satia Industries Ltd

  
(Rajinder Kumar Bhandari)  
Joint Managing Director