



SIL/CS

Date: 23.05.2026

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 539201	Symbol: SATIA

Dear Sir/Madam,

Sub: Submission of Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Please find enclosed herewith Investor Presentation.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

For Satia Industries Limited

RAKESH
KUMAR
DHURIA

Digitally signed by
RAKESH KUMAR
DHURIA
Date: 2026.05.23
15:10:49 +05'30'

(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED
AN ISO 9001, 14001 & 45001 COMPANY

Satia Industries Limited

Investor Presentation
May 2026





Safe Harbor



Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Satia Industries Ltd. will not be responsible for any action based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Company Overview

Satia Industries Limited (SIL), located in the District of Muktsar, Punjab, was **incorporated by Dr. Ajay Satia** and commenced its operations in **1984**.

SIL supplies its production to the open market through a pan-India network of **100+ dealers** and also caters to institutional customers, supported by three branch offices located in Delhi, Chandigarh, and Jaipur. The company has a total employee strength of over 2,600.

SIL has more than approximately **550 acres of eucalyptus plantations**. Besides, under Project Green, we distributed 1 lac Eucalyptus saplings to farmers for plantation over thousands of acres under our Social Forestry Initiative.

Vision

‘To become a leader in its segment with excellence in all-round performance creating value for all stakeholders of the company, society and the economy.’



Mission

‘To sustain growth with technological upgradation and innovation continuously for achieving cost competitiveness with sustained profitability, excellence in quality and win customer satisfaction and loyalty.’

SIL is one of India’s **leading Writing and Printing paper manufacturers**, with a completely integrated manufacturing setup with 4 paper machines, 100% in-house power generation, chemical recovery plant and one of the best effluent treatment facilities in the nation.

In FY22, the company added a **4th state of the art paper machinery** to its production facilities with a capacity of 100,000 MTPA. With a **diverse Capex program** to modernize and scale up its capacities, SIL now has a total installed capacity of over 2,00,000 MTPA.

Core Leadership Team



Dr. Ajay Satia
Chairman & MD

Dr. Satia is an MBBS. He was the pioneer in setting up this integrated paper mill. Dr. Satia has a passion for work, flair for technology and possesses unparalleled enterprising spirit for expansion and modernization.



Mr. Chirag Satia
Executive Director

He has been the driving force behind new initiatives since he joined in 2015 and looks after Finance, Accounts and Commercial Operations. His enterprising spirit and visionary outlook have added new energy to the workforce.



Mr. RK Bhandari
Joint MD

Mr. Bhandari is an MBA with extensive experience in marketing. He has been instrumental in the formulation and execution of SIL's core business strategies for the past 39 years. Additionally, he has fostered strong industry relationships and driven continuous improvement initiatives.



Mr. Rachit Nagpal
CFO

Mr. Nagpal is a Chartered Accountant by profession and has more than 13 years of experience. He handles treasury management, financial reporting, tax compliances, project financing and budgeting in the Company.



Mr. Hardev Singh
Director (Technical)

Mr. Hardev Singh has a rich experience of 38 years. He is key pillar in the company for technical aspects. He has been instrumental in installation of all projects in the company.

Leadership Reflections



Mr. Chirag Satia
Executive Director

“We operated in a highly dynamic environment this quarter. Demand remained resilient, though cost pressures stayed elevated, particularly for raw materials and fuel. Fuel costs were impacted by geopolitical developments and supply disruptions, while import pressures began easing toward the end of the quarter.

A similar trend persisted through the year, with cost pressures lasting longer than anticipated due to prolonged global factors. That said, the second half saw some relief as import intensity moderated, providing support as we exited FY26. Encouragingly, pricing is now improving and we expect this momentum to continue. The PM3 upgrade remains a key driver—enhancing efficiency, increasing throughput, and structurally improving our cost position.

We are also sharpening our focus on value-added offerings. The expansion into moulded products within the cutlery segment is a key step, strengthening our sustainable packaging portfolio while improving product mix. FY27 will be a transition year as we execute these initiatives. While near-term cost pressures may persist, improving realizations, easing imports, and benefits from ongoing investments should begin to reflect. Our focus remains on disciplined execution and building a more resilient, higher-quality growth profile.”

Journey and Milestones

1980-2000



- **1980**
Incorporation of Satia Industries
- **1984**
Started production With Paper Machine-1; capacity 4,950 MTPA
- **1989**
Second Paper Machine-2 installed
- **1993**
Production Crossed 10,000 MTPA
- **1998**
Installed Paper Machine-3

2000-2015



- **2002-03**
Power co-generation plant (5 MW) installed/150 TPD continue digester
- **2006**
 - CRP and power plant 5 MW TG Installed
 - 220 MT agro Pulp mill (unbleached and bleached plant)
- **2011-12**
 - Increased power plant to 23.30 MW.
 - 200 TPD continue digester
- **2014-15**
 - Capacity of Chemical Recovery Plant was enhanced

2015-2019



- **2015-16**
Listing of SIL's Equity Shares on BSE in September 2015
- **2016-17**
 - Additional Power generation of 10.45 MW and New Solar plant of 2.29 MW.
 - 120 TPD Wood pulp Mill
- **2017-2018**
 - Added Solar Capacity of 3.25 MW.
 - Increased PM2 Speed from 400-650 MPM
- **2018-19**
PM-1 speed increased upgrading from 500 to 700 MPM

2019-2021



- **2019-20**
 - Recorded Highest Production of 1,33,191 MT and the capacity of CRP plant increased from 400-650 TPD.
 - Listing of SIL's Equity Shares on NSE in July 2019
- **2020-21**
 - Installation of Multifuel Boiler (cost saving of approx. INR 250 Mn per year)
 - 14 MW turbine
 - Machinery procured for Table Cutlery Segment

2021-2026



- **2021-22**
 - Commencement of Commercial Production from Paper Machine 4 with capacity of 1,00,000 tons.
 - Enhancement of Pulping Capacity to 150 TPD
- **2023-24**
 - Completed the expansion of 75 TPH multi fuel boiler unit
- **2025-26**
 - Added five more cutlery machines taking the total to 14

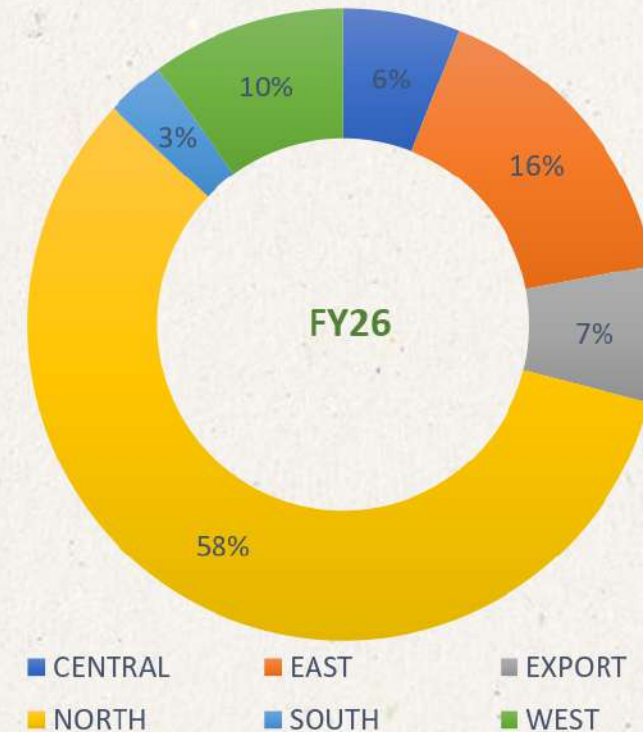
Strategic and Sustainable Revenue Model



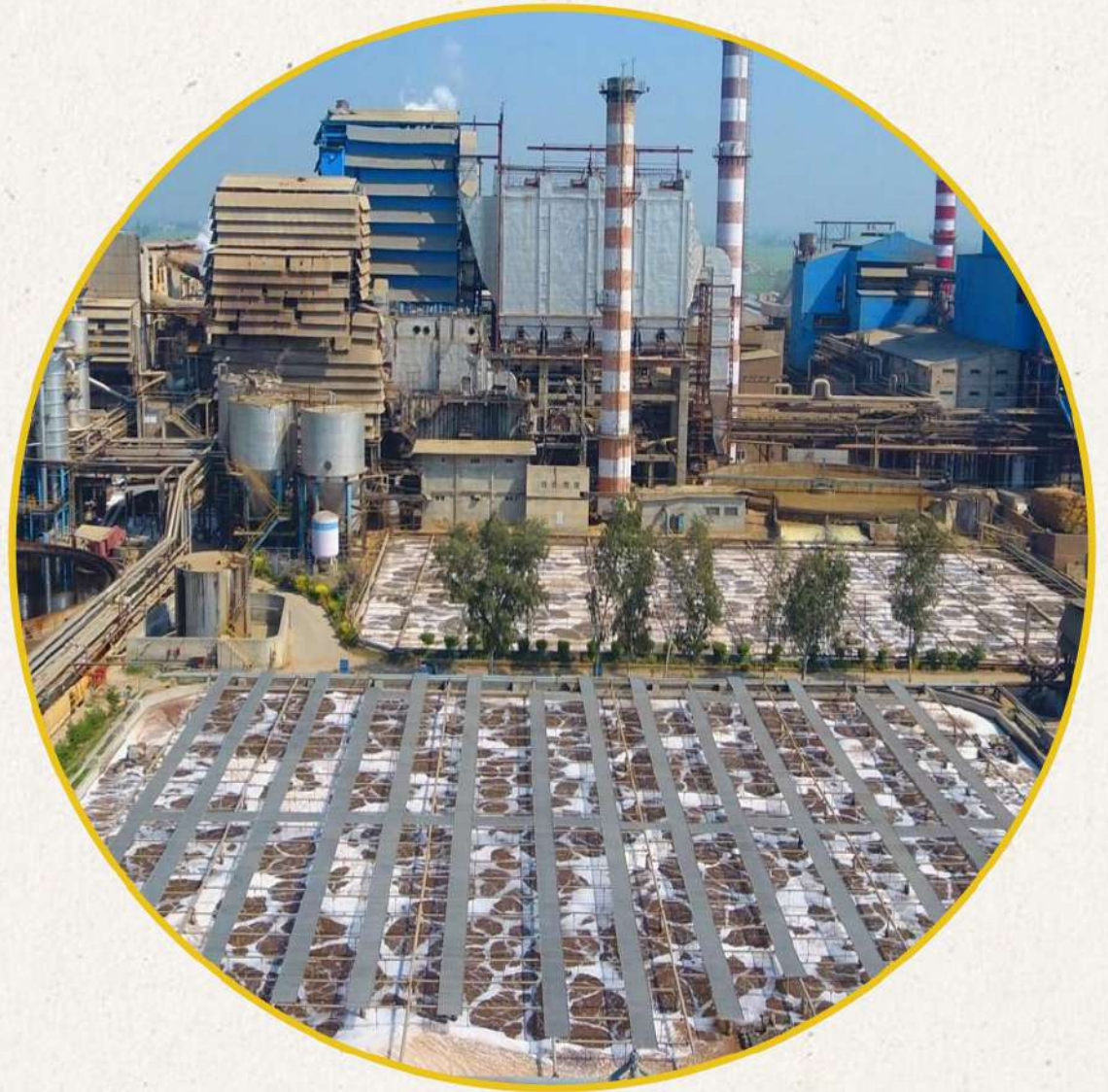
Open market supplies

- SIL supplies retail traders through its strong Pan- India distribution network with 100+ dealers and three branch offices in Delhi, Chandigarh & Jaipur.
- Out of total sales from Open Market Supplies, -5-10% of sale comes from Rajasthan and Delhi in a Direct sale, to end users, and facilitated by the SIL's employees.
- A variety of paper grades are manufactured for this vertical ,i.e. exercise book paper, Snow white paper, SS Maplitho paper, Ledger paper, Copier paper, Colour printing paper etc.
- SIL has unique strength supplying watermark paper on its paper machine.

Region-Wise Sales



Key Highlights Q4 & FY26



Tableware Products - Cutlery



1 | Added new machine

15 | Total cutlery units



All old machines operating at 100% capacity



Scaled up inventory to meet anticipated demand



Preparing to fully capitalize on the cutlery business opportunity



Adding new machinery for moulding cups. Expected to start production from Q2FY27

Key Performance Indicators

Income (INR Mn)



EBITDA (INR Mn)



PAT (INR Mn)



EPS (INR)



Net Debt:Equity (x)



Profit and Loss Highlights

Particulars (INR Mn)	Q4FY26	Q3FY26	QoQ	Q4FY25	YoY	FY26	FY25	YoY
Revenue from Operations	3,896	3,803	2%	3,967	-2%	14,519	15,120	-4%
Other Income	228	286	-20%	73	213%	671	192	249%
Total Income	4,124	4,090	1%	4,040	2%	15,190	15,312	-1%
Expenses								
Cost of goods sold	2,024	2,027	0%	1,928	5%	7,462	7,099	5%
Employee Benefit Expenses	422	291	45%	275	54%	1,301	1,138	14%
Finance Cost	56	55	2%	64	-12%	220	256	-14%
Depreciation & Amortisation	350	353	-1%	392	-11%	1,392	1,574	-12%
Other Expenses	1,214	1,101	10%	1,149	6%	4,437	4,180	6%
Total Expenses	4,067	3,826	6%	3,808	7%	14,814	14,247	4%
Profit before Tax & Exceptional Items	57	263	-78%	232	-75%	377	1,065	-65%
Exceptional Items	67	-		-		67	-	
Profit before Tax	-10	263	-104%	232	-104%	310	1,065	-71%
Total Tax	-68	-17	292%	-123	-45%	-99	-121	-18%
Profit for the period	58	280	-79%	354	-84%	409	1,186	-66%
Earnings per share (not annualised)								
Basic and Diluted	0.58	2.80	-79%	3.54	-84%	4.09	11.86	-66%

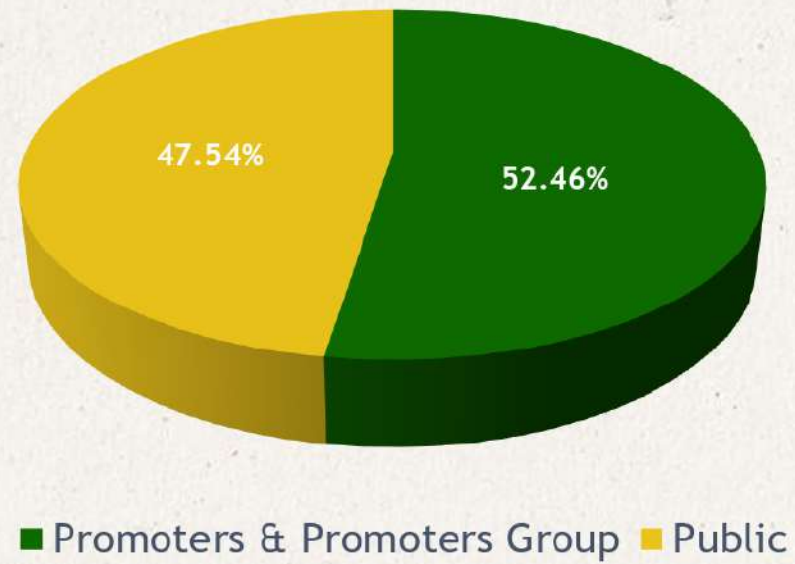
Balance Sheet Highlights

Particulars (INR Mn)	FY25	FY26
Fixed Assets		
Tangible Assets	7,337	6,460
Right of Use Assets	155	131
Intangible Assets	14	9
Capital Work in Progress	994	2,569
Investment property under development		300
Total Fixed Assets	8,500	9,470
Non-Current Investment & Other Financial Assets	432	962
Deferred Tax & Other Tax Assets	675	831
Other Non-Current Assets	531	429
Total Non-Current Assets	1,639	2,222
Current Assets		
Inventories	1,568	1,732
Biological Assets other than bearer plants	480	483
Trade Receivable	1,211	1,286
Cash & Cash Equivalent	36	43
Bank Balances	766	223
Other Financial Assets	14	19
Current Tax Assets	0	11
Other Current Assets	238	91
Total Current Assets	4,312	3,886
Total Assets	14,451	15,578

Particulars (INR Mn)	FY25	FY26
Shareholders Fund		
Share Capital	100	100
Reserves and Surplus	10,387	10,780
Total Shareholders Fund	10,487	10,880
Non Current Liabilities		
Long Term Borrowings	1,381	1,958
Other Financial Liabilities	440	218
Long Term Provision	145	212
Other non current Liabilities	1	32
Total Non Current Liability	1,968	2,420
Current Liabilities		
Short Term Borrowings	886	1,024
Trade Payable	761	634
Lease Liability	47	31
Other Current Liabilities	61	229
Other Financial Liabilities	206	319
Short Term Provision	14	42
Current Tax Liabilities	21	0
Total Current Liabilities	1,996	2,278
Total Liabilities	14,451	15,578

Shareholding Information

Shareholding as of 31st March 2026





Thank You

For further information on the Company,
please visit www.satiagroup.com



Rachit Nagpal (CFO)
Satia Industries Limited
rachit@satiagroup.com
P: +01633-262001



Building a better
working world

Runjhun Jain / Nikita Atri
EY LLP
[runjhun.jain1@in.ey.com/](mailto:runjhun.jain1@in.ey.com)
nikita.atri@in.ey.com
M: + 91 98207 20993/86003 63914

