



SATIA
INDUSTRIES
LIMITED

CIN: L21012PB1980PLC004329

Manufacturer of Quality
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Paper with ECO MARK



SIL/CS

Dated 12/08/2019

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

Sub: OUTCOME OF BOARD MEETING HELD ON 12.08.2019

Dear Sirs,

1. Financial Results

The Board of Directors in their meeting held on 12.08.2019 have approved the unaudited financial results for the Quarter ended 30.06.2019 in terms of Regulation 33 of SEBI(LODR) Regulations, 2015 (Copy of the Financial Results and Limited Review Report are enclosed)

2. The Board approves the Notice convening the 38th Annual General Meeting of the Company along with Directors Report for the Financial Year ended 31st March, 2019.
3. The Board decided that the 38th Annual General Meeting of the Company will be held on Friday, 20th September, 2019 at 10.30 AM at the Registered Office of the Company at VPO: Rupana, Malout Muktsar Road, Distt: Muktsar-152026
4. The Board fixed the Book Closure date from 14th September, 2019 to 20th September, 2019 (Both days inclusive) for the purpose of Dividend and Annual General Meeting.



Registered Office & Mill : Village Rupana, Sri Muktsar Sahib-152 032, Punjab, India. Ph.: 262001, 262215, 263585 Fax : 01633-263499 email: satiapaper@gmail.com

Branch : 613-615, Naurang House, 21, K.G. Marg, Connaught Place, New Delhi-110001 Ph.: 23710351/52/53 Fax : 23718191 e-mail : satiapaper@rediffmail.com

Branch : S.C.O. No. 90 - 92, Sector 8 - C, Madhya Marg, Chandigarh - 160018 Ph. : 0172-2780022/23, 4618377 Fax : 0172-4648600, satiaindustriesltd@gmail.com

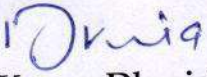
Branch : 304, Navjeevan Complex, 29, Station Road, Jaipur-302006, Rajasthan Ph. : 2371055, 2379554 Fax : 0141-2374433 e-mail : satiapaper.jpr@gmail.com

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- 5 The Board has approved the appointment of M/s R.J.Goel & Co, New Delhi as Cost Auditor of the Company for the Year 2019-20.
- 6 The Board approved the appointment of M/s SSPJ & Co., Chartered Accountants, as Internal Auditor of the Company.

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary





DEEPAK GROVER & ASSOCIATES

CHARTERED ACCOUNTANTS

Date 12-08-2019

CA Deepak Grover
B.Com., F.C.A

Limited Review Report for the Quarter ended 30th June, 2019

To the Board of Directors of Satia Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Satia Industries Ltd for the Quarter ended 30.06.2019, together with the notes thereon, ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. (initialed by us for identification).

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on July 30, 2019 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards, prescribed under Section 133 of the Act read with relevant Rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deepak Grover & Associates.
Chartered Accountants



(Deepak Grover)
Chartered Accountant
(Membership No 505923)

Place : Muktsar
Date: 12.08.2019



Satia Industries Limited
Statement of Unaudited financial results for the Quarter ended June 30, 2019

(INR in Lakhs)

Sr. no.	Particulars	3 Month ended 30.06.2019	Preceeding 3 Month ended 31.03.2019	Corrospounding 3 Month ended 30.06.2018	Year Ended March 31, 2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	22,446.08	19,854.25	18005.95	73840.55
II	Other income	496.37	273.74	575.47	1,444.57
III	Total Income (I+II)	22,942.45	20,127.99	18,581.42	75,285.12
IV	Expenses				
	Cost of material consumed	9,028.95	7,562.31	6,466.71	27784.54
	Purchases of stock-in-trade	105.68	(49.72)	653.06	642.77
	Changes in inventory of finished goods, stock in trade and work in progress	816.65	970.77	154.43	22.05
	Employee benefits expense	1,286.42	1,262.01	1,088.38	4722.52
	Finance costs	599.39	429.31	543.28	2077.50
	Depreciation	1,306.39	1,279.08	1,109.50	4773.16
	Other expenses	6,427.63	5,593.67	6,165.25	24254.50
	Total expenses (IV)	19,571.11	17,047.43	16,180.61	64,277.05
V	Profit before tax (III-IV)	3,371.34	3,080.56	2,400.81	11,008.07
VI	Tax expense:				
	Current tax	715.45	64.62	499.50	1,813.95
	Deferred tax	10.73	165.71	26.87	416.99
VII	Profit for the period (V-VI)	2,645.16	2,850.23	1,874.44	8,777.13
VIII	Other comprehensive income				
	A (i) Items that will not be reclassified to profit and loss	7.84	118.12	(28.92)	31.36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(2.66)	(40.88)	10.01	(10.85)
	B (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	2,650.34	2,927.47	1,855.53	8,797.64
X	Paid-up equity share capital (Face value-`10 per equity share)	1,000.00	1,000.00	1,000.00	1,000.00
XI	Earnings per share (of `10 each) (for the period - not annualised)				
	- Basic	26.45	28.50	18.74	87.77
	- Diluted	26.45	28.50	18.74	87.77




Satia Industries Limited

Segment Wise Revenue, Results, Assets And Liabilities for the quarter ended 30 June, 2019

(INR in Lakhs)

Particulars	3 Month ended 30.06.2019	Preceeding 3 Month ended 31.03.2019	Corrospounding 3 Month ended 30.06.2018	Twelve Month ended 31st March 2019
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Paper	22,171.60	19,799.29	17,408.28	72,675.29
b) Yarn & Cotton	-	-	731.08	1,436.53
c) Co Generation Division	3,941.49	3,884.97	3,741.84	15,864.49
d) Agriculture	220.00	-	11.54	82.89
e) Solar Division	54.48	54.95	75.88	652.29
Total	26,387.57	23,739.21	21,968.62	90,711.49
Less: Inter Segment Revenue	3,941.49	3,884.95	3,741.84	16,870.93
Net Revenue from operations	22,446.08	19,854.26	18,226.78	73,840.56
2 Segment Results				
Profit before Interest & Tax				
a) Paper	2,169.17	2,016.65	1,155.81	6,510.80
b) Yarn & Cotton	(0.89)	(3.03)	(1.89)	1.63
c) Co Generation Division	1,818.44	1,522.78	1,686.40	6,531.94
d) Agriculture	37.44	39.39	128.27	235.31
e) Solar Division	(53.43)	(65.92)	(24.50)	(194.11)
Total	3,970.73	3,509.87	2,944.09	13,085.57
Less: Interest	599.39	429.31	543.28	2,077.50
Profit before Tax	3,371.34	3,080.56	2,400.81	11,008.07
3 Segment Assets				
a) Paper	57,778.35	51,916.48	40,965.87	51,916.48
b) Yarn & Cotton	337.39	418.56	1,096.64	418.56
c) Co Generation Division	8,425.00	7,900.20	8,692.35	7,900.20
d) Agriculture	3,569.32	3,534.84	3,373.48	3,534.84
e) Solar Division	2,221.51	2,267.51	3,312.42	2,267.51
Total	72,331.57	66,037.59	57,440.76	66,037.59
4 Segment Liabilities				
a) Paper	18,235.25	15,386.57	14,295.79	15,386.57
b) Yarn & Cotton	367.03	447.32	1,041.02	447.32
c) Co Generation Division	1,212.83	662.46	1,077.75	662.46
d) Agriculture	41.02	7.16	17.64	7.16
e) Solar Division	7.03	7.03	620.77	7.03
Total	19,863.16	16,510.54	17,052.97	16,510.54



Note

- 1 The above results were reviewed by the Audit Committee at the meeting held on 12th August, 2019 and thereafter have been adopted by the Board at its meeting held on 12th August, 2019.
- 2 The Results have been prepared in accordance with the Indian Accounting Standard ("IND AS") as perscribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 IND AS 116 "Leases " has been recently introduced effective from April 1, 2019 and its application did not have any significant impact on profit in the financial results for the quarter ended June 30, 2019.
- 4 Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.
- 5 The detail of number of investor complaint for the quarter ended 30th June, 2019

Particulars	Three months ended 30th June, 2019
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed/ replied of during the quarter	0
Remaining unresolved at the end of the quarter	0

For Satia Industries Limited



(Rajinder Kumar Bhandari)
Joint Managing Director

Date : 12th August. 2019

Place : Rupana



Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, For appointment of Internal auditor

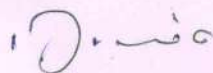
Sr	Particulars	
1	Name of Firm	S S P J & Co. Chartered Accountants
2	Appointment and Terms of appointment	The Board of Directors have appointed at their meeting held on 12.08.2019
3	Brief Profile	The firm is having vast experience in the field of internal audit and various other fields
4	Disclosure of Relationship with Directors	Not related to any Director/KMP of the Company

This is for your information and record please

Thanking You,

Yours faithfully,

For Satia Industries Ltd



(Rakesh Kumar Dhuria)

Company Secretary

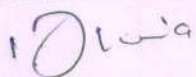
Disclosure Under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, For Re-Appointment of Cost Accountants

Sr No	Particulars	
1.	Name of Firm	M/S R.J. GOEL & Co. COST Accountants
2.	Re-appointment and Terms of Re-appointment	The Board of Directors have Re-appointment M/S R.J. GOEL & Co. COST Accountants at their meeting held of 12.08.2019
3.	Brief Profile	The firm is having vast experience in the field of Cost Audit as below • Cost Audit • Introduction and implementation of cost accounting system • Preparation of cost manual and system manual • Management accounting and reporting • Review of cost structure • Internal audit • Certification required under Central Excise, General Insurance and other statutes
4.	Disclosure of Relationship with Directors	Not related to any Director/KMP of the Company

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Thanking You,

Yours faithfully,
For Satia Industries Ltd



(Rakesh Kumar Dhuria)
Company Secretary