



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 & 45001 company
CIN : L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK
GST IN : 03AACCS7233A1ZZ
www.satiagroup.com

IS 1848



SIL/CS

Date: 15.11.2025

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA
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Dear Sir/Madam,

Sub: Submission of Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Please find enclosed herewith Investor Presentation.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

For Satia Industries Limited

RAKESH
KUMAR
DHURIA

Digitally signed
by RAKESH
KUMAR DHURIA
Date: 2025.11.15
11:55:17 +05'30'

(Rakesh Kumar Dhuria)

Company Secretary & Compliance Officer



SATIA INDUSTRIES LIMITED
AN ISO 9001, 14001 & 45001 COMPANY

Satia Industries Limited

Investor Presentation
November 2025





Safe Harbor



Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Satia Industries Ltd. will not be responsible for any action based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Company Overview

Satia Industries Limited (SIL), located in the District of Muktsar, Punjab, was **incorporated by Dr. Ajay Satia** and commenced its operations in **1984**.

SIL supplies its production to the open market through a pan-India network of **100+ dealers** and also caters to institutional customers, supported by three branch offices located in Delhi, Chandigarh, and Jaipur. The company has a total employee strength of over 2,600.

SIL has more than approximately **550 acres of eucalyptus plantations**. Besides, under Project Green, we distributed 1 lac Eucalyptus saplings to farmers for plantation over thousands of acres under our Social Forestry Initiative.

Vision

‘To become a leader in its segment with excellence in all-round performance creating value for all stakeholders of the company, society and the economy.’



Mission

‘To sustain growth with technological upgradation and innovation continuously for achieving cost competitiveness with sustained profitability, excellence in quality and win customer satisfaction and loyalty.’

SIL is one of India’s **leading Writing and Printing paper manufacturers**, with a completely integrated manufacturing setup with 4 paper machines, 100% in-house power generation, chemical recovery plant and one of the best effluent treatment facilities in the nation.

In FY22, the company added a **4th state of the art paper machinery** to its production facilities with a capacity of 100,000 MTPA. With a **diverse Capex program** to modernize and scale up its capacities, SIL now has a total installed capacity of over 2,00,000 MTPA.

Core Leadership Team



Dr. Ajay Satia
Chairman & MD

Dr. Satia is an MBBS. He was the pioneer in setting up this integrated paper mill. Dr. Satia has a passion for work, flair for technology and possesses unparalleled enterprising spirit for expansion and modernization.



Mr. Chirag Satia
Executive Director

He has been the driving force behind new initiatives since he joined in 2015 and looks after Finance, Accounts and Commercial Operations. His enterprising spirit and visionary outlook have added new energy to the workforce.



Mr. RK Bhandari
Joint MD

Mr. Bhandari is an MBA with extensive experience in marketing. He has been instrumental in the formulation and execution of SIL's core business strategies for the past 39 years. Additionally, he has fostered strong industry relationships and driven continuous improvement initiatives.



Mr. Rachit Nagpal
CFO

Mr. Nagpal is a Chartered Accountant by profession and has more than 13 years of experience. He handles treasury management, financial reporting, tax compliances, project financing and budgeting in the Company.



Mr. Hardev Singh
Director (Technical)

Mr. Hardev Singh has a rich experience of 38 years. He is key pillar in the company for technical aspects. He has been instrumental in installation of all projects in the company.

Leadership Reflections



Mr. Chirag Satia
Executive Director

“The Indian paper industry navigated a challenging quarter defined by elevated input costs and depressed market realizations from persistent, low-priced imports. This was compounded by an inverted GST duty structure, increasing working capital and compressing near-term margins, an issue we are actively engaging policymakers to address.

The revenue decline is attributed to temporary pressures, not a fundamental weakening in underlying demand, as we maintained stability through consistent production and strict cost discipline. The PM3 redevelopment has been deferred to ensure operational continuity, and early signs of easing wood prices, improved raw material availability, and lower fuel costs in the second half provide support for a gradual margin recovery.

Our strategic focus remains on expanding specialty product lines, driving modernization and efficiency, and advancing our sustainability agenda. Backed by a strong balance sheet and a healthy order book, we are confident in restoring growth momentum and delivering sustainable value in the quarters ahead.”

Journey and Milestones

1980-2000



- **1980**
Incorporation of Satia Industries
- **1984**
Started production With Paper Machine-1; capacity 4,950 MTPA
- **1989**
Second Paper Machine-2 installed
- **1993**
Production Crossed 10,000 MTPA
- **1998**
Installed Paper Machine-3

2000-2015



- **2002-03**
Power co-generation plant (5 MW) installed/ 150 TPD continue digester
- **2006**
 - CRP and power plant 5 MW TG Installed
 - 220 MT agro Pulp mill (unbleached and bleached plant)
- **2011-12**
 - Increased power plant to 23.30 MW.
 - 200 TPD continue digester
- **2014-15**
 - Capacity of Chemical Recovery Plant was enhanced

2015-2019



- **2015-16**
Listing of SIL's Equity Shares on BSE in September 2015
- **2016-17**
 - Additional Power generation of 10.45 MW and New Solar plant of 2.29 MW.
 - 120 TPD Wood pulp Mill
- **2017-2018**
 - Added Solar Capacity of 3.25 MW.
 - Increased PM2 Speed from 400-650 MPM
- **2018-19**
PM-1 speed increased upgrading from 500 to 700 MPM

2019-2021



- **2019-20**
 - Recorded Highest Production of 1,33,191 MT and the capacity of CRP plant increased from 400-650 TPD.
 - Listing of SIL's Equity Shares on NSE in July 2019
- **2020-21**
 - Installation of Multifuel Boiler (cost saving of approx. INR 250 Mn per year)
 - 14 MW turbine
 - Machinery procured for Table Cutlery Segment

2021-2025



- **2021-22**
 - Commencement of Commercial Production from Paper Machine 4 with capacity of 1,00,000 tons.
 - Enhancement of Pulping Capacity to 150 TPD
- **2023-24**
 - Completed the expansion of 75 TPH multi fuel boiler unit
- **2025-26**
 - Added five more cutlery machines taking the total to 14

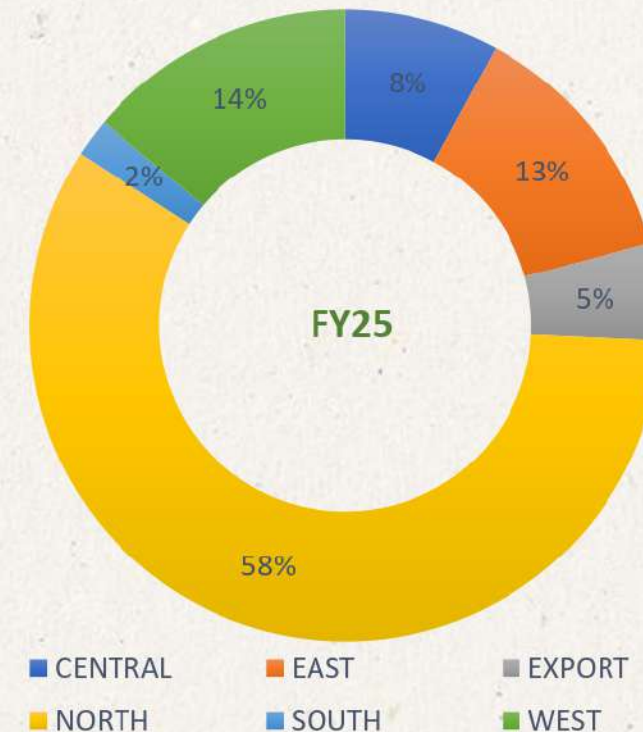
Strategic and Sustainable Revenue Model



Open market supplies

- SIL supplies retail traders through its strong Pan- India distribution network with 100+ dealers and three branch offices in Delhi, Chandigarh & Jaipur.
- Out of total sales from Open Market Supplies, -5-10% of sale comes from Rajasthan and Delhi in a Direct sale, to end users, and facilitated by the SIL's employees.
- A variety of paper grades are manufactured for this vertical ,i.e. exercise book paper, Snow white paper, SS Maplitho paper, Ledger paper, Copier paper, Colour printing paper etc.
- SIL has unique strength supplying watermark paper on its paper machine.

Region-Wise Sales





Key Highlights Q2FY26



Recent **Developments**



We've added 5 machines, now running 14 at full capacity. Increased inventory to support the expected pickup in demand.



Delayed shutdown of PM3

Tableware Products - Cutlery



5 | Added new machines

14 | Total cutlery units



All machines operating at 100% capacity.



Scaled up inventory to meet anticipated demand.



Preparing to fully capitalize on the cutlery business opportunity.

Key Performance Indicators

Income (INR Mn)



EBITDA (INR Mn)



PAT (INR Mn)



EPS (INR)



Net Debt:Equity (x)



Profit and Loss Highlights

Particulars (INR Mn)	Q2FY26	Q1FY26	QoQ	Q2FY25	YoY	H1FY26	H1FY25	YoY
Revenue from Operations	3,111	3,709	-16%	3,401	-9%	6,820	7,395	-8%
Other Income	94	63	49%	22	333%	157	59	164%
Total Income	3,205	3,772	-15%	3,423	-6%	6,977	7,454	-6%
Expenses								
Cost of goods sold	1,716	1,695	1%	1,628	5%	3,411	3,261	5%
Employee Benefit Expenses	293	296	-1%	278	5%	589	566	4%
Finance Cost	57	52	11%	64	-11%	109	130	-16%
Depreciation & Amortisation	353	336	5%	396	-11%	689	781	-12%
Other Expenses	1,037	1,085	-4%	1,045	-1%	2,123	2,010	6%
Total Expenses	3,456	3,464	0%	3,410	1%	6,920	6,748	3%
Profit before Tax	-251	308	-182%	13	-2106%	57	706	-92%
Total tax	-6	-8		-111		-14	72	
Profit for the period	-245	316	-178%	123	-299%	71	634	-89%
Earnings per share (not annualised)								
Basic and Diluted	-2.45	3.16		1.23		0.7	6.3	

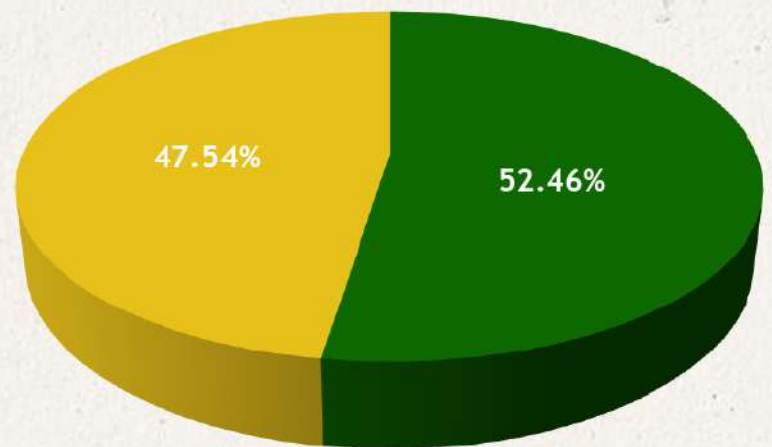
Balance Sheet Highlights

ASSETS	Mar'25	Sept'25
Fixed Assets		
Tangible Assets	7,337	6,990
Right of Use Assets	155	157
Intangible Assets	14	12
Capital Work in Progress	994	1,500
Total Fixed Assets	8,500	8,659
Non-Current Investment & Other Financial Assets	432	645
Deferred Tax & Other Tax Assets	675	699
Other Non-Current Assets	531	726
Total Non-Current Assets	1,639	2,070
Current Assets		
Inventories	1,568	1,477
Biological Assets other than bearer plants	480	494
Trade Receivable	1,211	1,417
Cash & Cash Equivalent	36	6
Bank Balances	766	572
Other Financial Assets	14	41
Current Tax Assets	0	39
Other Current Assets	238	276
Total Current Assets	4,312	4,322
Total Assets	14,451	15,052

LIABILITIES	Mar'25	Sept'25
Shareholders Fund		
Share Capital	100	100
Reserves and Surplus	10,387	10,432
Total Shareholders Fund	10,487	10,532
Non Current Liabilities		
Long Term Borrowings	1,381	1,475
Other Financial Liabilities	440	394
Long Term Provision	145	158
Other non current Liabilities	1	1
Total Non Current Liability	1,968	2,027
Current Liabilities		
Short Term Borrowings	886	1,274
Trade Payable	750	817
Lease Liability	47	44
Other Current Liabilities	61	96
Other Financial Liabilities	217	237
Short Term Provision	14	25
Current Tax Liabilities	21	0
Total Current Liabilities	1,996	2,493
Total Liabilities	14,451	15,052

Shareholding Information

Shareholding as of 30th Sept 2025



■ Promoters & Promoters Group ■ Public



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Thank You

*For further information on the Company,
please visit www.satiagroup.com*



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Building a better
working world

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