SIL/CS **Date: 13.11.2026**

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 539201	Symbol: SATIA

Dear Sir/Madam,

Sub: Submission of Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Please find enclosed herewith Investor Presentation.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

For Satia Industries Limited

Rakesh Kumar Dhuria
Digitally signed by Rakesh Kumar Dhuria
Date: 2026.11.13 15:58:27 +05'30'

(Rakesh Kumar Dhuria)
Company Secretary

SATIA INDUSTRIES LIMITED
AN ISO 9001, 14001 & 45001 COMPANY

Satia Industries Limited

Investor Presentation

November 2026



Safe Harbor



Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Satia Industries Ltd. will not be responsible for any action based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Company Overview

Satia Industries Limited (SIL), located in the District of Muktsar, Punjab, was **incorporated by Dr. Ajay Satia** and commenced its operations in **1984**.

SIL supplies its production to the open market through a pan-India network of **100+ dealers** and also caters to institutional customers, supported by three branch offices located in Delhi, Chandigarh, and Jaipur. The company has a total employee strength of over 2,600.

SIL has more than approximately **500 acres of eucalyptus plantations**. Besides, under Project Green, we distributed 1 lac+ Eucalyptus saplings to farmers for plantation over thousands of acres under our Social Forestry Initiative.

Vision

'To become a leader in its segment with excellence in all-round performance creating value for all stakeholders of the company, society and the economy.'



Mission

'To sustain growth with technological upgradation and innovation continuously for achieving cost competitiveness with sustained profitability, excellence in quality and win customer satisfaction and loyalty.'

SIL is one of India's **leading Writing and Printing paper manufacturers**, with a completely integrated manufacturing setup with 4 paper machines, 100% in-house power generation, chemical recovery plant and one of the best effluent treatment facilities in the nation.

In FY22, the company added a **4th state of the art paper machinery** to its production facilities with a capacity of 100,000 MTPA. With a **diverse Capex program** to modernize and scale up its capacities, SIL now has a total installed capacity of over 2,00,000 MTPA.

Core Leadership Team



Dr. Ajay Satia
Chairman & MD

Dr. Satia is an MBBS. He was the pioneer in setting up this integrated paper mill. Dr. Satia has a passion for work, flair for technology and possesses unparalleled enterprising spirit for expansion and modernization.



Mr. Chirag Satia
Executive Director

He has been the driving force behind new initiatives since he joined in 2015 and looks after Finance, Accounts and Commercial Operations. His enterprising spirit and visionary outlook have added new energy to the workforce.



Mr. RK Bhandari
Joint MD

Mr. Bhandari is an MBA with extensive experience in marketing. He has been instrumental in the formulation and execution of SIL's core business strategies for the past 39 years. Additionally, he has fostered strong industry relationships and driven continuous improvement initiatives.



Mr. Rachit Nagpal
CFO

Mr. Nagpal is a Chartered Accountant by profession and has more than 15 years of experience. He handles treasury management, financial reporting, tax compliances, project financing and budgeting in the Company.



Mr. Hardev Singh
Director (Technical)

Mr. Hardev Singh has a rich experience of 39 years. He is key pillar in the company for technical aspects. He has been instrumental in installation of all projects in the company.

Leadership Reflections



Mr. Chirag Satia
Executive Director

"Q2 FY27 reflected a mixed operating environment. Paper realisations improved year-on-year as import pressures moderated, while elevated raw-material costs continued to weigh on profitability. Against this backdrop, we remained focused on disciplined execution and progressing our key operational initiatives.

A significant milestone during the quarter was the successful completion of the renovation and modernisation of PM3 towards the end of September 2026. With the upgraded machine now operational, our priority is to ramp up production in a calibrated manner and stabilise operations. Over time, we expect the upgrade to support higher production capacity, improved product quality and greater operating efficiencies.

We are encouraged by the improvement in paper prices and the pickup in demand since the end of Q2. As we enter the seasonally stronger post-Diwali period, our focus will be on improving capacity utilisation, strengthening operating efficiencies and maintaining discipline around input costs as operations progressively normalise."

Journey and Milestones

1980-2000

- **1980**
  Incorporation of Satia Industries
- **1984**
  Started production With Paper Machine-1; capacity 4,950 MTPA
- **1989**
  Second Paper Machine-2 installed
- **1993**
  Production Crossed 10,000 MTPA
- **1998**
  Installed Paper Machine-3

2000-2015

- **2002-03**
  Power co-generation plant (5 MW) installed/150 TPD continue digester
- **2006**
  - CRP and power plant 5 MW TG Installed
  - 220 MT agro Pulp mill (unbleached and bleached plant)
- **2011-12**
  - Increased power plant to 23.30 MW.
  - 200 TPD continue digester
- **2014-15**
  - Capacity of Chemical Recovery Plant was enhanced

2015-2019

- **2015-16**
  Listing of SIL's Equity Shares on BSE in September 2015
- **2016-17**
  - Additional Power generationof 10.45 MW and New Solar plant of 2.29 MW.
  - 120 TPD Wood pulp Mill
- **2017-2018**
  - Added Solar Capacity of 3.25 MW.
  - Increased PM2 Speed from 400-650 MPM
- **2018-19**
  PM-1 speed increased upgrading from 500 to 700 MPM

2019-2021

- **2019-20**
  - Recorded Highest Production of 1,33,191 MT and the capacity of CRP plant increased from 400-650 TPD.
  - Listing of SIL's Equity Shares on NSE in July 2019
- **2020-21**
  - Installation of Multifuel Boiler (cost saving of approx. INR 250 Mn per year)
  - 14 MW turbine
  - Machinery procured for Table Cutlery Segment

2021-2026

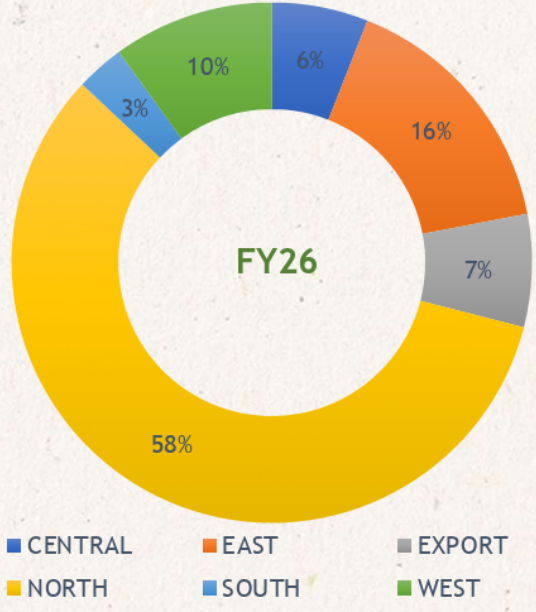
- **2021-22**
  - Commencement of Commercial Production from Paper Machine 4 with capacity of 1,00,000 tons.
  - Enhancement of Pulping Capacity to 150 TPD
- **2023-24**
  - Completed the expansion of 75 TPH multi fuel boiler unit
- **2025-26**
  - Added five more cutlery machines taking the total to 16
- **2026-27**
  - Completed the renovation and modernisation of Paper Machine 3 (PM3) in September 2026

Strategic and Sustainable Revenue Model

Open market supplies

- SIL supplies retail traders through its strong Pan- India distribution network with 100+ dealers and three branch offices in Delhi, Chandigarh & Jaipur.
- Out of total sales from Open Market Supplies, ~5-10% of sale comes from Rajasthan and Delhi in a Direct sale, to end users, and facilitated by the SIL's employees.
- A variety of paper grades are manufactured for this vertical ,i.e. exercise book paper, Snow white paper, SS Maplitho paper, Ledger paper, Copier paper, Colour printing paper etc.
- SIL has unique strength supplying watermark paper on its paper machine.

Region-Wise Sales



Key Highlights Q2 FY27



Tableware Products - Cutlery



16 | Total cutlery units

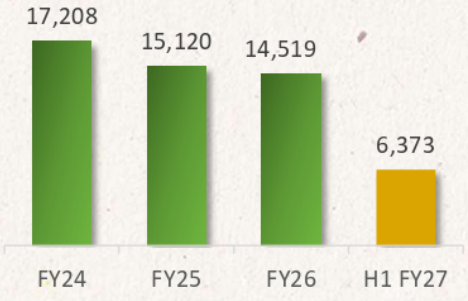
All old machines operating at 100% capacity

Scaled up inventory to meet anticipated demand

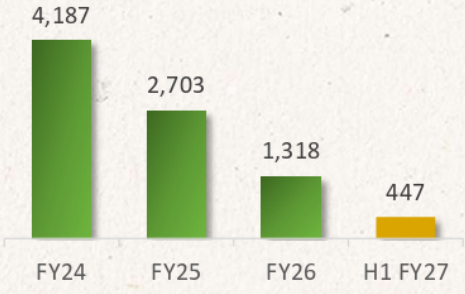
Preparing to fully capitalize on the cutlery business opportunity

Key Performance Indicators

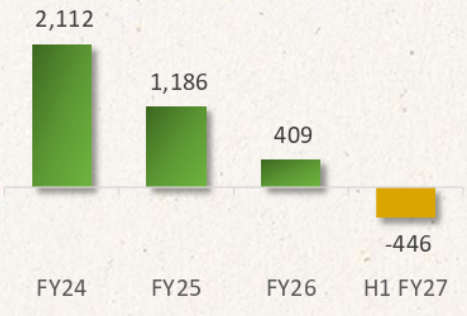
Income (INR Mn)



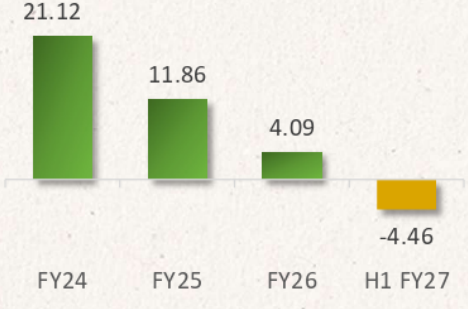
EBITDA (INR Mn)



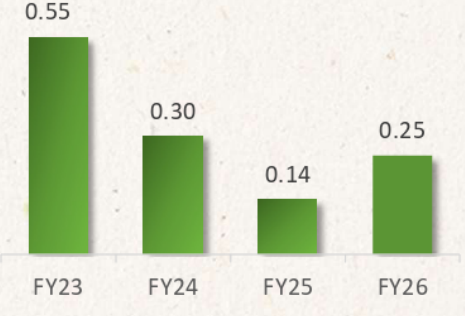
PAT (INR Mn)



EPS (INR)



Net Debt:Equity (x)



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Profit and Loss Highlights

Particulars (INR Mn)	Q2FY27	Q1FY27	QoQ	Q2FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	**2,755**	**3,618**	*-24%*	**3,111**	*-11%*	**6,373**	**6,820**	*-7%*
Other Income	18	111	*-83%*	94	*-80%*	129	157	*-18%*
Total Income	**2,773**	**3,729**	***-26%***	**3,205**	***-13%***	**6,502**	**6,977**	***-7%***
Expenses								
Cost of goods sold	**1,650**	**1,777**	*-7%*	**1,716**	*-4%*	**3,427**	**3,411**	*0%*
Employee Benefit Expenses	296	367	*-19%*	293	*1%*	663	589	*13%*
Finance Cost	42	37	*15%*	57	*-26%*	79	109	*-27%*
Depreciation & Amortisation	302	291	*4%*	353	*-14%*	593	689	*-14%*
Other Expenses	869	967	*-10%*	1,037	*-16%*	1,836	2,123	*-14%*
Total Expenses	**3,160**	**3,438**	***-8%***	**3,456**	***-9%***	**6,597**	**6,920**	***-5%***
Profit before Tax & Exceptional Items	**-387**	**291**	*-233%*	**-251**	*54%*	**-95**	**57**	*-268%*
Exceptional Items	-51					-51		
Profit before Tax	**-437**	**291**	*-250%*	**-251**	*74%*	**-146**	**57**	*-358%*
Total Tax	**-163**	**462**		**-6**		**300**	**-14**	
Profit for the period	**-275**	**-171**	*61%*	**-245**	*12%*	**-446**	**71**	*-730%*
Earnings per share (not annualised)								
Basic and Diluted	-2.75	-1.71		-2.45		-4.46	0.71	

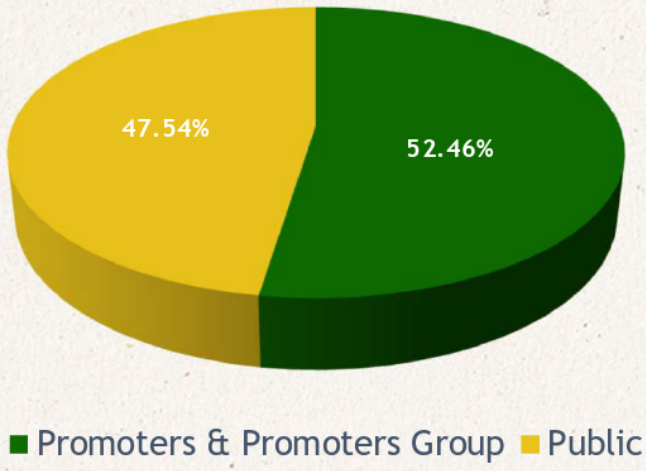
Balance Sheet Highlights

ASSETS		
Particulars (INR Mn)	Mar'26	Sep'26
Fixed Assets		
Tangible Assets	6,460	9,113
Right of Use Assets	131	169
Intangible Assets	9	6
Capital Work in Progress	2,569	466
Investment property under development	300	457
Total Fixed Assets	**9,470**	**10,211**
Non-Current Investment & Other Financial Assets	962	1,065
Deferred Tax & Other Tax Assets	831	535
Other Non-Current Assets	429	349
Total Non-Current Assets	**2,222**	**1,949**
Current Assets		
Inventories	1,732	1,814
Biological Assets other than bearer plants	483	521
Trade Receivable	1,286	655
Cash & Cash Equivalent	43	34
Bank Balances	223	210
Other Financial Assets	19	16
Current Tax Assets	11	22
Other Current Assets	91	201
Total Current Assets	**3,886**	**3,472**
Total Assets	**15,578**	**15,633**

LIABILITIES		
Particulars (INR Mn)	Mar'26	Sep'26
Shareholders Fund		
Share Capital	100	100
Reserves and Surplus	10,780	10,284
Total Shareholders Fund	**10,880**	**10,384**
Non Current Liabilities		
Long Term Borrowings	1,958	2,100
Other Financial Liabilities	218	330
Long Term Provision	212	202
Other non current Liabilities	32	31
Total Non Current Liability	**2,420**	**2,663**
Current Liabilities		
Short Term Borrowings	1,024	1,349
Trade Payable	634	585
Lease Liability	31	47
Other Current Liabilities	229	162
Other Financial Liabilities	319	403
Short Term Provision	42	40
Current Tax Liabilities	0	0
Total Current Liabilities	**2,278**	**2,585**
Total Liabilities	**15,578**	**15,633**

Shareholding Information

Shareholding as of 30th September 2026



Thank You

For further information on the Company, please visit www.satiagroup.com

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