SIL/CS **Date: 13.11.2026**

The Manager **Listing Department** **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai-400001**	**The Manager,** **Listing Department,** **National Stock Exchange of India Ltd,** **Exchange Plaza, Plot No. C/1, G- Block,** **Bandra Kurla Complex,** **Bandra (East), Mumbai-400051**
Scrip Code: 539201	**Symbol: SATIA**

Subject- Intimation under Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Press Release

Dear Sir/ Madam,

Pursuant to the Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Satia Industries Limited has recorded **INR 2,755 Mn Revenues in Q2 FY27.**The Press Release to be issued by the Company in this regard is enclosed herewith.

This is for your information and records.

Thanking you,

Yours sincerely,

For Satia Industries Ltd

Rakesh Kumar Dhuria
Digitally signed by Rakesh Kumar Dhuria
Date: 2026.11.13

(Rakesh Kumar Dhuria)
Company Secretary

SATIA INDUSTRIES LIMITED
AN ISO 9001, 14001 & 45001
CIN: L21012PB1980PLC004329
Registered Office: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

Satia Industries Reports INR 2,755 Mn Revenues in Q2 FY27

Punjab, 13 November 2026: **Satia Industries Limited (SIL), one of the leading writing and printing paper manufacturer in India,** announced its financial results for the second quarter and half year ended September 30, 2026.

Performance Summary

Particulars (Rs Mn)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1 FY27	H1 FY26	YoY
Revenue from Operations	**2,755**	**3,111**	***-11%***	**3,618**	***-24%***	**6,373**	**6,820**	***-7%***
EBITDA	-61	66	*-192%*	508	*-112%*	447	698	*-36%*
EBITDA Margin (%)	-2.2%	2.1%	*-431*	14.0%	*-1624*	7.0%	10.2%	*-321*
PAT	-275	-245	*12%*	-171	*61%*	-446	71	*-730%*
PAT Margin %	-10.0%	-7.9%	*-210*	-4.7%	*-525*	-7.0%	1.0%	*-804*
Diluted EPS	**-2.75**	**-2.45**	***12%***	**-1.71**	***61%***	**-4.46**	**0.71**	***-730%***

Key Highlights

- **Revenue from operations for Q2 FY27 stood at INR 2,755 Mn**, lower by 11% YoY from INR 3,111 Mn in Q2 FY26 and 24% QoQ from INR 3,618 Mn in Q1 FY27. During the quarter, paper realisations improved year-on-year; however, volumes were impacted by the planned shutdown of PM3 for renovation and modernisation. The renovation was completed towards the end of September 2026, following which operations resumed.
- **Gross margin stood at 40.1% in Q2 FY27**, compared with 50.9% in Q1 FY27 and 44.9% in Q2 FY26.
- **Operating loss for Q2 FY27 stood at INR 61 Mn**, as compared to profit of INR 66 Mn in Q2 FY26 and INR 508 Mn profit in Q1 FY27. Profitability was impacted by elevated input costs during the quarter, particularly agro-based raw materials, including wheat straw, which more than offset the benefit of improved paper realisations.
- The Company reported a **net loss of INR 275 Mn in Q2 FY27**, as compared to a net loss of INR 245 Mn in Q2 FY26 and INR 171 Mn in Q1 FY27.
- Effective FY27, the Company has opted for the concessional tax regime. Consequently, the Cogeneration Division is no longer reported as a separate segment.

Management Comments

Commenting on the financial results, Executive Director ***Mr. Chirag Satia, said:***

"Demand remained steady during the quarter, while realisations improved YoY amid moderation in import dumping. However, elevated raw-material costs continued to weigh on profitability, particularly higher agro-based raw-material including wheat straw.

During the quarter, the Company progressed the renovation and modernisation of PM3, with the project successfully completed towards the end of September 2026. This marks an important milestone in the Company's ongoing efforts to strengthen its manufacturing capabilities. With the upgraded machine, the focus has shifted towards ramping up production and stabilising operations, with the expected to enhance production capabilities, improve product quality and strengthen operating efficiencies.

The Company's moulded cutlery business continued to remain steady during the quarter.

Looking ahead, the operating environment is showing encouraging signs, with demand picking up and paper prices improving since the end of Q2 FY27. With the post-Diwali period typically witnessing stronger seasonal demand, the Company remains focused on progressively ramping up production and stabilising operations following the commissioning of PM3. As operations normalise, the focus will be on improving capacity utilisation and operating efficiencies, while maintaining a disciplined approach towards raw-material and other input costs"

About Satia Industries Limited:

Satia Industries Limited (SIL) is one of the leading Writing and Printing paper manufacturer in India. SIL was incorporated by Dr Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4,950 tonne per year. The total installed production capacity for SIL exceeds over 2,00,000 MTPA. In last three decades, SIL has witnessed a complete transformation in its operations, and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has approximately 500 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge, and compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 100+ dealers and three branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,600+.

For further information on the Company, please visit www.satiagroup.com

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