

SIL/CS

Date: 29.12.2020

|                                                                                                                |                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Manager<br>Listing Department<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400001 | The Manager,<br>Listing Department,<br>National Stock Exchange of India Ltd, Exchange<br>Plaza, Plot No. C/1, G- Block, Bandra Kurla<br>Complex,<br>Bandra (East), Mumbai-400051 |
| Scrip Code: 539201                                                                                             | Symbol: SATIA                                                                                                                                                                    |

**Sub: -Disclosure pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

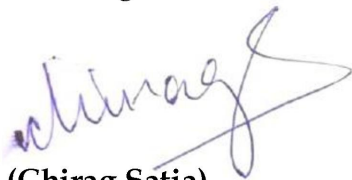
**Dear Sir/Madam**

We are enclosing herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format, in respect of the following transaction:

(1) Purchase of 40,000 /- EQUITY SHARES OF Satia Industries Ltd by Chirag Satia promoter group of Satia Industries Ltd

This is for your information and necessary record please.

Thanking You,



(Chirag Satia)

CC

The Company Secretary  
Satia Industries Ltd  
VPO: Rupana, Malout- Muktsar Road,  
Distt: Sri Muktsar Sahib (PB) 152032

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

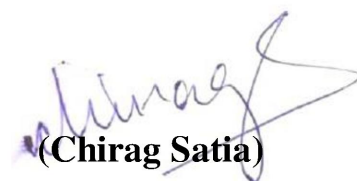
|                                                                               |                                                                                                                            |                                                            |                                                            |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                               | SATIA INDUSTRIES LIMITED                                                                                                   |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Ajay Kumar Satia<br>Bindu Satia<br><b>Chirag Satia</b><br>Dhruv Satia<br>Priyanka Satia<br>Ajay Satia HUF<br>Yachana Mehta |                                                            |                                                            |
|                                                                               |                                                                                                                            |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                       | PROMOTER GROUP                                                                                                             |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | National Stock Exchange of India Ltd<br>BSE LTD                                                                            |                                                            |                                                            |
| Details of the acquisition / disposal as follows                              | Number                                                                                                                     | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>               |                                                                                                                            |                                                            |                                                            |
| a) Shares carrying voting rights                                              |                                                                                                                            |                                                            |                                                            |
| - Ajay Kumar Satia                                                            | 22352990                                                                                                                   | 22.35                                                      | 22.35                                                      |
| - Bindu Satia                                                                 | 8115940                                                                                                                    | 8.12                                                       | 8.12                                                       |
| - Chirag Satia                                                                | 6888169                                                                                                                    | 6.89                                                       | 6.89                                                       |
| - Dhruv Satia                                                                 | 7974540                                                                                                                    | 7.97                                                       | 7.97                                                       |
| - Priyanka Satia                                                              | 3600000                                                                                                                    | 3.60                                                       | 3.60                                                       |
| - Ajay Satia HUF                                                              | 193750                                                                                                                     | 0.19                                                       | 0.19                                                       |
| - Yachana Mehta                                                               | 2587500                                                                                                                    | 2.59                                                       | 2.59                                                       |

|                                                                                                                                                                                                                                                                                                                                                               |               |             |             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|-------------|
| <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than byshares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p> |               |             |             |
|                                                                                                                                                                                                                                                                                                                                                               | 51712889      | 51.71       | 51.71       |
| <b>Details of acquisition</b>                                                                                                                                                                                                                                                                                                                                 |               |             |             |
| <p>a) Shares carrying voting rightsacquired/sold</p> <p>- <b>Chirag Satia</b></p>                                                                                                                                                                                                                                                                             | 40,000        | 0.04        | 0.04        |
| <p>b) VRs acquired /sold otherwise than byshares</p>                                                                                                                                                                                                                                                                                                          |               |             |             |
| <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p>                                                                                                                                                                 |               |             |             |
| <p>d) Shares encumbered / invoked/released by theacquirer</p>                                                                                                                                                                                                                                                                                                 |               |             |             |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                                                                                                                                                                                   | <b>40,000</b> | <b>0.04</b> | <b>0.04</b> |

|                                                                                                                                                                                           |                  |             |       |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------|-------|-------|
| After the acquisition/sale, holding of:                                                                                                                                                   |                  |             |       |       |
| a) Shares carrying voting rights                                                                                                                                                          |                  |             |       |       |
| -                                                                                                                                                                                         | Ajay Kumar Satia | 22352990    | 22.35 | 22.35 |
| -                                                                                                                                                                                         | Bindu Satia      | 8115940     | 8.12  | 8.12  |
| -                                                                                                                                                                                         | Chirag Satia     | 6928169     | 6.93  | 6.93  |
| -                                                                                                                                                                                         | Dhruv Satia      | 7974540     | 7.97  | 7.97  |
| -                                                                                                                                                                                         | Priyanka Satia   | 3600000     | 3.60  | 3.60  |
| -                                                                                                                                                                                         | Ajay SatiaHuf    | 193750      | 0.19  | 0.19  |
| -                                                                                                                                                                                         | Yachana Mehta    | 2587500     | 2.59  | 2.59  |
| b) Shares encumbered with theacquirer                                                                                                                                                     |                  |             |       |       |
| c) VRs otherwise than byshares                                                                                                                                                            |                  | -           |       |       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) afteracquisition |                  | -           |       |       |
| e) Total (a+b+c+d)                                                                                                                                                                        |                  | 51752889    | 51.75 | 51.75 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                |                  | Open Market |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                |                  | 28.12.2020  |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                  |                  | 100000000   |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale                                                                                                     |                  | 100000000   |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                   |                  | 100000000   |       |       |

**Place: Sri Muktsar Sahib**

**Date: 29.12.2020**

  
(Chirag Satia)