To,

Date: 30.10.2026

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex,
Bandra (East), Mumbai -400051, Maharashtra, India

Trading Symbol: SSEGL

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'): Outcome of Board Meeting held on Friday, October 30th 2026

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, we wish to inform you that the Board of Directors of the company in their meeting held on today i.e. Friday, October 30th 2026 inter alia considered and approved the following:

1. Unaudited standalone financial results of the Company for the quarter/half year ended September 30, 2026. In this regard, please find enclosed the Unaudited Standalone Financial Results for the quarter ended September 30, 2026 and the Limited Review Report issued by the Statutory Auditors of the Company. The aforesaid financial results are also being uploaded on the Company's website and shall be published in the newspapers in accordance with the applicable provisions of the SEBI Listing Regulations

2. Statement of Deviations/ Variations in respect of the proceeds of Preferential Issue for the Quarter ended September 30, 2026 pursuant to Regulation 32 of SEBI Listing Regulations. A copy of the said Statement along with the Certificate issued by the Statutory Auditor in this regard is enclosed herewith.

3. Re-appointment of Mr. Gopalakrishnan Thiyagu (DIN: 02755501) as Chairman and Managing Director, Mrs. Thiyagu Sangeethaa (DIN: 06531428) as Whole Time Director cum Chief Operating Officer and Mr. Balasubramaniam Sivasubramanian (DIN: 10332109) as Whole Time Director cum Chief Technical Officer of the Company for a further period of 3 years with effect from February 15, 2027 up to February 14, 2030 (both dates inclusive) on the recommendation of Nomination & Remuneration Committee, and subject to the approval of shareholders at the ensuing Extra Ordinary General Meeting

through Postal ballot Mode. The disclosure required under Regulation 30 of the Listing Regulations, read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, is enclosed as Annexure I, II and III.

4. Increase in the existing Borrowing Limit of the Company under Section 180(1)(c) of the Companies Act, 2013.

5. Approval of for Creation of Mortgage or Charge on the Assets, Properties or Undertaking(s) of the Company under Section 180(1)(a) of the Companies Act, 2013.

6. The Board has also approved November 06, 2026 as the cut off date for the purpose of remote e voting for the Postal Ballot and appointed of Mr. Susanta Kumar Dehury, Practising Company Secretary (CP No. 27050/ Membership No.: FCS 7408), Chennai as Scrutinizer for carrying out Postal Ballot Process through Remote e-voting Process in a fair and transparent manner and severally authorised the Executive Directors and Mr. Anil Prasad Sahoo, Company Secretary & Compliance Officer, to issue and dispatch the Postal Ballot Notice to all the Members of the Company in accordance with the provisions of the Companies Act, 2013 read with the rules made thereunder.

The copy of the notice of Postal Ballot will be submitted to the Stock Exchange in due course, E Voting Agency as soon as the same be sent through email to the eligible Members.

The notice of Postal Ballot will also be hosted on the website of the Company.

The meeting commenced at 09:30AM and concluded at 10:20AM.

Kindly acknowledge and take the same on records.

Thanking you,
Yours faithfully
For **Sathlokhar Synergys E&C Global Limited**

ANIL PRASAD SAHOO
Digitally signed by ANIL PRASAD SAHOO
Date: 2026.10.30 10:32:20 +05'30'

Anil Prasad Sahoo
Company Secretary and Compliance Officer

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

Independent Auditor's Limited Review Report on unaudited standalone financial results of SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED for the Quarter and Half Year ended 30th September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO

THE BOARD OF DIRECTORS,
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED,
PLOT NO.5171, 9TH STREET, RAM NAGAR NORTH EXTENSION,
MADIPAKKAM, KANCHIPURAM, SAIDAPET, TAMILNADU – 600091.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED** ("the Company"), for the Quarter and Half year ended 30th September 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully

For M/s. P P N And Company,
Chartered accountants
ICAI Firm Reg. No.: 013623S
Peer Review Certificate No.: 020690

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

D. Hitesh
Partner
Membership Number: 231991
UDIN: 26231991URCTKA7584

Place: Chennai
Date: 30.10.2026

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.
CIN: L45400TN2013PLC092959

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026

(All Amount are in ₹ Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2026 (Unaudited)	30th June 2026 (Unaudited)	30th September 2025 (Unaudited)	30th September 2026 (Unaudited)	30th September 2025 (Unaudited)	31st March 2026 (Audited)
I	INCOME						
(a)	Revenue from operations	29,670.57	20,480.58	14,838.98	50,151.15	27,116.13	82,027.99
(b)	Other income	146.59	138.77	124.46	285.36	138.33	327.60
	Total Income (I)	**29,817.16**	**20,619.35**	**14,963.43**	**50,436.51**	**27,254.45**	**82,355.58**
II	EXPENSES						
(a)	Purchases of Stock -in -Trade	18,433.76	19,554.07	11,754.17	37,987.83	21,764.21	74,279.63
(b)	Change in inventories of finished goods	4,987.55	(3,668.11)	157.31	1,319.44	264.16	(8,701.89)
(c)	Employee benefits expenses	1,438.76	1,178.22	839.38	2,616.98	1,469.27	4,024.95
(d)	Finance costs	620.31	247.93	122.70	868.23	200.40	626.31
(e)	Depreciation and amortisation expenses	31.36	23.73	11.66	55.09	21.75	96.83
(f)	Other expenses	386.89	420.58	220.27	807.47	409.87	964.81
	Total expenses (II)	**25,898.63**	**17,756.41**	**13,105.48**	**43,655.04**	**24,129.67**	**71,290.65**
III	**Profit/(Loss) before exceptional item and tax (I-II)**	3,918.53	2,862.94	1,857.95	6,781.47	3,124.78	11,064.94
IV	**Exceptional Item Income/(Expenses)**	(14.91)	-	(2.26)	(14.91)	(23.40)	(24.10)
V	**Profit/(Loss) before tax (III+IV)**	**3,903.62**	**2,862.94**	**1,855.69**	**6,766.56**	**3,101.38**	**11,040.83**
VI	Tax Expenses :						
(a)	Current tax	929.71	744.47	476.43	1,674.18	798.83	2,816.56
(b)	Deferred tax charge/ (credit)	49.35	(22.07)	(7.36)	27.28	(4.37)	(7.25)
(c)	Short /(Excess) Provision of earlier years	-	-	-	-	-	-
	Total Tax Expense (VI)	**979.06**	**722.40**	**469.07**	**1,701.46**	**794.46**	**2,809.31**
VII	**Profit/(Loss) for the year/ period (V-VI)**	**2,924.56**	**2,140.54**	**1,386.63**	**5,065.10**	**2,306.92**	**8,231.52**
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
(a)	(i) Remeasurement of defined benefit obligation	9.42	(27.62)	(11.75)	(18.20)	(6.10)	(5.86)
	(ii) Income tax relating to above items	(9.59)	9.46	(4.38)	(0.13)	(1.64)	3.82
	Total Other comprehensive income for the year/ period, net of tax (VIII)	**(0.17)**	**(18.16)**	**(16.13)**	**(18.33)**	**(7.74)**	**(2.04)**
IX	**Total comprehensive income for the year/ period (VII+VIII)**	**2,924.39**	**2,122.38**	**1,370.50**	**5,046.77**	**2,299.18**	**8,229.48**
X	**Earnings Per Equity Share: (In Rs)**						
	(1) Basic	11.26	8.24	5.74	19.50	9.56	33.20
	(2)Diluted	11.26	8.21	5.74	19.50	9.56	33.08

For and on behalf of the Board of Directors
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED CHENNAI 600 091

G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place:Chennai
Date: 30.10.2026

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.

CIN: L45400TN2013PLC092969

Balance Sheet as at September 30, 2026

(All Amount are in ₹ Lakhs, unless otherwise stated)

Particulars	As at 30th September 2026	As at 31st March 2026
I ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4,967.60	969.33
(b) Capital Work - in -Progress	13.00	96.13
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	9.77	10.81
(f) Intangible Assets under development	-	-
(g) Right of use of assets	0.74	17.82
(h) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	5,161.49	5,420.86
(i) Deferred tax assets (net)	-	22.44
(j) Other non current assets	1,058.43	983.52
Total Non-Current assets (A)	**11,211.04**	**7,520.91**
Current assets		
(a) Inventories	12,519.49	13,838.92
(b) Financial assets:		
(i) Investments	-	-
(ii) Trade receivables	9,709.87	7,684.46
(iii) Cash and cash equivalents	31.54	345.76
(iv) Bank balances other than cash and cash equivalents	4,536.59	3,591.80
(v) Loans	-	-
(vi) Other financial assets	298.86	252.96
(c) Other current assets	45,640.06	33,922.98
(d) Asset held for Sale	-	-
Total Current assets (B)	**72,736.42**	**59,636.89**
Total Assets (A+B)	**83,947.46**	**67,157.80**

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED CHENNAI 600 091

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.
CIN: L45400TN2013PLC092969

Balance Sheet as at September 30, 2026

(All Amount are in ₹ Lakhs, unless otherwise stated)

Particulars	As at 30th September 2026	As at 31st March 2026
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,597.86	2,597.86
(b) Other equity	38,341.36	33,294.59
Total Equity (C)	**40,939.22**	**35,892.45**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,064.48	-
(ia) Lease liabilities	0.80	-
(b) Provisions	247.46	169.76
(c) Deferred tax liabilities (net)	4.98	-
Total Non-Current Liabilities	**3,317.71**	**169.76**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	20,356.18	8,974.80
(ia) Lease liabilities	-	19.07
(ii) Trade payables		
(A) Outstanding dues of micro enterprises and small enterprises;	1,027.72	2,451.06
(B) Outstanding dues of other than micro enterprises and small enterprises	14,249.48	11,079.43
(iii) Other financial liabilities	2,292.65	1,721.22
(b) Other current liabilities	1,764.50	6,845.91
(c) Provisions	-	4.10
(d) Current Tax Liabilities (net)	-	-
Total Current liabilities	**39,690.53**	**31,095.59**
Total liabilities (D)	**43,008.24**	**31,265.34**
Total Equity and Liabilities (C+D)	**83,947.46**	**67,157.80**

For and on behalf of the Board of Directors
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED CHENNAI 600 091

G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place:Chennai
Date: 30.10.2026

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.
CIN: L45400TN2013PLC092969

Statement of Cash flows for the half year ended September 30, 2026

(All Amount are in ₹ Lakhs, unless otherwise stated)

Particulars	For the period ended 30th September 2026	For the year ended 31st March 2026
A. Cash flow from operating activities		
Net Profit/(Loss) before Exceptional Items and Tax	6,781.47	11,064.94
Add/Less : Exceptional Items Income/(Expenses)	(14.91)	(24.10)
Net profit before tax	**6,766.56**	**11,040.83**
Adjustments for:		
Depreciation and Amortisation	37.64	47.52
Amortisation of ROU Asset	17.07	48.27
Amortisation of prepaid lease rentals	0.38	1.04
Interest on lease liabilities	0.56	4.67
Interest on defined benefit obligation	7.79	9.02
Finance costs	859.88	612.63
Current Service Cost - DBO	47.62	59.98
Interest income on deposits	(284.60)	(325.89)
Interest on security deposit	(0.40)	(1.05)
Bad debts written off	-	-
Provisions written back	-	-
Gain on Lease Modification	-	-
Gain on Sale of PPE (Net)	-	-
Rental Income	(0.36)	(0.65)
Proceeds From Insurance Claim	-	-
Operating profit before working capital changes	**7,452.14**	**11,496.36**
Changes in working capital:		
Change in inventories	1,319.44	(8,701.89)
Change in trade receivables	(2,025.42)	4,115.01
Change in other financial assets	(990.70)	(106.01)
Change in other current assets	(11,717.08)	(29,058.56)
Change in other non-current financial assets	259.37	(4,156.88)
Change in other non-current assets	(75.29)	(889.77)
Change in trade payables	1,746.71	7,147.88
Change in other current liabilities	(5,081.42)	5,550.45
Change in other financial liabilities	571.43	1,124.83
Cash generated from Operations	**(8,540.81)**	**(13,478.58)**
Taxes and interest thereon paid	(1,674.18)	(2,816.56)
Net Cash generated from Operating Activities (A)	**(10,214.99)**	**(16,295.14)**

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED CHENNAI 600 091

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.
CIN: L45400TN2013PLC092969

Statement of Cash flows for the half year ended September 30, 2026

(All Amount are in ₹ Lakhs, unless otherwise stated)

Particulars	For the period ended 30th September 2026	For the year ended 31st March 2026
B. Cash flow from investing activities:		
(Purchase)/Sale of PPE/ Intangible	(3,951.74)	(145.38)
Gain on Sale of PPE (Net)	-	-
Rental Income	0.36	0.65
Proceeds From Insurance Claim	-	-
Interest income	285.00	326.94
Right of use asset	-	(6.86)
Net Cash From Investing Activities (B)	**(3,666.38)**	**175.35**
C. Cash flow from financing activities:		
Issuance of Equity Share Capital*	-	9,044.32
Long term borrowings from banks	3,064.48	-
Short term borrowings from banks	11,381.38	8,069.74
Finance cost	(859.88)	(612.63)
Payment Of Lease Liability	(18.83)	(47.41)
Net cash From Financing Activities (C)	**13,567.14**	**16,454.02**
Net Increase / (Decrease) In Cash & Cash Equivalents (D) = (A + B + C)	**(314.22)**	**334.23**
Opening Cash and Cash Equivalents (E)	**345.76**	**11.54**
Closing Cash and Cash Equivalents (D + E)	**31.54**	**345.76**
Components of Cash and cash equivalents		
Cash on hand	-	-
Balances with banks		
(a) In Current accounts	18.33	4.66
(b) In Cash credit accounts	13.21	341.10
(c) Fixed deposit maturity of less than 3 months	-	-
Others - Card Swiping receivables	-	-
Cash and Cash Equivalents (Net)	**31.54**	**345.76**

For and on behalf of the Board of Directors
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED CHENNAI 600 091

G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place:Chennai
Date: 30.10.2026

Notes to the Statement of Unaudited Financial Results – Quarter ended 30th September 2026

1 The above statement of unaudited financial results for the quarter ended 30th September 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30/10/2026. The Statutory Auditors have carried out a limited review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 These financial results have been prepared in accordance with Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The accounting policies followed in the preparation of these results are consistent with those followed in the preparation of the annual financial statements for the year ended 31st March 2026.

4 Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceeds of the preferential issue of 18,40,600 equity shares and 3,75,000 convertible equity share warrants allotted on 21st November 2025, in terms of the approval of the members accorded at the Extra-Ordinary General Meeting held on 17th October 2025, have been utilised for the objects stated in the explanatory statement to the notice of the said meeting and there has been no deviation or variation in the use of such proceeds. Out of the issue proceeds of Rs. 9,323.56 lakhs received, the Company has utilised Rs. 7,377.03 lakhs up to 30th September 2026, including Rs. 479.99 lakhs utilised during these six months, and the unutilised balance of Rs. 1,946.53 lakhs is temporarily held in fixed deposits with scheduled banks pending deployment towards the stated objects. The balance 75% subscription money of Rs. 1,355.62 lakhs on the convertible warrants is yet to be received. The utilisation of funds has been certified by the Statutory Auditors vide their certificate dated 20th October 2026 and the object-wise details of utilisation are set out in the table below.

Statement of utilisation of preferential issue proceeds up to 30th September 2026

Sr. No.	Object as disclosed in the Offer Document	Amount as per Offer Document (Rs. in Lakhs)	Issue Proceeds received in Bank Account (Rs. in Lakhs)	Actual Amount Utilised (Rs. in Lakhs) till 31-03-2026	Actual Amount Utilised (Rs. in Lakhs) till 30-09-2026	Unutilised Amount (Rs. in Lakhs) as on 30-09-2026	Remarks
1	Capital expenditure towards acquisition of Land	2,341.87	2,341.87	-	400.00	1,941.87	Will be utilised in due course (includes amount transferred to FD A/c Rs. 1,941.87 lakhs)
2	Working capital	7,775.02	6,683.32	6,603.33	6,683.32	-	-
3	General Corporate Purposes	562.29	298.37	293.71	293.71	4.66	Will be utilised in due course
	Total	10,679.18	9,323.56	6,897.04	7,377.03	1,946.53	

The unutilised amount as on 30th September 2026 is temporarily held in fixed deposits with scheduled banks (Rs. 1,941.87 lakhs towards capital expenditure) and will be utilised in due course for the objects for which it was raised. The difference between the amount as per the objects (Rs. 10,679.18 lakhs) and the proceeds received (Rs. 9,323.56 lakhs) represents the balance 75% subscription money on convertible warrants (Rs. 1,355.62 lakhs) not yet received.

5 During the half year ended 30 September 2026, the Company commissioned its new Pre-Engineered Building (PEB) manufacturing unit at Ariyur, Pulivalam, Vembakkam Taluk, Tiruvannamalai District, Tamil Nadu for which the commencement of production will take place, upon receipt of Consent to Operate from Tamilnadu Pollution Control Board.
The total estimated cost of the project is ₹6,990.00 lakhs (₹69.90 crore), of which ₹3,911.00 lakhs (₹39.11 crore), has been capitalised to Property, Plant and Equipment up to 30 September 2026.

6 The figures for the half year ended 31st March 2026 are the derived (balancing) figures between the audited figures for the year ended 31st March 2026 and the published unaudited figures for the half year ended 30th September 2025.

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
CHENNAI
600 091

7 The Gratuity Provison has been computed considering the revised gratuity provsions under the new labour code

8 Figures for the previous periods / year have been regrouped, reclassified and rearranged wherever necessary to conform to the classification adopted for the current period. All figures are in Rs. lakhs unless otherwise stated, and totals may not add up exactly on account of rounding off.

9 Earnings per equity share has been computed in accordance with Ind AS 33 "Earnings per Share" and, being for an interim period, has not been annualised.

10 The Company operates in a single reportable segment, viz. engineering, procurement and construction (EPC) services, in terms of Ind AS 108 "Operating Segments"; accordingly, separate segment disclosures are not applicable. And the Company doesn't have any subsidiaries, Associates & joint ventures.

For and on behalf of the Board of Directors
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED CHENNAI 600 091

G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place:Chennai
Date: 30.10.2026

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

UTILIZATION OF FUNDS CERTIFICATE OF M/S. SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

To,
The Board of Directors,
M/s. Sathlokhar Synergys E&C Global Limited,
Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam,
Kanchipuram, Saidapet, Tamil Nadu, India, 600091

Respected Sir/Madam,

Sub: Certificate for utilization of funds in relation to the Preferential Issue of Convertible Warrants and Equity Shares proceed of the issue for Sathlokhar Synergys E&C Global Limited ("the Company")

We have been requested to certify the funds utilised by the Company in relation to the Preferential Issue of Convertible Warrants and Equity Shares proceed of the Issue. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceed of Preferential Issue of Convertible Warrants and Equity Shares based on our review of the same, we hereby certify that up to September 30, 2026 the Company has utilized the following funds.

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount as per Ofer document (Rs. in Lakhs)	Issue Proceeds recived in Bank Account (Rs. in received)	Actual Utilised Amount (Rs. In Lakhs) till March 31-03-2026	Actual Utilised Amount (Rs. In Lakhs) till September 30-09-2026	Unutilised Amount (Rs. in Lakhs) as on 30-09-2026	Remarks
1	Capital expenditure towards acquisition of Land	2,341.87	2,341.87	-	400.00	1941.87	Will be utilised in due course (This includes amount transferred to FD A/c's Rs.1,941.87 lakhs)
2	Working capital	7,775.02	6,683.32	6,603.33	6,683.32	-	-
3	General Corporate Purposes	562.29	298.37	293.71	293.71	4.66	Will be utilised in due Course
Total		**10,679.18**	**9,323.57**	**6,897.04**	**7,377.03**	**1,946.53**	

We inform you that there has been no deviation(s) or variation(s) in the use of Preferential Issue of Convertible Warrants and Equity Shares proceed of the Issue by the Company for the Quarter ended September 30, 2026.

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

List of Preferential Issue proceed received:

Date	Particulars	(Amount in Rs.)
21/11/2025	Convertible Warrants	Rs. 4,51,87,500 (Upfront receipt of 25% of total consideration)
21/11/2025	Equity Shares	Rs. 88,71,69,200
Total		**93,23,56,700**

Notes:-

1. During the Third Quarter ended 31st. December 2025, On November 21, 2025, the Company allotted 18,40,600 Equity Shares and 3,75,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on October 17, 2025. Each warrant is issued at a price of 482, comprising a subscription price of Rs. 120.50 (25% of the issue price) and a warrant exercise price of Rs. 361.50 (75% of the issue price).

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance Rs. 361.50 per warrant. Conversion can occur within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Note: Company has not received 75% of the Warrants Amount (Rs. 13,55,62,500).

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Yours faithfully,

For P P N AND COMPANY
Chartered Accountants
Firm Reg No.: 013623S
Peer Review Certificate No.: 020690

DHARMICHAND HITESH
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P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

D. Hitesh
Partner
Membership Number: 231991
UDIN: 26231991PXFPOV3153
Place: Chennai
Date: 20-10-2026.

ANNEXURE - I

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated 30th January 2026, as amended, relating to re-appointment of Key Managerial Personnel (Managing Director):

S. No.	Particulars	Details
1.	Name	Mr. Gopalakrishnan Thiyagu (DIN: 02755501)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Gopalakrishnan Thiyagu (DIN: 02755501) as Chairman & Managing Director upon the expiry of present term.
3.	Date of Reappointment and Term of Reappointment	Date of Re-appointment – Re-appointment as Chairman & Managing Director for a term of 3 (three) consecutive years on the Board of the Company w.e.f. February 15, 2027. Term – Three Years with effect from February 15, 2027 up to February 14, 2030 (both dates inclusive), subject to approval of Shareholders through Postal Ballot.
4.	Brief profile	Mr. Gopalakrishnan Thiyagu aged 49 years, presently Chairman and Managing Director of Company. He is the Promoter, Managing Director and Chief Executive Officer (CEO) of our company. He holds Electrical & Electronics Engineering and Diploma in Industrial Safety, along with Master's degrees in Public Administration and Business Administration, and PhD in Business Management. He has over 29 years of experience in various aspect of Real Estate industry. He has received Mahatma Gandhi Samman Award by NRI Welfare Society of India in the year 2018. He has been associated with our company since January 2024. His role is to ensuring smooth business processes, timely completion of work and to ensures financial integrity and regulatory compliance.
5.	Disclosure of relationships between directors	Mrs. Thiyagu Sangeethaa, Whole-time Director and Chief Operating Officer of the Company, is the wife of Mr. Gopalakrishnan Thiyagu, Chairman and Managing Director of the Company. Mr. Dinesh Sankaran is the brother-in-law of Mr. Gopalakrishnan Thiyagu.
6.	Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Gopalakrishnan Thiyagu is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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ANNEXURE - II

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated 30th January 2026, as amended, relating to re-appointment of Key Managerial Personnel (Whole Time Director):

Sr. no	Particulars	Details
1.	**Name**	Mrs. Thiyagu Sangeethaa **(**DIN: 06531428)
2.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.**	Re-appointment of Mrs. Thiyagu Sangeethaa (DIN: 06531428) as Whole Time Director and Chief Operating Officer upon the expiry of present term.
3.	**Date of reappointment and term of re-appointment**	Date of Re-appointment – Re-appointment as Whole Time Director and Chief Operating Officer for a term of 3 (three) consecutive years on the Board of the Company w.e.f. February 15, 2027. Term – Three Years with effect from February 15, 2027 up to February 14, 2030 (both dates inclusive), subject to approval of Shareholders through Postal Ballot.
4.	**Brief profile**	Mrs. Thiyagu Sangeethaa aged 47 years, presently she is the Whole Time Director and Chief Operating Officer of the company. She holds Degree of Bachelor of Engineering from Bharathidasan University. She has been associated with our company since its incorporation i.e., from the year 2013. She has over 23 years of experience in Project Management and in construction industry. Her role is to design and implement business strategies, plans and procedure and contribute to overall growth and expansion of the company.
5.	**Disclosure of relationships between directors**	Mr. Gopalakrishnan Thiyagu, Chairman and Managing Director of the Company, is the husband of Mrs. Thiyagu Sangeethaa, Whole-time Director and Chief Operating Officer of the Company. Mr. Dinesh Sankaran is the brother of Mrs. Thiyagu Sangeethaa.
6.	**Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018**	Mrs. Thiyagu Sangeethaa is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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ANNEXURE - III

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated 30th January 2026, as amended, relating to re-appointment of Key Managerial Personnel (Whole Time Director):

S. No.	Particulars	Details
1.	Name	Mr. Balasubramaniam Sivasubramanian (DIN: 10332109)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Balasubramaniam Sivasubramanian (DIN: 10332109) as Whole Time Director and Chief Technical Officer upon the expiry of present term.
3.	Date of Reappointment and Term of Reappointment	Date of Re-appointment – Re-appointment as Whole Time Director and Chief Technical Officer for a term of 3 (three) consecutive years on the Board of the Company w.e.f. February 15, 2027. Term – Three Years with effect from February 15, 2027 up to February 14, 2030 (both dates inclusive), subject to approval of Shareholders through Postal Ballot.
4.	Brief profile	Mr. Balasubramaniam Sivasubramanian aged 59 years, presently Whole Time Director and Chief Technical Officer of Company. He holds a Post Graduate Diploma in Construction Management from National Institute of Construction Management and Research, Pune. Maharashtra. He has over 36 years of experience in the civil industry. He has been associated with our company since October 2017. His role in the company is to operate day to day affairs of the company to ensure a smooth process. Additionally, reviewing progress, safety, and quality at construction sites with clients and coordinators is crucial for timely project completion and budget adherence.
5.	Disclosure of relationships between directors	Mr. Balasubramaniam Sivasubramanian is not a related to any of Directors of the Company.
6.	Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Balasubramaniam Sivasubramanian is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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