To, Date: 29.07.2026

The General Manager Listing
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India.

Scrip Symbol: SSEGL

Subject: Statement on Deviation or Variation of funds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the Quarter ended on June 30, 2026

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 a statement showing utilization of the proceeds of the Preferential Issue of the Company for the Quarter ended June 30 2026 is enclosed as Annexure - A. Please note that there are no deviation(s) or variation(s) in respect of the utilisation of the proceeds of the Preferential Issue.

The Certificate issued by the Statutory Auditors in respect of utilisation of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05,2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on July 29, 2026.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Sathlokhar Synergys E&C Global Limited

Gopalakrishnan Thiyagu
Digitally signed by Gopalakrishnan Thiyagu
Date: 2026.07.29 18:04:12 +05'30'

Gopalakrishnan Thiyagu
Managing Director
DIN: 02755501

Annexure - A

Statement on deviation or variation for proceeds of preferential issue of Convertible Warrants.

Statement on deviation / variation in utilization of funds raised

Name of Listed Company	Sathlokhar Synergys E&C Global Limited
Mode of Fund Raising	Preferential Issue of Equity Shares & Convertible Warrants
Date of Raising Funds	November 21, 2025(Date of Allotment)
Amount Raised (Rs. in Lakhs)	18,40,600 Equity Shares @ 482=INR 8871.692lakhs and 3,75,000 Warrants @ 482 (Upfront receipt of 25% of total consideration) Rs. 451.875 Lakhs. So, total received till 30/06/2026 amounting Rs. 9323.57 Lakhs. Company yet to receive remaining 75% of total Warrants Consideration, amounting Rs. 1355.63 Lakhs.
Report filed for the Quarter ended	June 30, 2026
Monitoring Agency	YES
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Gopalakrishnan Thiyagu
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Date: 2026.07.29 18:04:32 +05'30'

Objects for which funds have been raised and where there has been a deviation/Variation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Issue Proceeds received in Bank Account (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs) till June 30, 2026	Unutilised Amount (Rs. In Lakhs) as on June 30, 2026	Remarks
1	capital expenditure towards acquisition of Land	2341.87	2341.87	400.00	1941.87	Will be utilised in due Course (This includes amount transferred to FD A/c's Rs. 1,941.87 Lakhs).
2	Working Capital	7775.02	6683.32	6603.33	79.99	Will be utilised in due Course (This includes amount transferred to FD A/c's Rs. 80 Lakhs)
3	General Corporate Purposes	562.29	298.37	293.71	4.66	Will be utilised in due Course
	TOTAL	**10,679.18**	**9,323.57**	**7,297.04**	**2,026.53**	

Notes: -

During the Quarter ended 31st. December 2025, On November 21, 2025, the Company allotted 3,75,000 Convertible Equity Share Warrants and 18,40,600 Equity Shares on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on October 17, 2025. Each warrant is issued at a price of 482 (Rs. 10 Face Value and Premium Rs. 472). All Warrants are comprising a subscription price of 120.50 (25% of the issue price) and a warrant exercise price of 361.50 (75% of the issue price).

As of the reporting date, the Company has received Rs. 4,51,87,500, representing the subscription amount (25% of the issue price) from allottees as the warrant subscription price and Rs. 88,71,69,200 from Equity Shares allotment. The balance amount (Rs.13,55,62,500) will be payable upon the exercise of the warrants.

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company upon payment of the balance Rs. 361.50 per warrant. Conversion can occur in one or more tranches within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Sathlokhar Synergys E&C Global Limited**

Gopalakrishnan Thiyagu Digitally signed by Gopalakrishnan Thiyagu Date: 2026.07.29 18:05:02 +05'30'

GOPALAKRISHNAN THIYAGU
Managing Director
DIN: 02755501

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

UTILIZATION OF FUNDS CERTIFICATE OF M/S. SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

To,
The Board of Directors,
M/s. Sathlokhar Synergys E&C Global Limited,
Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam,
Kanchipuram, Saidapet, Tamil Nadu, India, 600091

Respected Sir/Madam,

Sub: Certificate for utilization of funds in relation to the Preferential Issue of Convertible Warrants and Equity Shares proceed of the issue for Sathlokhar Synergys E&C Global Limited ("the Company")

We have been requested to certify the funds utilised by the Company in relation to the Preferential Issue of Convertible Warrants and Equity Shares proceed of the Issue. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceed of Preferential Issue of Convertible Warrants and Equity Shares based on our review of the same, we hereby certify that up to June 30, 2026 the Company has utilized the following funds.

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount as per Offer document (Rs. in Lakhs)	Issue Proceeds received in Bank Account (Rs. in received)	Actual Utilised Amount (Rs. In Lakhs) till March 31-03-2026	Actual Utilised Amount (Rs. In Lakhs) during the quarter 01-04-2026 to 30-06-2026	Total Actual Utilised Amount (Rs. In Lakhs) till June 30-06-2026	Unutilised Amount (Rs. in Lakhs) as on 30-06-2026	Remarks
1	Capital expenditure towards acquisition of Land	2,341.87	2,341.87	-	400.00	400.00	1,941.87	Will be utilised in due course (This includes amount transferred to FD A/c's Rs.1,941.87 lakhs)
2	Working capital	7,775.02	6,683.32	6,603.33	-	6603.33	79.99	Will be utilised in due Course (This includes amount transferred to FD A/c's Rs. 80 lakhs)
3	General Corporate Purposes	562.29	298.37	293.71	-	293.71	4.66	Will be utilised in due Course
Total		**10,679.18**	**9,323.57**	**6897.04**	**400.00**	**7297.04**	**2026.52**	

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

We inform you that there has been no deviation(s) or variation(s) in the use of Preferential Issue of Convertible Warrants and Equity Shares proceed of the Issue by the Company for the Quarter ended June 30, 2026.

List of Preferential Issue proceed received:

Date	Particulars	(Amount in Rs.)
21/11/2025	Convertible Warrants	Rs. 4,51,87,500 (Upfront receipt of 25% of total consideration)
21/11/2025	Equity Shares	Rs. 88,71,69,200
Total		**93,23,56,700**

Notes: -

1. During the Third Quarter ended 31st. December 2025, On November 21, 2025, the Company allotted 18,40,600 Equity Shares and 3,75,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on October 17, 2025. Each warrant is issued at a price of 482, comprising a subscription price of Rs. 120.50 (25% of the issue price) and a warrant exercise price of Rs. 361.50 (75% of the issue price).

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance Rs. 361.50 per warrant. Conversion can occur within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Note: Company has not received 75% of the Warrants Amount (Rs. 13,55,62,500).

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Yours faithfully,

For P P N AND COMPANY
Chartered Accountants
Firm Reg No.: 013623S

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

D Hitesh

D. Hitesh
Partner
Membership Number: 231991
UDIN: 26231991HBJGEK4753

Place: Chennai
Date: 23-07-2026.