To,

Date: 21.09.2026

National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex,
Bandra (East), Mumbai -400051, Maharashtra, India

(TRADING SYMBOL: SSEGL)

Subject: Intimation of Newspapers Publication regarding Business Update of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached copy of the "Business Standard" (English Edition) dated 21st September, 2026, wherein the business update of the Company has been Published.

A copy of the same will also be uploaded on the Company's website.

You are requested to take the same on record and disseminate the information.

Thanking You,

Yours faithfully,

For **Sathlokhar Synergys E&C Global Limited**

ANIL PRASAD SAHOO
Digitally signed by ANIL PRASAD SAHOO
Date: 2026.09.21 15:53:35 +05'30'

Anil Prasad Sahoo
Company Secretary and Compliance Officer

INDIA'S SME GROWTH STORY BY EquiBridgeX Advisors Pvt Ltd BS BRAND CONNECT

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

Q1 FY27: total income up 67.76%, EBITDA and profit after tax more than doubled, and a ₹ 934.29 crore excluding GST order book till date

From the Chairman's desk: the year we became a platform

FY26 was a defining year for Sathlokhar Synergys E&C Global Limited, marked by strong financial performance and important strategic milestones. FY2025 26 was a strong financial year, with Revenue from operation of ₹820.28 crore, EBITDA of ₹117.9 crore and PAT of ₹82.3 crore, with margins of 14.4% and 10.0%, respectively. Order inflows reached a record ₹1,111 crore across 26 work orders from 20 clients, taking the order book to ₹991 crore. The company also had a strong bid pipeline of ₹18,417 crore in FY25-26, which has since expanded to ₹22,600+ crore as on date. Our order book includes marquee clients such as M/s. Reliance Consumer Products, M/s. Toyota Kirloskar, M/s. APM Terminals of the Maersk Group, M/s. Hong Fu Industrial Group, M/s. Pou Chen Corporation Group, M/s. Komatsu, M/s. Ceylon Beverage Group, M/s. Carrier airconditioning and refrigeration Limited and M/s. Godrej Consumer Products Limited along with repeat business.

Mr. G. Thiyagu

Chairman & Managing Director

During FY2025 26 also marked our first international EPC project in Sri Lanka for the Ceylon Beverage Group at the Horana Export Processing Zone, taking our integrated design, civil, PEB, MEP and solar capabilities beyond India. We also secured PWD Class 1A registration for large-scale government infrastructure opportunities and upgraded our electrical contractor registration from EA Grade to ESA Grade, expanding our ability to undertake electrical works in Tamil Nadu.

A key milestone in FY27 was the inauguration of our state of the art PEB Factory on August 30th 2026 and it's already functioning with a capacity of 1,200 MT per month under a captive and merchant model and a roadmap for five to six plants across India over the upcoming years. With 5,550+ employees and 744+ professionals, a strong order pipeline and growing capabilities, we enter FY27 well positioned to benefit from India's manufacturing, infrastructure and industrial capex cycle, while remaining focused on sustainable growth and long-term shareholder value.

The foundations are poured; the structure is rising. The best of Sathlokhar is ahead of us."

Q1 FY27 financial headlines

+67.76%	+131.40%	+132.59%
TOTAL INCOME YOY	EBITDA YOY	PAT YOY

Particulars (₹ cr)	Q1 FY27	Q1 FY26	YoY
Revenues	204.81	122.77	
Total income	**206.19**	**122.91**	**67.76%**
Cost of consumption	158.86	101.17	
Total expenditure	174.85	109.36	
EBITDA	**31.35**	**13.55**	**131.40%**
EBITDA margin	15.20%	11.02%	**418 bps**
Finance costs	2.48	0.78	
Depreciation	0.24	0.10	
PBT	**28.63**	**12.67**	**125.99%**
Tax	7.22	3.25	
PAT	**21.41**	**9.20**	**132.59%**
PAT margin	10.38%	7.49%	**289 bps**

Q2 FY27 business headlines

Twelve orders added ₹352.68 crore in inflows, including GST.

Client	₹ cr	Work
High Glory Footwear India Private Limited	**89.11**	Execution of MEP work.
Anabond Limited		Execution of Civil Works.
Grand Atlantia Panapakkam Sez Developers Private Limited		Execution of MEP work.
Reliance Consumer Products Limited		Civil Works.
Iyengar Bakery: Karaikal Iyangars Foods Limited		Electrical Works.
Auroma Soft Resorts & Hotels Pvt. Ltd. Vivant Taj	**42.50**	Execution of CIVIL, MEP & Electrical work.
Grand Atlantia Panapakkam SEZ Developers Pvt. Ltd.	**74.85**	Execution of Civil, Electrical, Firefighting work.
Carrier Airconditioning and Refrigeration Ltd.	**101.96**	Execution of Civil work.
Tractors and Farm Equipment Ltd		Execution of Civil and PEB work.
Godrej Consumer Products Limited	**44.26**	Execution of new Civil and PEB work.

Q1 FY27 business headlines

Seven orders brought ₹272.05 crore of inflow including GST every one repeat work from an existing client.

Client	₹ cr	Work
Hong Fu Industrial Group, Taiwan	**105.37**	Phase 3 civil and PEB, proposed industrial manufacturing facility
Reliance Consumer Products	**102.71**	Additional civil and PEB, CAMPA COLA beverage plant, Brahmanapalli, Andhra Pradesh
Hong Fu Industrial Group	22.53	Additional civil and PEB, Phase 1B, SIPCOT Industrial Park, Tamil Nadu
EDAC Engineering	17.79	Civil, PEB and MEP execution
Ceylon Beverage Can	15.36	Additional civil, PEB, MEP, processing pipeline and plant-and-machinery co-ordination
Anabond	4.61	Civil works, compound wall and earthwork
Ceylon Beverage Can, Sri Lanka	3.68	Additional MEP, manufacturing facility at Boralugoda

CRISIL has assigned an investment grade rating covering total bank facilities of ₹200 crore. It signals a sound credit profile and financial discipline, strengthens standing with lenders and stakeholders, and widens access to bank funding.

Top order additions across Q1 and Q2 FY27 contributed ₹309.99 crore of inflow including GST, led by Hong Fu Industrial Group, Reliance Consumer Products and Carrier Airconditioning & Refrigeration.

Sathlokhar at a glance: one partner for the whole build

Sathlokhar Synergys E&C Global Limited is a Pan India, NSE listed EPC turnkey Construction Company founded in 2013. Under a single contract it carries a project from design to handover civil and RCC works, pre engineered building (PEB) structures, mechanical, electrical and plumbing (MEP) systems, solar installations and interior fit outs.

Its work spans industrial, commercial, institutional, warehousing, healthcare, utility, IBMS and solar projects, executed by an in house team across nine states and Sri Lanka. Speed, precision and technical depth define the Company's reputation, and it has scaled from a regional contractor into a pan-India EPC enterprise. The equity shares were listed on NSE Emerge in August 2024.

Vision. To nurture a winning network of clients and suppliers, creating mutual and enduring value together, and to reach the best standard of customer satisfaction.

Mission. To provide the best infrastructure and prompt service, and to keep adopting innovative construction methods thereby protecting the environment and society.

New Credentials Supporting Larger Project Opportunities

Two FY26 credentials that materially widen the addressable market

- **Electrical Super "A" Grade (ESA 635)** Government-approved contractor for LT, HT and EHT electrical works, upgraded from EA Grade during FY26. Sathlokhar can now execute electrical works of any voltage or capacity without limitation, including EHT substations.
- **PWD Class 1A registration** Secured during FY26, this qualifies Sathlokhar for large-scale government infrastructure tenders and high-value public-sector projects opening a class of work previously beyond reach.

Key facts: the scale behind the promise

Key fact	Detail
Years of experience	14+
Promoters' leadership experience	30+ years
States of presence	9 states across India, plus Sri Lanka
Projects completed since inception	86+
Projects awarded in FY26	26
Ongoing projects	30
Qualified professionals / total workforce	744+ / 5,550+
Historical bid conversion	10% to 15%
Solar	MNRE approved vendor and Tata Power Solar authorised channel partner

A decade of growth and transformation

- **2013** → Incorporated as a Chennai based turnkey EPC company.
- **2015** → Secured the EA licence to widen electrical works, and delivered its first full scope turnkey civil project, for the Dinamalar office, Chennai.
- **2016** → Received ISO certification for quality and process excellence.
- **2017** → Completed its first turnkey industrial project, for Kemin Industries South Asia.
- **2018** → Launched Archivo Infra Inc, an in-house design vertical for architecture and engineering.
- **2023** → Brought PEB manufacturing in house under Sathlokhar Industries.
- **2024** → Became a listed entity, opening a new phase of growth.
- **2025** → Crossed ₹372.15 crore of total revenue.
- **2026** → Crossed ₹823.56 crore of total revenue, won its first international order and secured PWD Class 1A registration.

An experienced leadership team

Mr. G. Thiyagu, pictured above, is Managing Director & CEO. He holds Electrical & Electronics Engineering and an Industrial Safety Diploma, Master's degrees in Public Administration and Business Administration, and a PhD in Business Management. With over 30+ years in construction he sets strategic direction, operational efficiency and compliance, and received the Mahatma Gandhi Samman Award from the NRI Welfare Society of India in 2018.

Mrs. Sangeethaa Thiyagu Whole Time Director & COO, 23+ years. A Civil engineering graduate of Bharathidasan University, with Sathlokhar since inception, she oversees business strategy, organisational development and operational scaling.

Mr. B. Sivasubramanian Whole Time Director & CTO, 37+ years. A postgraduate in Construction Management from NICMAR, Pune, with three decades of civil construction expertise, he leads site execution, quality control and project delivery against timeline, cost and safety standards.

Awards, recognition and certifications

- Named among the Top 10 Industrial Construction Companies in India, by Industry outlook magazine 2024.
- Winner of the Fastest Growing Indian Company Award and the Outstanding Achievement Award for Business Excellence 2018.
- Most Promising Company (Engineering & Construction) Excellence Award 2018.
- At SURYACON Chennai 2025, Gold in residential solar projects and Bronze in industrial solar projects.
- Featured in Insights Success and The 10 Most Admired Project Engineering Companies; holds a Certificate of Appreciation from Reliance.

End-to-end EPC: one stop for all construction needs

From design and statutory approvals through to final handover, Sathlokhar delivers construction as a single, seamless service built on quality, safety and on time execution. Six integrated verticals carry the work:

- Civil and multi storeyed High Rise RCC construction
- Pre engineered building (PEB) construction
- MEP engineering services
- Solar EPC turnkey solutions
- Office interior works and finishes
- Statutory approval co ordination, with surveillance, safety and security systems

Around these sit HT and LT electrical works, control systems and lifts, fire fighting, HVAC, UPS, data, voice, CCTV and access control, water treatment and DG systems delivered by one integrated team rather than a chain of subcontractors.

Industrial and commercial construction services

Industrial. Large format buildings for manufacturing, production and storage: precision engineered factories with strong frames, high capacity warehouses built around efficient logistics and material handling, steel and prefabricated sheds, and integrated planning of utilities, access roads and layouts.

Commercial, pharma and hotels. Office buildings, retail complexes, shopping centres, malls, hotels and commercial towers covering interior fit outs, architectural and structural design, statutory approvals and layout planning, with parking and service infrastructure.

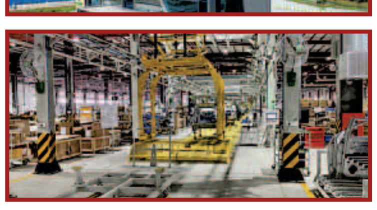
Institutional, event and residential. Educational and institutional campuses, A grade facilities for modern learning environments, large format event venues and world-class residential villas designed end-to-end by in house architects, interior designers and structural engineers.

MEP. Mechanical, electrical and plumbing services covering HVAC and indoor climate control, power distribution and electrical infrastructure, plumbing and efficient water management, fire protection, security and surveillance for factories, hospitals, campuses, hotels, data centres and processing plants.

Solar. As an MNRE-approved vendor and Tata Power Solar channel partner, Sathlokhar designs, procures, installs, commissions and maintains rooftop and utility-scale solar under a single design-build approach.

A glimpse of the completed projects and PEB Factory

Completed work falls into four groups civil projects, industrial and warehouse builds, interiors, and MEP, infrastructure and solar.



Order book and growth pipeline

₹934.29 cr	₹22,600 cr	3 to 10 months
TO BE EXECUTED	BID PIPELINE	EXECUTION WINDOW

Work to be executed excludes GST; both figures as on till now. Historical bid win ratio approximately 10% to 15%.

As on date, the Company has confirmed orders aggregating to ₹1,139.10 crores (Excluding GST) for execution during FY 2026/2027, providing strong revenue visibility for the current financial year. Of these confirmed orders, ₹204.81 crores (in Q1) have already been billed and recognised as revenue during Q1 FY 2026/2027, with the balance to be scheduled for execution(INR 934.29 Crs) over the remaining period of this financial year.

Order book by business segment	Share
Civil	**35%**
PEB	**35%**
MEP & Other Works	**30%**

A diverse order base across industrial, commercial, healthcare, institutional and solar work; a record of delivering complex projects on time with quality and safety; and value driven pricing that stays cost efficient without giving up outcomes.

Strategic priorities for sustainable growth

- **Advancing backward integration:** Strengthened its backward integration with the successful inauguration of its 1.7 lakh sq. ft. PEB factory on August 30, 2026.
- **Building a PEB platform:** five to six PEB manufacturing facilities planned across India over the next five years.
- **Strengthening repeat business:** lifting repeat order inflow through integrated EPC capability and long client relationships.
- **Expanding the pan-India footprint:** scaling execution across India's major manufacturing corridors.
- **Accelerating digital execution:** ERP driven project monitoring and technology enabled reporting for visibility and efficiency.
- **Moving to an engineering-led model:** driving standardisation, productivity and operational efficiency through an engineering-focused approach.
- **Unlocking government infrastructure:** the newly secured PWD Class 1A registration opens high-value government civil and infrastructure tenders.

Marketing-led demand generation

More than ₹7 crore has gone into targeted advertising over nine years, producing over 68,100 + leads and 25,414 active prospects, and building a ten-year demand pipeline. The outreach is multi channel: industrial, architectural and construction expos pan-India, digital airport hoardings in major cities, TV campaigns on regional and national networks, and print in key states and industry publications.

Sector	Selected names
Manufacturing & industrial	Reliance Industries, Toyota Kirloskar, Komatsu, Hyundai E&C, VinFast, Sona Comstar, Visteon, Apollo Tyres, Maersk, Godrej Industries, Kemin, Vikram Solar, EDAC and Etc.
Food & beverage	PepsiCo, Reliance Consumer Products (Campa), Elite, Intersnack, CMS, BD Group, Karaikal Iyangars, Ceylon Beverage and Etc.
Pharma & healthcare	Xeno Pharmaceuticals, Cistron, Maxell, Penguin Hospital, Stedman, Inex, Prime and Etc.
Apparel, logistics, hospitality & other	Hong Fu, Pou Chen Group, TIDEL, Sai Textile, Flyjac Logisteed, NCL Group, Om Logistics, Hyatt Regency, Avakash, Port of Chennai, Think Semi Infotech, Bodhi Campus, San Landmark and Etc.

Client appreciation on record includes a written note from Mr. Muthiah Muralidharan, former Legendary Cricketer and Chairman of M/s Muthiah Beverage and Confectionery Pvt Ltd, .

Sectoral tailwinds fuelling EPC demand in India

- **Manufacturing & logistics expansion:** PLI led factory investments and e-commerce growth are driving demand for factories, warehouses and logistics facilities.
- **PEB demand:** PEBs are increasingly preferred for industrial facilities due to faster execution, structural efficiency and lower lifecycle costs.
- **Government infrastructure:** Smart Cities, NIP, AMRUT 2.0 and rising public capex are expanding opportunities in government infrastructure contracting.
- **Renewable energy:** India's target of 500 GW non-fossil capacity by 2030 is supporting growth in solar EPC and clean-energy installations.

Private corporate capital expenditure

Financial year	₹ trillion	Mfg share
2023	5.72	65%
2024	4.22	65%
2025 (estimated)	**6.56**	44%
2026 (projected)	**4.89**	44%

Industry tailwinds driving PEB growth

PEB market	FY25	FY30P	CAGR
Global	$23.8 bn	$48.1 bn	**10.6%**
India	$2.3 bn	$4.5 bn	**9–11%**

Sources: Niveshhaay; Capex Data and FDI, per the Q1 FY27 presentation.

- Structural demand comes from manufacturing, warehousing, logistics and industrial capex, from data centres and green buildings, and from government and private investment.
- The value case is plain: PEB is 30% to 50% faster to execute and 10% to 15% cheaper than conventional RCC.
- Policy helps, with Make in India and industrial corridor development, and infrastructure capex driving manufacturing growth.

Why Sathlokhar Synergys E&C Global Limited

- **End-to-end EPC.** A one stop solution taking turnkey projects from concept to completion.
- **Fully in-house execution.** Integrated teams for Design, Civil, PEB, MEP, Interiors and Solar.
- **In-house PEB fabrication.** An own fabrication unit brings precision, cost saving and integration from design to site.
- **Repeat and marquee clientele.** Strong repeat orders and a marquee client base across industrial, commercial, healthcare and solar work.
- **Long-term debt free.** Zero long-term borrowings on the balance sheet.
- **Experienced leadership.** Promoters with 30+ years in industrial and infrastructure work, with a record of on-time execution.

Verdict View

The industrial EPC and turnkey construction space is in a favourable structural phase, supported by India's manufacturing capex cycle, supply-chain localisation and sustained investments across industrial, warehousing and infrastructure projects. We believe organised EPC players with strong execution capabilities and an integrated offering are particularly well positioned to benefit from this opportunity.

Vanil M Mehta
Director,
Ashmavir Financial Consultants Pvt Ltd

Sathlokhar Synergys has built an interesting position in this space through its end to end capabilities across civil, PEB, MEP and utilities, allowing it to capture a larger share of the project value while maintaining better control over execution. Its growing base of marquee and repeat clients is also an important validation of its execution capabilities. The company's backward integration into PEB manufacturing could further improve cost efficiencies, execution timelines and scalability.

Overall, we remain constructive on the industrial EPC cycle, and believe companies that can combine strong execution, capital discipline and timely capacity creation should be well placed to compound as India's private sector capex cycle deepens.

We believe Sathlokhar Synergys E&C Global Ltd (SSEGL) is well positioned to benefit from India's growing investment in industrial and manufacturing infrastructure. The company provides end-to-end EPC solutions across factories, warehouses, commercial, institutional, healthcare and pharmaceutical projects.

Rahil Mehta
CIO,
Nuvont Capital

SSEGL's capabilities span civil construction, PEB structures, MEP systems, solar and interiors, enabling it to offer clients a comprehensive concept-to-commissioning solution. Its backward integration into PEB manufacturing could further improve execution control, cost efficiency and turnaround time.

With private-sector capex, domestic manufacturing, PLI schemes and China+1 diversification driving demand, we believe SSEGL is well placed to participate in the sector's long-term growth.

FY26 financial highlights

Particulars (₹ cr)	FY26	FY25
Revenue from operations	820.28	369.69
EBITDA	**117.88**	**51.43**
PAT	**82.32**	**34.15**
Return on equity	22.93%	18.34%
Return on capital employed	26.05%	25.97%
Earnings per share (₹)	33.08	15.58
Book value per share (₹)	138.16	77.13
Debt to equity (times)	0.25	0.05
Interest coverage (times)	18.82	24.78

Stock data

NSE: SSEGL	As on 18th Sept 2026
Share price (₹)	413.20
Market capitalisation (₹ cr)	1,073.44
Face Value	₹10
52 week high & low (₹)	580.00 & 283.00

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