

- Construction of Buildings & Infrastructure Facilities for Industrial | Commercial Institutional | Warehouse | Pharma | Hospitals | Hotels & Solar Power Projects.
- Electrical HT & LT (EA 3660) Contractors | HVAC | FPS | PHE | IBMS | Utility Projects.

To,

December 14, 2024

National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India
Scrip Symbol: SSEGL

Dear Sir,

Sub:- Submission of Details – Clarification for Financial results - SSEGL

Reference: - Mail dated December 13, 2024

We acknowledge receipt of your mail dated December 13, 2024 under reference above on the captioned subject seeking certain details and clarification in relation to the Financial Results of the company for the half year ended September 30, 2024 submitted to NSE on November 05, 2024. In this regard we wish to clarify the queries raised from your end as follows: -

1. **Financial Results submitted is not as per format prescribed by SEBI wherein Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.**

Regarding the above query we would like to clarify that the company has submitted utilization of issue proceeds certified by the statutory auditors as per NSE circular NSE/CML/2024/23 Dated September 05, 2024 along with the financial results but filed as a separate file/submission considering the advisory issued under NSE circular Ref. No: NSE/CML/2023/20 dated March 15, 2023 on Manner of filing financial results as required under regulation 33 of SEBI (LODR) Regulations, 2015. The filing is available under the announcement section and a copy of the submission is annexed herewith.

2. **EPS not mentioned in PDF and XBRL.**

This has happened due to an inadvertent omission while printing the output file. The same is addressed in the attached file.

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

☑ Registered Office: #5171, 9th Street, Ram nagar North extension, Chennai 600 091.
(Near velachery Inner ring road towards Airport)

☑ P +91 72995 41122 | E ed@sathlokhar.com | W www.sathlokhar.com | E sathlokhar@gmail.com

GST: 33AACCL5566B1ZT | PAN No: AACCL5566B | CIN No : L45400TN2013PLC092969

An ISO 9001:2015 (QMS), ISO 14001:2015 (EMS), ISO 45001:2018 (OHSMS) Certified Company

- Construction of Buildings & Infrastructure Facilities for Industrial | Commercial Institutional | Warehouse | Pharma | Hospitals | Hotels & Solar Power Projects.
- Electrical HT & LT (EA 3660) Contractors | HVAC | FPS | PHE | IBMS | Utility Projects.

3. **PBT is mentioned in XBRL is incorrect.**

The PBT (Profit Before Tax) is mentioned correctly in the XBRL uploaded document and matches with the PBT figure appearing in the Financial results submitted by us.

4. **Machine Readable Form / Legible copy of Financial Results not submitted.**

We regret the inadvertent omission, a revised copy in the machine-readable format is enclosed to address the shortcoming.

The company being a newly listed company, it is getting familiarised with the technical aspects involved while uploading/submitting documents to NSE website and also taking extra care to ensure this type of instances are not repeated in the future.

Hope the above clarification is satisfactory. We would be happy to provide any further clarification which you may need in this regard.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully

For SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

Anil Prasad Sahoo
Company Secretary cum Compliance Officer

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

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P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

UTILIZATION OF IPO FUNDS CERTIFICATE OF M/S. SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

To,
The Board of Directors,
M/s. Sathlokhhar Synergys E&C Global Limited,
(Formerly known as Sathlokhhar Synergys Private Limited and Sathlokhhar Synergys E&C Global Private Limited)
Plot No.5171, 9th Street, Ram Nagar North Extension,
Madipakkam, Kanchipuram, Saidapet,
Tamil Nadu, India, 600091.

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the initial offer proceeds of public issue for Sathlokhhar Synergys E&C Global Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Remarks
1	Issue related expenses	450.00	450.00	-	Amount fully utilised
2	General Corporate Purposes	1,543.20	1,543.20	-	Amount fully utilised
3	Working Capital	7,300.00	3,975.00	3,325.00	1. Rs.25 Lakhs of unutilised amount held in HDFC Bank Escrow Account which is opened for IPO Purpose; and 2. Rs.3,300 Lakhs are held as Security Deposit in Company Bank A/c for future utilisation. It is mentioned in the Prospectus that the said Company can utilise Rs.3,300 Lakhs in next Financial Year (F. Y. 2025-26)

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public offer (IPO) by the company for the half Year ended September 30,2024.

List of IPO funds received:

Date	Particulars	Amount (Rs. In Lakhs)
06-08-2024	IPO Funds	9,293.20
Total		9,293.20

Yours faithfully,
For P P N AND COMPANY
Chartered Accountants
Firm Reg No: 013623S
Peer Review Certificate No. 013578

D Hitesh
D Hitesh
Partner
Membership Number: 231991
UDIN: 24231991BKEXKV5825



Place: Chennai
Date: 21-10-2024.

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,413.80	199.99
(b) Reserves and Surplus	12,577.12	3,853.07
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	-	-
(b) Long-Term Provisions	76.66	50.15
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	-	7.92
(b) Trade Payables		
(A) Total outstanding dues of micro and small enterprises	215.64	207.17
(B) Total outstanding dues of creditors other than micro and small enterprises	4,621.49	3,465.72
(c) Other Current Liabilities	1,388.15	2,575.03
(d) Short-Term Provisions	184.96	123.51
TOTAL	21,477.82	10,482.57
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	408.94	394.29
(ii) Intangible Assets under development	5.17	-
(b) Deferred Tax Assets (Net)	18.09	13.59
(c) Other Non-Current Assets	58.81	57.77
2 CURRENT ASSETS		
(a) Inventories	6,946.14	6,604.39
(b) Trade Receivables	7,386.12	1,371.21
(c) Cash & Bank Balances	4,194.58	896.81
(d) Short term loans and advances	1,759.40	596.87
(e) Other Current Assets	700.57	547.64
TOTAL	21,477.82	10,482.57

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
 (Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)




G Thiyaagu
 Managing Director cum CEO
 DIN: 02755501

Place: Chennai
 Date: 05-11-2024

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhhar Synergys Private Limited and Sathlokhhar Synergys E&C Global Private Limited)

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	For the Half year ended 30th September, 2024	For the Half year ended 31st March, 2024	For the Half year ended 30th September, 2023	Year ended 31st March, 2024	Year ended 31st March, 2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	14,187.44	20,057.36	4,640.01	24,697.37	8,710.91
II Other Income	63.54	17.43	17.29	34.71	4.75
III Total Income (I+II)	14,250.98	20,074.79	4,657.30	24,732.09	8,715.66
IV Expenses					
Cost of Consumption	11,001.03	16,328.84	3,588.64	19,917.48	7,106.59
Employee Benefits Expenses	747.89	493.41	350.99	844.41	537.60
Finance Costs	102.69	42.70	23.55	66.25	95.93
Depreciation & Amortisation Expenses	24.90	19.82	6.37	26.18	14.16
Other Expenses	167.18	221.41	156.10	377.51	235.86
Total Expenses (IV)	12,043.68	17,106.18	4,125.64	21,231.82	7,990.13
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	2,207.30	2,968.60	531.66	3,500.26	725.53
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	2,207.30	2,968.60	531.66	3,500.26	725.53
VIII Extraordinary items	-	-	-	-	-
Prior Period Item	-	-	6.09	6.09	-
IX Profit before tax (VII-VIII)	2,207.30	2,968.60	525.57	3,494.17	725.53
X Tax Expense:					
(1) Current Tax	567.16	750.88	135.71	886.59	186.44
(2) Deferred Tax	-4.51	-7.49	2.25	-5.23	-3.84
(3) Tax Adjustment of Earlier Years	-	-	-	-	3.36
XI Profit (Loss) for the period from continuing operations (IX-X)	1,644.65	2,225.21	387.61	2,612.82	539.56
XII Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit (Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XII Profit/(Loss) For The Period (XI)	1,644.65	2,225.21	387.61	2,612.82	539.56
XIII Earnings per equity share: (In Rs.)					
(1) Basic	6.81	111.26	19.38	130.64	26.98
(2) Diluted	6.81	111.26	19.38	130.64	26.98

(*) EPS is not annualized for the half year ended and also refer point No 5 of the Notes to Financial Results and EPS for FY 2023-24 and 2022-23 are based on standalone financials.

Place: Chennai
Date: 05-11-2024For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhhar Synergys Private Limited and Sathlokhhar Synergys
E&C Global Private Limited)
G Thiyaagu
Managing Director cum CEO
DIN: 02755501

Notes on Standalone Financial Results:

- 1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 05, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary
- 4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 5 Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised.
- 6 There were no Investor Compliants pending received during the period under review.
- 7 The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2023 and got listed and admitted to the dealings on the Exchange w.e.f 06/08/2024.
- 8 As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.
- 9 There were no exceptional and Extra- Ordinary items for the reporting period

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys
E&C Global Private Limited)



G Thiya
Managing Director cum CEO
DIN: 02755501

Place: Chennai
Date: 05-11-2024

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

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CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	For the Half year ended 30th September, 2024	For the Year ended 31st March, 2024
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	2,207.30	3,500.26
Adjustments for:		
Depreciation	24.90	26.18
Interest Expenses	59.72	24.72
Prepaid expense -Prior period adjustment	-	1.90
Gratuity Expense	24.76	19.02
Interest Income	-62.54	-23.52
Income from sale of property	-	-7.71
Operating Profit before working capital changes:	2,254.14	3,540.86
Adjustments for changes in working capital:		
(Increase)/Decrease in Inventories	-341.75	-3,831.96
(Increase)/Decrease in Trade Receivables	-6,014.90	-577.36
(Increase)/Decrease in Other Current Assets	-152.94	-
(Increase)/Decrease in Other Non Current Assets	-1.04	-
(Increase)/Decrease in Short term loans and advances(including other bank balances)	-4,620.88	-413.81
Increase/(Decrease) in Trade Payables	1,164.24	2,356.08
Increase/(Decrease) in Other current liabilities	-1,186.88	330.46
Cash generated from operations	-8,899.99	1,404.27
Income Taxes paid	-503.95	-187.39
Cash flow before extraordinary item	-9,403.95	1,216.88
Extraordinary items	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	-9,403.95	1,216.88
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	62.54	23.52
Fixed assets purchased including Intangible Assets	-44.72	-363.58
Fixed assets written off	-	36.49
Increase/(Decrease) in Investments	0.00	-42.87
NET CASH USED IN INVESTING ACTIVITIES (B)	17.82	-346.44
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	-59.72	-24.72
Increase/(Decrease) in Long-Term Borrowings	-	-8.02
Increase/(Decrease) in Short Term Borrowings	-7.92	-596.25
Proceeds from Public issue	9,293.20	0.00
NET CASH USED IN FINANCING ACTIVITIES (C)	9,225.56	-628.99
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	-160.57	241.45
Opening Cash and Cash Equivalents	466.14	224.69
CLOSING CASH AND CASH EQUIVALENT	305.57	466.14

Notes to Cash & Bank Balances:

Cash & Bank balances comprise of

Cash in Hand	-
Balance with Banks in Current Account	305.57
Balance with Banks in Deposit Account (having original maturity of more than 3 months and remaining maturity of more than 12 months)	3,889.01
TOTAL	4,194.58

Notes*

The Cash flow statement is prepared as per AS 3 "Cash flow statement" where balance with banks in Deposit Account not treated as part of Cash and cash equivalent.

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and
Sathlokhar Synergys E&C Global Private Limited)



G Thiyaagu

Managing Director cum CEO
DIN: 02755501

Place: Chennai
Date: 05-11-2024