



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
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Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly and Nine Months Ended 31st December 2025 Financial Results of M/s. Sathlokhar Synergys E&C Global Limited Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
M/s. Sathlokhar Synergys E&C Global Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sathlokhar Synergys E&C Global Limited ("the Company"), for the quarter and nine months ended December 31, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N AND COMPANY

Chartered Accountants

Firm's Registration No: 013623S

Peer review Certificate No. 020690

D. Hitesh



D. Hitesh

Partner

Membership No.231991

UDIN: 26231991M0TVM19845

Place: Chennai

Date : 06-02-2026

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	18,933.06	19,475.47	3,764.57	43,832.21	17,952.01	39,936.53
II Other Income	38.87	108.61	23.54	161.13	87.08	246.17
III Total Income (I+II)	18,971.93	19,584.07	3,788.11	43,993.34	18,039.09	40,182.69
IV Expenses						
Cost of Consumption	14,904.14	15,464.04	2,547.42	34,113.03	13,613.94	31,973.76
Employee Benefits Expenses	1,050.06	874.21	513.64	2,555.95	1,143.07	1,805.41
Finance Costs	157.20	121.19	56.07	360.56	120.46	124.14
Depreciation & Amortisation Expenses	22.30	31.91	18.49	60.83	43.39	61.88
Other Expenses	224.75	167.37	124.49	757.01	582.93	484.07
Total Expenses (IV)	16,358.45	16,658.71	3,260.12	37,847.38	15,503.80	34,449.25
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	2,613.48	2,925.36	527.99	6,145.96	2,535.29	5,733.44
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	2,613.48	2,925.36	527.99	6,145.96	2,535.29	5,733.44
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	2,613.48	2,925.36	527.99	6,145.96	2,535.29	5,733.44
X Tax Expense:						
(1) Current Tax	641.89	727.08	80.00	1,564.88	630.46	1,456.74
(2) Deferred Tax	658.44	736.48	82.56	1,581.43	638.13	1,465.31
(3) Tax Adjustment of Earlier Years	(16.54)	(9.40)	(2.56)	(16.54)	(7.67)	(10.23)
XI Profit / (Loss) for the period from continuing operations (IX-X)	1,971.59	2,198.28	447.99	4,581.07	1,904.83	4,276.70
XII Profit/(Loss) For The Period (XI)	1,971.59	2,198.28	447.99	4,581.07	1,904.83	4,276.70
XIII Earnings per share of Rs.10 each (not annualised)						
(1) Basic	7.59	9.11	1.86	17.63	7.89	20.73
(2) Diluted	7.59	9.11	1.86	17.63	7.89	20.73
XIV Paid up Equity Share Capital						
Total no. of Shares (Weighted Average)	2,59,78,592	2,41,37,992	2,41,37,992	2,59,78,592	2,41,37,992	2,41,37,992
Face Value Per Share	10	10	10	10	10	10



Notes on Standalone Financial Results:

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements) 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 6th February 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies(Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 In accordance with Regulation 280(2) of the SEBI (ICDR) Regulations, 2018, read with Regulation 33(1)(b) and Regulation 48 of the SEBI (LODR) Regulations, 2015, and pursuant to Section 133 of the Companies Act, 2013 read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the accompanying financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP).
- 3 As per the amendment in SEBI (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025 vide SEBI Notification dated 03-March-2025 in F. No. SEBI/LAD-NRO/GN/2025/233, the Company has initiated necessary steps to adopt Indian Accounting Standards (Ind AS) for the preparation of its financial statements, in line with the compliance requirements applicable to companies listed on the Main Board and shall implement the same, with effect from 1st April 2026.
- 4 The Company has to comply with the main Board compliance requirements of National Stock Exchange w.e.f. 21st November, 2025. Accordingly, the Company has prepared these financial results for the quarter ended 31st December, 2025 along with comparative figures for the quarter ended 30th September, 2025 and 31st December, 2024. However, Comparative figures for the quarter ended 30th September, 2025 and 31st December, 2024 have been worked out by the management of the Company by exercising necessary due diligence to ensure that the financial results reflect true and fair view of Company's affairs and the auditors of the Company have not issued a limited review report on the comparative figures for the previous quarter and quarter ended on 31.12.2024.
- 5 During the Third Quarter ended 31st December 2025, On November 21, 2025, the Company allotted 18,40,600 Equity Shares and 3,75,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on October 17, 2025.

Date	Particulars	(Amount in Rs.)
21-11-2025	Convertible Warrants	Rs. 4,51,87,500 (Upfront receipt of 25% of total consideration)
21-11-2025	Equity Shares	Rs. 88,71,69,200
	Total	93,23,56,700

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Original Allocation (Rs. in Lakhs)	Actual Utilised Amount (Rs. In Lakhs) till December 31-12-2025	Unutilised Amount (Rs. in Lakhs) as on 31-12-2025	Remarks
1	Capital expenditure towards acquisition of Land	2341.87	-	2341.87	Will be utilised in due course
2	Working capital	7,775.02	1,613.21	6,161.81	Will be utilised in due Course (This includes amount transferred to FD A/c's Rs.4,336.79 lakhs)
3	General Corporate Purposes	562.29	293.7	268.59	Will be utilised in due Course
	Total	10,679.19	1,906.92	8,772.28	

Note: Company has not received 75% of the Warrants Amount (Rs. 13,55,62,500).

- 6 Earnings per share are calculated on the weighted average of the share capital. Diluted EPS will be Considered After the Receipt of Full Consideration for the Warrants.
- 7 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year/ period figures.
- 8 There were no Investor Compliants pending received during the period under review
- 9 As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
- 10 There were no exceptional and Extra- Ordinary items for the reporting period



For Sathlokhar Synergys E&C Global Limited Limited

G Thiyyagu
Managing Director
DIN: 02755501



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
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UTILIZATION OF FUNDS CERTIFICATE OF M/S. SATHILOKHAR SYNERGYS E&C GLOBAL LIMITED

To,

The Board of Directors,
M/s. Sathlokhar Synergys E&C Global Limited,
Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam,
Kanchipuram, Saidapet, Tamil Nadu, India, 600091

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Preferential Issue of Convertible Warrants and Equity Shares proceed of the issue for Sathlokhar Synergys E&C Global Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Preferential Issue of Convertible Warrants and Equity Shares proceed of the issue. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceed of Preferential Issue of Convertible Warrants and Equity Shares based on our review of the same, we hereby certify that up to December 31, 2025 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Original Allocation (Rs. in Lakhs)	Actual Utilised Amount (Rs. In Lakhs) till December 31-12-25	Unutilised Amount (Rs. in Lakhs) as on 31-12-25	Remarks
1.	Capital expenditure towards acquisition of Land	2341.87	-	2341.87	Will be utilised in due course
2.	Working capital	7,775.02	1,613.21	6,161.81	Will be utilised in due Course (This includes amount transferred to FD A/c's Rs.4,336.79 lakhs)
3.	General Corporate Purposes	562.29	293.70	268.59	Will be utilised in due Course
	Total	10,679.19	1,906.92	8,772.28	



We inform you that there has been no deviation(s) or variation(s) in the use of Preferential Issue of Convertible Warrants and Equity Shares proceed of the Issue by the Company for the Quarter ended December 31, 2025.

List of Preferential Issue proceed received:

Date	Particulars	(Amount in Rs.)
21/11/2025	Convertible Warrants	Rs. 4,51,87,500 (Upfront receipt of 25% of total consideration)
21/11/2025	Equity Shares	Rs. 88,71,69,200
	Total	93,23,56,700

Notes:-

1. During the Third Quarter ended 31st December 2025, On November 21, 2025, the Company allotted 18,40,600 Equity Shares and 3,75,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on October 17, 2025. Each warrant is issued at a price of 482, comprising a subscription price of Rs. 120.50 (25% of the issue price) and a warrant exercise price of Rs. 361.50 (75% of the issue price).

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance Rs. 361.50 per warrant. Conversion can occur within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Note: Company has not received 75% of the Warrants Amount (Rs. 13,55,62,500).

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Yours faithfully,

For P P N AND COMPANY
Chartered Accountants
Firm Reg No.: 013623S
Peer Review Certificate No.: 020690

D. Hitesh



D. Hitesh
Partner
Membership Number: 231991
UDIN: 26231991ZIGMBC6503
Place: Chennai
Date: 30-01-2026.