CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

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SECTL/1691/2017 DATED:18/08/2017

To,
The Manager Listing,
National Stock Exchange of India Limited,
Regd.Office: "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), MUMBAI – 400 051

Dear Sirs

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – SHUTDOWN OF PLANT OPERATIONS

Pursuant to clause 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that due to tight cash flows and non-availability of working capital limits the operations at Ferrous division have been impacted and the plant was under shut down since 12th June 2017. The operations at Kudithini works too were impacted where Metallurgical Coke facility is running on job work basis and power generation has been shut down. This impact is likely to continue until the restructuring of the loans are done by the financing institutions and banks.

This may please be relayed to the esteemed members of the exchange.

Thanking you,

Yours faithfully,
For Sathavahana Ispat Limited

(A. Naresh Kumar)
Managing Director