CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net
web : www.sathavahana.com

REF: SIL/SEC/1742 /2018 Date: 01.02.2018

To,
The National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
MUMBAI – 400 051.
Ph. No. 022-26598237/38.

Dear Sirs,

SUB: REVISION IN CREDIT RATING OF BANK FACILITIES.
REF: COMPANY CODE NO. SATHAISPAT

With reference to the captioned subject, this is to inform pursuant to Regulation 30 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, that Brickwork Ratings India Pvt.Ltd., the credit rating agency for bank facilities availed by the Company, has downgraded the rating to D from BWR BBB-and BWR A3 for both long term and short term facilities in Fund based and non-fund based vide its letter dated 29.01.2018.

Please take note of the same.

Thanking you,

Yours faithfully,
For Sathavahana Ispat Ltd

(A. Naresh Kumar)
Managing Director