SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net

Dated: 29th September 2012

To
The National Stock Exchange of India Limited,
Listing Department,
Regd.Office: "Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051
Fax No: (022) 2659 8237 / 38
Email: cmlist@nse.co.in

SUB: OUTCOME OF 23RD AGM HELD ON 29TH SEPTEMBER 2012
REF: STOCK CODE "SATHAISPAT".

Dear Sirs,

Pursuant to Clause 31 of the Listing Agreement entered into by the Company, we hereby inform you that the members of the company at the 23rd Annual General Meeting held on 29th September 2012 have duly approved all the businesses as specified in the notice convening the meeting viz;

As Ordinary Business:

1. Adoption of the Audited Accounts of the Company for the year ended 31st March 2012 along with the Reports of Directors and Auditors thereon.
2. Reappointment of Shri Syed Anis Hussain, as Director, whose term of office is liable for determination of retirement by rotation.
3. Reappointment of Shri S.N.Rao, as Director, whose term of office is liable for determination of retirement by rotation.
4. Reappointment of M/s P.V.R.K. Nageswara Rao & Co., Chartered Accountants, as auditors of the Company to hold office from the conclusion of this Annual General Meeting until conclusion of next Annual General Meeting, at a remuneration to be decided by the Board of Directors of the Company plus service tax and out of pocket expenses.

We request you to kindly take the above on record and relay to the esteemed members of the exchange.

Thanking you,

Yours faithfully,
For SATHAVAHANA ISPAT LIMITED,

(K.V.KRISHNA RAO)
Company Secretary