CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

December 31, 2020

To, BSE Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, **MUMBAI – 400 001.**	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, **MUMBAI -400 051.**
SCRIP CODE: 526093	**SCRIP CODE: SATHAISPAT**

Dear Sir/Madam,

Sub: Outcome of 31st Annual General Meeting of the Members of the Company held on Tuesday, 29th December, 2020 at 3:00 PM through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

We wish to inform you that the 31st Annual General Meeting (AGM) of the Company was held on Tuesday, 29th December, 2020 at 3:00 PM through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

As per the provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the listing Regulations"), the Company had provided the facility of remote E-Voting to the Members to enable them to cast their vote electronically on the Resolutions proposed. The E-voting was open from Saturday, December 26, 2020 (9:00 a.m. IST) and ended on Monday, December 28, 2020 (5:00 p.m. IST).

Since the AGM was convened through VC/OAVM, shareholders were given the facility to vote through e-voting at the time of the AGM and the said e-voting facility was kept open till 15 minutes from the conclusion of the AGM and thereafter the link for e-voting was disabled.

Mr. D. Hanumanta Raju, Practicing Company Secretary was appointed as the Scrutinizer to conduct Voting process through remote e-voting and e-voting at the time of AGM In a fair and transparent manner.

Based on the Consolidated Report of the Scrutinizer all the Resolutions as set out in the notice of the 31st AGM were passed with the requisite majority and the Members of the Company have:

Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
Bellary Office Phones : 242355, 242455, 242655 Fax : 08392 - 242955

1 To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2020 along with the Reports of Directors and the Auditors thereon.

2. To appoint a Director in the place of Shri A.S. Rao, (DIN: 00899415), who retire by rotation and being eligible offers himself for re-appointment.

3. Ratification of the Remuneration to Cost Auditors.

4. Approval of remuneration of Mr. A.S. Rao, Executive Vice Chairman in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.

In this regard, please find enclosed the following:

i. Disclosure pursuant to Regulation 44(3) of the listing Regulations pertaining to the voting Results of the remote E- voting and poll conducted at the 31st AGM

ii. Scrutinizer's Report submitted by Mr. D. Hanumanta Raju, Practicing Company Secretary.

Kindly take the same on record.

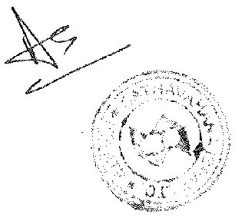
This is for your information and records.

Thanking you,
For Sathavahana Ispat Limited

Naresh Kumar Adusumilli
Managing Director
(DIN: 00112566)

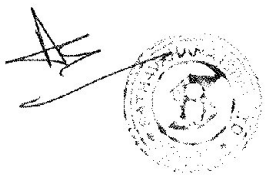
Details of Voting Results for the 31st Annual General Meeting of the Shareholders of the Company in terms of Regulation 44 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.

Date of 31st AGM	29th December, 2020
Total number of shareholders on recorded/cutoff date	16410
No of Shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	 3 54
No of Shareholders attended the meeting through video Conferencing: Promoters and Promoter Group: Public:	 3 54



AGENDA-WISE DISCLOSURE

Resolution No 1.	To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2020 along with the Reports of Directors and the Auditors thereon.							
Resolution Required: (Ordinary/Special)	Ordinary Resolution							
Whether Promoter/ promoter Group are interested in agenda/Resolution	No							
Promoters/Public	Mode of voting	No of shares Held(1)	No of votes polled(2)	% of votes polled on outstanding Shares{3}= [(2)/(1)] *100	No of votes in Favour (4)	No of votes against (5)	% votes in favour polled	% votes against on votes polled {7}= {(5)/(2)}*100
Promoters and promoters Group	E-voting	20145336	17225336	85.50	17225336	0	100	0
	Voting at AGM							
	Total	20145336	17225336	85.50	17225336	0	100	0
Public institutions	E-voting	196300	0	0	0	0	0	0
	Voting at AGM							
	Total	196300	0	0	0	0	0	0
Public Non institutions	E-voting	30558364	2063908	6.75	2063748	160	99.99	0.0007
	Voting at AGM							
	Total	30558364	2063908	6.75	2063748	160	99.99	0.0007
Grand Total		50900000	19289244	37.896	19289084	160	99.99	0.0008



Resolution No 2.	To appoint a Director in the place of Shri A.S. Rao, (DIN: 00899415), who retire by rotation and being eligible offers himself for re-appointment							
Resolution Required: (Ordinary/Special)	Ordinary Resolution							
Whether Promoter/ promoter Group are interested in agenda/Resolution	No							
Promoters/Public	Mode of voting	No of shares Held(1)	No of votes polled(2)	% of votes polled on outstanding Shares{3} = [(2)/(1)]*100	No of votes in Favour (4)	No of votes against (5)	% votes in favour polled	% votes against on votes polled {7}= {(5)/(2)}*100
Promoters and promoters Group	E-voting	20145336	15801336	78.43	15801336	0	100	0
	Voting at AGM							
	Total	20145336	15801336	78.43	15801336	0	100	0
Public institutions	E-voting	196300	0	0	0	0	0	0
	Voting at AGM							
	Total	196300	0	0	0	0	0	0
Public Non institutions	E-voting	30558364	2063908	6.75	2063697	211	99.99	0.0011
	Voting at AGM							
	Total	30558364	2063908	6.75	2063697	211	99.99	0.0011
Grand Total		50900000	17865244	35.09	17865033	211	99.99	0.0011



Resolution No 3.	Ratification of the Remuneration to Cost Auditors.							
Resolution Required: (Ordinary/Special)	Ordinary Resolution							
Whether Promoter/ promoter Group are interested in agenda/Resolution	No							
Promoters/Public	Mode of voting	No of shares Held(1)	No of votes polled(2)	% of votes polled on outstanding Shares{3}= [(2)/(1)]*100	No of votes in Favour (4)	No of votes against (5)	% votes in favour polled	% votes against on votes polled {7}= {(5)/(2)}*100
Promoters and promoters Group	E-voting	20145336	17225336	85.50	17225336	0	100	0
	Voting at AGM							
	Total	20145336	17225336	85.50	100	0	100	0
Public institutions	E-voting	196300	0	0	0	0	0	0
	Voting at AGM							
	Total	196300	0	0	0	0	0	0
Public Non institutions	E-voting	30558364	2063908	6.75	2063697	211	99.99	0.001
	Voting at AGM							
	Total	30558364	2063908	6.75	2063697	211	99.99	0.001
Grand Total		50900000	19289244	37.896	19289033	211	99.99	0.001

Resolution No 4.	Approval of remuneration of Mr. A.S. Rao, Executive Vice Chairman in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment							
Resolution Required: (Ordinary/Special)	Special Resolution							
Whether Promoter/ promoter Group are interested in agenda/Resolution	No							
Promoters/Public	Mode of voting	No of shares Held(1)	No of votes polled(2)	% of votes polled on outstanding Shares{3}= [(2)/(1)] *100	No of votes in Favour (4)	No of votes against (5)	% votes in favour polled	% votes against on votes polled {7}= {(5)/(2)}*100
Promoters and promoters Group	E-voting	20145336	15801336	78.43	15801336	0	100	0
	Voting at AGM							
	Total	20145336	15801336	78.43	15801336	0	100	0
Public institutions	E-voting	196300	0	0	0	0	0	0
	Voting at AGM							
	Total	196300	0	0	0	0	0	0
Public Non institutions	E-voting	30558364	2063908	6.75	2063696	212	99.99	0.001
	Voting at AGM							
	Total	30558364	2063908	6.75	2063696	212	99.99	0.001
Grand Total		50900000	17865244	35.09	17865032	212	99.99	0.001

For SATHAVAHANA ISPAT LIMITED



A.NARESH KUMAR
Managing Director
(DIN: 00112566)

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Phone : (0) 91-40-23340985, 23347946,
23341212, 23341213.
e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com

Since 1990

CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman of 31st Annual General Meeting (AGM) of the Members of Sathavahana Ispat Limited held on Tuesday, December 29, 2020 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Datla Hanumanta Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Sathavahana Ispat Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 31st Annual General Meeting ("AGM") of the Company on Tuesday, December 29, 2020 at 03.00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated November 12, 2020 in respect of the below mentioned resolutions was sent to the shareholders of the Company on December 7, 2020 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e., Tuesday, December 22, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Saturday, December 26, 2020 at 09:00 hrs and ended on Monday, December 28, 2020 at 17:00 hrs and CDSL e-voting platform was blocked thereafter.

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

After the conclusion of AGM at 04.15 P.M the e-voting remained opened for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the CDSL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from CDSL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice to the 31st Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 31st AGM notice, based on the reports generated from e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolution.

Item No. 1:-

Ordinary resolution to receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2020 along with the Reports of Directors and the Auditors thereon.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
102	19289084	99.9992

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
12	160	0.0008

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No:-2

Ordinary resolution to appoint a Director in the place of Shri A.S.Rao, (DIN: 00899415), who retire by rotation and being eligible offers himself for re-appointment

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
101	19289033	99.9989

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
13	211	0.0011

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

Item No:-3

Ordinary resolution for ratification of the remuneration to Cost Auditors

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
101	19289033	99.9989

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
13	211	0.0011

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No:-4

Special resolution for approval of remuneration of Mr. A.S. Rao, Executive Vice Chairman in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
100	19289032	99.9989

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
14	212	0.0011

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,

Yours faithfully,

D.HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F004044B001729086

PLACE: HYDERABAD
DATE: 29.12.2020