SATHAVAHANA ISPAT LIMITED
H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net

BY COURIER

REF: SIL/SEC/ 1299 /2013

August 14, 2013

To
The National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza"
Bandra Kurla Complex,
MUMBAI – 400 051.
Ph. No. 022-26598237/38.

Dear Sir,

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2013.

REF : COMPANY CODE. **SATHAISPAT.**

Pursuant to Clause 41 of the listing agreement, we submit herewith a statement of Unaudited Financial Results of the Company for the quarter ended 30th June, 2013 as approved and taken on record by the Board of Directors of the Company at its meeting held on 14th August, 2013.

Also please find enclosed herewith a copy of the "Limited Review" report dated 14.08.2013 issued by the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter ended 30th June, 2013.

Thanking you,

Yours faithfully
For SATHAVAHANA ISPAT LIMITED

(K V KRISHNA RAO)
CFO & COMPANY SECRETARY

Encl: As above

SATHAVAHANA ISPAT LIMITED

Regd.Office: 314, Sri Rama Krishna Towers, Nagarjuna Nagar, Hyderabad - 500 073

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART I

(Rs. in Lakhs)

	PARTICULARS	Quarter ended			Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (net of excise duty)	24768.12	16562.96	32230.71	75136.05
	(b) Other Operating Income	0.00	0.00	0.02	0.02
	Total Income from operations (net)	24768.12	16562.96	32230.73	75136.07
2	Expenses				
	a) Cost of Materials consumed	14644.04	15617.18	21163.81	59605.14
	b) Purchase of stock-in-trade	3978.07	0.00	0.00	304.91
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	2629.93	(2572.98)	7574.76	(890.40)
	d) Employee benefits expense	389.46	461.27	356.99	1442.67
	e) Depreciation and amortisation expense	622.15	616.25	579.03	2325.06
	f) Foreign exchange fluctuations (other than considered as finance cost)	4644.63	(1595.96)	2800.04	776.85
	g) Other expenses	1067.92	1977.26	1266.45	5126.98
	h) Total Expenses	27976.20	14002.02	33741.08	68691.21
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(3208.08)	2059.94	(1510.35)	6444.86
4	Other Income	252.21	450.47	200.76	1284.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2955.87)	2510.41	(1309.59)	7729.40
6	Finance costs:				
	a) Interest and other borrowing costs	1196.86	1048.21	1171.67	4339.03
	b) Net loss on foreign currency transaction and translation	452.94	1090.76	1877.74	2811.16
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(4605.67)	371.44	(4359.00)	579.21
8	Exceptional Items	0.00	0.00	0.00	0.00
9	**Profit(+) / Loss (-) from Ordinary activities before tax (7+8)**	**(4605.67)**	**371.44**	**(4359.00)**	**579.21**
10	Tax expense	(199.09)	227.37	51.96	359.27
11	**Net Profit(+) / Loss (-) from Ordinary activities after Tax (9-10)**	(4406.58)	144.07	(4410.96)	219.94
12	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00
13	**Net Profit (+) / Loss (-) for the period/ year (11-12)**	**(4406.58)**	**144.07**	**(4410.96)**	**219.94**
14	Paid-up equity share capital	2040.00	2040.00	2040.00	2040.00