CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phone : 23730812,3,4 | E-mail : info@sathavahana.com
Web : www.sathavahana.com

December 30, 2021

To, BSE Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, MUMBAI – 400 001.	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, MUMBAI - 400 051.
SCRIP CODE: 526093	**SCRIP CODE: SATHAISPAT**

Dear Sir/Madam,

Sub: Outcome of 32nd Annual General Meeting of the Members of the Company held on Tuesday, 28th December, 2021 at 3:00 PM through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

We wish to inform you that the 32nd Annual General Meeting (AGM) of the Company was held on Tuesday, 28th December, 2021 at 3:00 PM through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

As per the provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the listing Regulations"), the Company had provided the facility of remote E-Voting to the Members to enable them to cast their vote electronically on the Resolutions proposed. The E-voting was open from Saturday, December 25, 2021 (9:00 a.m) and ended on Monday, December 27, 2021 (5:00 p.m.).

Since the AGM was convened through VC/OAVM, shareholders were given the facility to vote through e-voting at the time of the AGM and the said e-voting facility was kept open till 15 minutes from the conclusion of the AGM and thereafter the link for e-voting was disabled.

Mr. D. Hanumanta Raju & Co, Company Secretaries was appointed as the Scrutinizer to conduct Voting process through remote e-voting and e-voting at the time of AGM In a fair and transparent manner.

Based on the Consolidated Report of the Scrutinizer Resolution 1 as set out in the notice of the 32nd AGM was not approved & Resolution 2 is passed with the requisite majority.

Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
Bellary Office Phones : 242355, 242455, 242655

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In this regard, please find enclosed the following:

i. Disclosure pursuant to Regulation 44(3) of the listing Regulations pertaining to the voting Results of the remote E- voting and poll conducted at the 32nd AGM

ii. Scrutinizer's Report submitted by Shaik Razia, Practicing Company Secretary.

Kindly take the same on record.

This is for your information and records.

Thanking you,
For Sathavahana Ispat Limited

V.S.R.K HANUMAN
Chief Financial Officer

Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
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Details of Voting Results for the 32nd Annual General Meeting of the Shareholders of the Company in terms of Regulation 44 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of 32nd AGM	28th December, 2021
Total number of shareholders on recorded/cutoff date	13331
No of Shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	 NA
No of Shareholders attended the meeting through video Conferencing: Promoters and Promoter Group: Public:	 0 54

Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
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AGENDA-WISE DISCLOSURE

Resolution No 1.	To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2021 along with the Reports of Directors and the Auditors thereon.							
Resolution Required: (Ordinary/Special)	Ordinary Resolution							
Whether Promoter/ promoter Group are interested in agenda/Resolution	No							
Promoters/Public	Mode of voting	No of shares Held(1)	No of votes polled(2)	% of votes polled on outstanding Shares {3}= [(2)/(1)]* 100	No of votes in Favour (4)	No of votes against (5)	% votes in favour polled	% votes against on votes polled {7}= {(5)/(2)}*100
Promoters and promoters Group	E-voting	20145336	0	0	0	0	0	0
	Voting at AGM		0	0	0	0	0	0
	Total	20145336	0	0	0	0	0	0
Public institutions	E-voting	2814900	2800000	99.47	0	2800000	0	100.00
	Voting at AGM		0	0	0	0	0	0
	Total	2814900	2800000	99.47	0	2800000	0	100.00
Public Non institutions	E-voting	27939764	47684	0.17	47674	10	99.97	0.02
	Voting at AGM		0	0	0	0	0	0
	Total	27939764	47684	0.17	47674	10	99.97	0.02
Grand Total		50900000	2847684	5.59	47674	2800010	1.67	98.32

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Resolution No 2.	Ratification of the Remuneration to Cost Auditors.							
Resolution Required: (Ordinary/Special)	Ordinary Resolution							
Whether Promoter/ promoter Group are interested in agenda/Resolution	No							
Promoters/Public	Mode of voting	No of shares Held(1)	No of votes polled(2)	% of votes polled on outstanding Shares {3}= [(2)/(1)]* 100	No of votes in Favour (4)	No of votes against (5)	% votes in favour polled	% votes against on votes polled {7}= {(5)/(2)}*100
Promoters and promoters Group	E-voting	20145336	0	0	0	0	0	0
	Voting at AGM		0	0	0	0	0	0
	Total	20145336	0	0	0	0	0	0
Public institutions	E-voting	2814900	2800000	99.47	2800000	0	100	0
	Voting at AGM		0	0	0	0	0	0
	Total	2814900	2800000	99.47	2800000	0	100	0
Public Non institutions	E-voting	27939764	47684	0.17	47623	61	99.87	0.12
	Voting at AGM		0	0	0	0	0	
	Total	27939764	47684	0.17	47623	61	99.87	0.12
Grand Total		50900000	2847684	5.59	2847623	61	99.99	0.0021

For SATHAVAHANA ISPAT LIMITED

V.S.R.K HANUMAN
Chief Financial Officer

Office:
B-13, F-1, P.S. Nagar
Vijayanagar Colony, Hyderabad - 500 057
Phone : (0) 91-40-23340985, 23347946,
23341212, 23341213.
e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com

Since 1990

CS SHAIK RAZIA
M.COM., LL.B., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman of 32nd Annual General Meeting (AGM) of the Members of Sathavahana Ispat Limited held on Tuesday, December 28, 2021 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

.

Dear Sir,

I, Shaik Razia, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by Mr. Bhuvan Madan, the Resolution Professional of Sathavahana Ispat Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 32nd Annual General Meeting ("AGM") of the Company on Tuesday, December 28, 2021 at 03.00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated November 29, 2021 in respect of the below mentioned resolutions was sent to the shareholders of the Company on December 3, 2021 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021, (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI).

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e., Tuesday, December 21, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM.

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

The voting period for remote e-voting commenced on Saturday, December 25, 2021 at 09:00 hrs and ended on Monday, December 27, 2021 at 17:00 hrs and CDSL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

After the conclusion of AGM at 3.55 P.M, the e-voting remained opened for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the CDSL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from CDSL e-voting system.

The Resolution Professional of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 32nd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 32nd AGM notice, based on the reports generated from e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolution.

Item No. 1:-

Ordinary Resolution to receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2021 along with the Reports of Directors and the Auditors thereon.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
52	47674	1.67

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	2800010	98.33

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No:-2

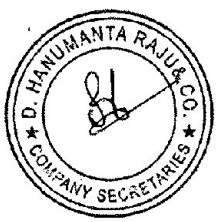
Ordinary Resolution for ratification of the remuneration to Cost Auditors

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
52	2847623	100

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	61	0



(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,

Yours faithfully,

CS SHAIK RAZIA
FCS: 7122, C.P. No: 7824
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F007122C001992481

PLACE: HYDERABAD
DATE: 29.12.2021