CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

REF: SIL/SEC/2019

September 30, 2019

To, Bombay Stock Exchange Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, **MUMBAI – 400 001.**	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, **MUMBAI -400 051.**
STOCK CODE: 526093	**STOCK CODE: SATHAISPAT**

Dear Sir/Madam,

Sub: Outcome of the 30th Annual General Meeting-reg

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 30th Annual General Meeting (AGM) of the Company was held on 30th September, 2019 at 03.00 pm, at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038.

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Sathavahana Ispat Limited**

A.Sainath
Company Secretary

SATHAVAHANA ISPAT LIMITED ★HYD★

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SUMMARY OF THE PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING OF M/S. SATHAVAHANA ISPAT LIMITED CONVENED AT 03.00 P.M. ON MONDAY THE 30TH DAY OF SEPTEMBER, 2019 AT SRI SAGI RAMAKRISHNAM RAJU COMMUNITY HALL, MADHURA NAGAR, HYDERABAD – 500 038.

DIRECTORS PRESENT:

Shri K. Thanu Pillai	Chairman
Shri A.S. Rao	Executive Vice Chairman
Shri Syed Anis Hussain	Independent Director
ShrI S.N Rao	Independent Director
Shri A.Naresh Kumar	Managing Director
Smt Latha Pamula	Independent Director
Shri Yeda Kiran Kumar	Small Shareholder Director
Shri Ramana Kumar Davuluri	Executive Director

IN ATTENDANCE:

Shri A.Sainath	Company Secretary & Compliance Officer
Shri V.S.R.K Hanuman	Chief Financial Officer

SPECIAL INVITEES:

Shri Majeti Kiran	Statutory Auditor
Shri Hanumanta Raju	Secretarial Auditor

- The Meeting commenced at 03.00 P.M. and concluded at 4:00 P.M.
- The business before the meeting was taken up and the requisite quorum was present throughout the Meeting.

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SATHAVAHANA ISPAT LIMITED

- Shri K. Thanu Pillai ,Chairman, chaired the Meeting.

- Company Secretary welcomed the shareholders and then requested Chairman to address the gathering.

- The Chairman of the Meeting delivered his speech on Industry outlook, Economic Scenario of the country touching upon few areas where the external factors impact the operations of the Company.

- Shri Naresh Kumar Adusumilli, Managing Director gave his speech on performance of the company and strategies and future plans of the company also touched upon the alliance the Company made with Jindal SawLimited.

- Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members

- The Company Secretary requested the Members to express their views and to raise queries, if any, with regard to the Annual Report, financial statements for the year 2018-19 and also about the operations. Some of the members asked about the future plans which were addressed by Shri Shivaji Rao Adusumilli, Executive Vice-Chairman , Shri Naresh Kumar Adusumilli, Managing Director .

- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 30th AGM of the Company.

- The e-voting commenced on 27th September 2019 (10.00 hrs.) and ends on 29th September 2019 (17.00 hrs.).

- The Company Secretary informed that Shri Hanumantha Raju, Practising Company Secretary, was appointed to scrutinize e-voting process at the AGM in a fair and transparent manner.

- The agenda items of the Notice of 30th AGM were read for the information of the members as below:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2019 along with the Reports of Directors and Auditors thereon.

SATHAVAHANA ISPAT LIMITED *HYD*

2. To appoint a Director in place of Shri NARESH KUMAR ADUSUMILLI (DIN: 00112566) who retires by rotation and being eligible, offers himself for reappointment as Director.

3. To Re-appoint Shri S.N.RAO (DIN: 00116021) as Independent Director for Second Term.

4. To appoint Shri RAMANA KUMAR DAVULURI (DIN-01713259) as Executive Director (Operations)

SPECIAL BUSINESS:

5. To re-appoint Shri NARESH KUMAR ADUSUMILLI (DIN: 00112566) as Managing Director and fix his remuneration in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**.

6. To appoint Shri Ramana Kumar Davuluri (DIN-01713259) as Executive Director (Operations) and fix his remuneration in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**.

7. To approve the appointment and fix remuneration payable to Cost Auditors, M/S.NAGESWARA RAO & CO., (Firm's Registration Number: 000332) for the year ending 31st March 2020 and in this regard to consider and, if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**

- The result of e-voting and poll along with scrutinizer's report will be announced within 48 hours after the conclusion of the AGM.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Sathavahana Ispat Limited**

A.Sainath
Company Secretary

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