CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net
web : www.sathavahana.com

Dated: 30th September 2017

To
The National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Dear Sirs,

SUB: ANNOUNCEMENT OF VOTING RESULTS OF 28TH AGM.
REF: STOCK CODE: SATHAISPAT

In accordance with Regulation 44 of the Listing Regulations we herewith submit the Voting Results of 28th AGM held on 29th September 2017.

Please take the same on record and relay to the esteemed members of the Exchange.

Thanking you,

Yours faithfully,
For Sathavahana Ispat Limited,

CFO & Company Secretary

Encl: 1. Declaration of Voting Results of 28th AGM.
2. Scrutinisers Report.

Note : Please address all the correspondence to head office

Regd. Office : 314, Sri Rama Krishna Towers, Nagarjuna Nagar, Hyderabad - 500 073.
Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
Bellary Office Phones : 242355, 242455, 242655 Fax : 08392 - 242955

CIN : L27109TG1989PLC010654

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web : www.sathavahana.com

28th ANNUAL GENERAL MEETING HELD ON 29TH SEPTEMBER, 2017
DECLARATION OF RESULTS OF E-VOTING AND POLL

In terms of provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations 2015, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 28th Annual General Meeting (AGM). The e-voting was open from 26th September, 2017 to 28th September, 2017.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by Show of Hands was not permitted at the general meeting where e-voting has been offered to the Shareholders. Therefore, at the 28th AGM, voting was conducted by means of poll.

In accordance with Regulation 44 of the listing Regulations 2015 we herewith submit the Voting Results:

Date of Annual General Meeting	29th September 2017	
Total Number of Shareholders as on Record date i.e. 15.09.2017	16406	
Number of Shareholders present in the meeting either in person or through proxy:	In person	Through Proxy
a) Promoters and Promoters group	7	2
b) Public	355	548
Number of Shareholders attended the meeting through video conferencing:	In person	Through Proxy
a) Promoters and Promoters group	Not applicable	Not applicable
b) Public	Not applicable	Not applicable

The Scrutinizer Shri D. Hanumantha Raju, Partner, D. Hanumantha Raju & Co., Practicing Company Secretary appointed by the Board of Directors conducted the poll process for e-voting and poll. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours on 28th September, 2017 and poll received till the conclusion of the AGM and submitted his Consolidated Report on 30th September 2017.

The Consolidated Results (excluding invalid votes) as per the Scrutinizers' Report dated 30th September 2017 is as follows:

Resolution No. and Type		Resolution Description	% Votes in favour	% Votes against
1	Ordinary	To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2017 along with the Reports of Directors and Auditors thereon.	100	0
2	Ordinary	To appoint a Director in place of Dr. Shailendra Dasari (DIN:07263439) who retires by rotation and being eligible, offers himself for reappointment as Director.	100	0

Note : Please address all the correspondence to head office

Resolution No. and Type		Resolution Description	% Votes in favour	% Votes against
3	Ordinary	To consider the appointment of Majeti & Co., Chartered Accountants, Hyderabad (Firm's Registration Number: 15975S) as Auditors under Sections 139, 141 and other applicable provisions of the Companies Act 2013 and fix their remuneration in place of retiring Auditors M/S.P.V.R.K.Nageswara Rao & Co., Chartered Accountants, Hyderabad, (Firm's Registration Number: 002283S).	100	0
4	Ordinary	To approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration Number: 00007) for the year ending 31st March 2018.	100	0

Based on the consolidated Report of the Scrutinizer all the Resolutions as set out in the Notice of 28th Annual General Meeting have been duly approved by the Shareholders with requisite majority. The Scrutiniser(s) Consolidated Report dated 30th September 2017 is annexed.

For and on behalf of the Board of Directors
Sathavahana Ispat Limited

(K.V.Krishna Rao)
CFO & Company Secretary

Place: Hyderabad
Date: 30th September 2017

STATEMENT OF VOTING RESULTS OF 28TH ANNUAL GENERAL MEETING

SATHAVAHANA ISPAT LIMITED

Regd. Office : 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad - 500 073

CIN: L27109TG1989PLC010654

Resolution 1: To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2017 along with the Reports of Directors and Auditors thereon.

Type of Resolution: Ordinary

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	6913320	11896770	18810090	100	18810090	0	100	0
Public-Institutional Holders	9817743	0	0	0	0	0	0	0	0
Public-Others	22272167	45138	5712	50850	0	50650	200	100	0
Sub Total (A)	50900000	6958458	11902482	18860940	37	18860740	200	100	0

Note: invalid votes were not considered in the above and percentages have been rounded off. Wether Resolution passed: Yes

Resolution 2: To appoint a Director in place of Dr. Shailendra Dasari (DIN:07263439) who retires by rotation and being eligible, offers himself for reappointment as Director.

Type of Resolution: Ordinary

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	6913320	11896770	18810090	100	18810090	0	100	0
Public-Institutional Holders	9817743	0	0	0	0	0	0	0	0
Public-Others	22272167	45138	5712	50850	0	50566	284	99	1
Sub Total (A)	50900000	6958458	11902482	18860940	37	18860656	284	100	0

Note: invalid votes were not considered in the above and percentages have been rounded off. Wether Resolution passed: Yes



Resolution 3: To consider the appointment of Majeti & Co., Chartered Accountants, Hyderabad (Firm's Registration Number: 15975S) as Auditors under Sections 139, 141 and other applicable provisions of the Companies Act 2013 and fix their remuneration in place of retiring Auditors M/S.P.V.R.K.Nageswara Rao & Co., Chartered Accountants, Hyderabad, (Firm's Registration Number: 002283S).

Type of Resolution: Ordinary

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	6913320	11896770	18810090	100	18810090	0	100	0
Public-Institutional Holders	9817743	0	0	0	0	0	0	0	0
Public-Others	22272167	45138	5712	50850	0	50566	284	99	1
Sub Total (A)	50900000	6958458	11902482	18860940	37	18860656	284	100	0

Note: invalid votes were not considered in the above and percentages have been rounded off. Wether Resolution passed: Yes

Resolution 4: To approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration Number: 00007) for the year ending 31st March 2018

Type of Resolution: Ordinary

Promoters / Public Mode of Voting : E-Voting/Poll	Number of shares	Numbers of Votes polled			% of Votes polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		E-voting	Ballot	Total					
Promoters / Promoter group	18810090	6913320	11896770	18810090	100	18810090	0	100	0
Public-Institutional Holders	9817743	0	0	0	0	0	0	0	0
Public-Others	22272167	45138	5712	50850	0	50566	284	99	1
Sub Total (A)	50900000	6958458	11902482	18860940	37	18860656	284	100	0

Note: invalid votes were not considered in the above and percentages have been rounded off. Wether Resolution passed: Yes



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website : www.dhanumantarajuandco.com

Since 1990

CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Combined Report

[Pursuant to section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman of 28th Annual General Meeting (AGM) of the Equity Shareholders of Sathavahana Ispat Limited (the Company) held on Friday, 29th day of September, 2017 at 03.00 P.M Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038.

Dear Sir,

We, D. Hanumanta Raju & Co, Practising Company Secretaries, having our office at B-13, F-1, P.S. Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizers of Sathavahana Ispat Limited ("the Company") having its Registered Office at 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad, Telangana – 500 073 for the purpose of scrutinizing the e- voting process, postal ballot and physical ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting and ballot carried out as per the provisions of Companies Act, 2013 and Rule 20 and 21 of the (Management and Administration) Rules, 2014 as amended from time to time on below mentioned resolution(s), at the 28th Annual General Meeting of the Equity shareholders of Sathavahana Ispat Limited held on Friday, the 29th day of September, 2017 at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038, at 03.00 P.M. and submit our report as under:

1. The e-voting period remained open from Tuesday, 26th September, 2017 (10.00 hrs) to Thursday, 28th September, 2017 (17.00 hrs).

2. The shareholders holding shares as on the "cut off" date i.e. 15th September, 2017 were entitled to vote through e-voting and those who were present on the date of AGM, and not opted to vote through e-voting and postal ballot were entitled to vote through physical ballot process on the resolution(s) 1 to 4 as set out in the Notice of 28th AGM of Sathavahana Ispat Limited.

3. The remote e-voting was closed on 28th September, 2017 at 17.00 Hrs. The votes cast were unblocked on 29th September, 2017 at 16:14 Hrs in the presence of two witnesses, Ms. R. Ramya Priya and Mr. Shaik Shavali who are not in the employment of the company.

   Thereafter, the details containing, inter-alia list of equity shareholders, who voted "in favour" or "against" were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL).

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4. Further, on the date of Annual General Meeting, 21 (Twenty One) members have voted through physical ballot process.

5. The result of e-voting as well as postal and physical ballot is as under:

1. Ordinary Resolution to receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2017 along with the Reports of Directors and Auditors thereon.

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
45	18860740	100

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
3	200	0

iii. Invalid votes (Including abstained votes):

Number of members whose votes were declared invalid	Number of votes cast
4	400

2. Ordinary Resolution to appoint a Director in place of Dr. Shailendra Dasari (DIN: 07263439) who retires by rotation and being eligible, offers himself for re-appointment as Director:

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
44	18860656	100

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
4	284	0

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iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
4	400

3. **Ordinary Resolution to consider the appointment of Majeti & Co., Chartered Accountants, Hyderabad (Firm's Registration Number: 15975S) as Auditors under Sections 139, 141 and other applicable provisions of the Companies Act 2013 and fix their remuneration in place of retiring Auditors M/s. P.V.R.K. Nageswara Rao & Co., Chartered Accountants, Hyderabad, (Firm's Registration Number: 002283S):**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
44	18860656	100

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
4	284	0

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
4	400

4. **Ordinary Resolution to approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration No. 00007) for the year ending 31st March, 2018.**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
44	18860656	100

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
4	284	0

iii. **Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
4	400

6. The register, all other papers and relevant records relating to e-voting, postal and physical ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same would be handed over to Mr. K.V. Krishna Rao, CFO & Company Secretary, for safe keeping.

Thanking You,
Yours faithfully,

Hanumanta Raju

CS DATLA HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

Place: Hyderabad
Date: 30.09.2017

Office :
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Vijayanagar Colony, Hyderabad - 500 057.
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Since 1990

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PARTNER

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COMPANY SECRETARIES

Scrutinizer's Report on E-Voting
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman of 28th Annual General Meeting (AGM) of the Equity Shareholders of Sathavahana Ispat Limited (the Company) held on Friday 29th day of September, 2017 at 03.00 P.M. at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad - 500 038.

Dear Sir,

We, D. Hanumanta Raju & Co., Practicing Company Secretaries, have been appointed by the Board of Directors of Sathavahana Ispat Limited (the Company) as scrutinizers for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 (Rules) on the resolutions contained in the notice to the 28th Annual General Meeting (AGM) of the Equity Shareholders of the company held on Friday, 29th September, 2017 at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad - 500 038 at 03.00 P.M.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 28th Annual General Meeting (AGM) of the Equity Shareholders of the Company. Our responsibility as scrutinizers for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions as stated in the 28th AGM Notice, based on the reports generated from e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

2. Further to the above, we submit our report as under:-

   i. The e-voting period remained open from Tuesday, 26th September, 2017 (10.00 Hrs) and ends on Thursday, 28th September, 2017 (17.00 Hrs).

   ii. The members of the Company as on the "cut-off" date i.e. 15th September, 2017 were entitled to vote on the resolutions (item no.'s 1 to 4 as set out in the notice of the 28th AGM of the Company).

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

iii. The remote e-voting was closed on 28th September, 2017 at 17.00 Hrs. The votes cast were Unblocked on 29th September, 2017 at 16:14 Hrs. in the presence of 2 witnesses, Ms. R. Ramya Priya and Mr. Shaik Shavali who are not in the employment of the company. They have signed below in confirmation of votes being unblocked in their presence.

Name: Ramya Priya

Name: SHAIK SHAVALI

iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "in favour" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL) i.e. www.evotingindia.com and based on such reports generated, the result of the e-voting is as under:

1. Ordinary Resolution to receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2017 along with the Reports of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
23	6958258	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
3	200	0

iii) Invalid (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

2. **Ordinary Resolution to appoint a Director in place of Dr. Shailendra Dasari (DIN: 07263439) who retires by rotation and being eligible, offers himself for re-appointment as Director:**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
22	6958174	100

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
4	284	0

(iii) **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

3. **Ordinary Resolution to consider the appointment of Majeti & Co., Chartered Accountants, Hyderabad (Firm's Registration Number: 15975S) as Auditors under Sections 139, 141 and other applicable provisions of the Companies Act 2013 and fix their remuneration in place of retiring Auditors M/s. P.V.R.K. Nageswara Rao & Co., Chartered Accountants, Hyderabad, (Firm's Registration Number: 002283S).**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
22	6958174	100

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
4	284	0

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

(iii) **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

4. **Ordinary Resolution to approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration No. 00007) for the year ending 31st March, 2018.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
22	6958174	100

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	284	0

(iii) **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,
Yours faithfully,

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

CS DATLA HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Place: Hyderabad
Date: 30.09.2017

Office :
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PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

FORM NO. MGT-13

Report of Scrutinizer(s) on Postal Ballot

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of The Companies (Management and Administration) Rules, 2014]

To
The Chairman of 28th Annual General Meeting (AGM) of the Equity Shareholders of Sathavahana Ispat Limited (the Company) held on Friday, 29th day of September, 2017 at 3.00 PM, at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038.

Dear Sir,

We, D. Hanumanta Raju & Co., Practicing Company Secretaries, appointed as Scrutinizers for the purpose of voting to be taken on the below mentioned resolution(s), at the 28th Annual General Meeting of the Equity Shareholders of Sathavahana Ispat Limited (the Company) held on Friday, 29th September, 2017 at 3.00 PM at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038, submit our report as under:

1. After the time fixed for receiving the Ballot Papers through post, 5 (Five) ballots were received by us until 6.00 PM on 28th September, 2017 and after considering their validity the same has been taken for calculating the votes.

2. The ballot papers were subsequently opened in my presence and the same were diligently scrutinized.

3. After the scrutiny of all the Ballot Papers received, it has been found that there are no defective or incomplete Ballot Papers to treat them as invalid.

4. No ballot papers are received after due date (i.e after 6:00 PM on 28th September, 2017).

5. The voting of the ballot papers is as under:

1. <u>Ordinary Resolution to receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2017 along with the Reports of Directors and Auditors thereon.</u>

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
5	1200	100

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
0	0	0

iii. **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

2. **Ordinary Resolution to appoint a Director in place of Dr. Shailendra Dasari (DIN: 07263439), who retires by rotation and being eligible, offers himself for re-appointment as Director:**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
5	1200	100

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
0	0	0

iii. **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

D. HANUMANTA RAJU & CO ★ COMPANY SECRETARIES ★

3. **Ordinary Resolution to consider the appointment of Majeti & Co., Chartered Accountants, Hyderabad (Firm's Registration Number: 15975S) as Auditors under Sections 139, 141 and other applicable provisions of the Companies Act 2013 and fix their remuneration in place of retiring Auditors M/s. P.V.R.K. Nageswara Rao & Co., Chartered Accountants, Hyderabad, (Firm's Registration Number: 002283S):**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
5	1200	100

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
0	0	0

iii. **Invalid Votes (Including abstained votes):**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

4. **Ordinary Resolution to approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration No. 00007) for the year ending 31st March, 2018.**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
5	1200	100

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

iii. Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

5. The ballot papers and all other relevant records were sealed and would be handed over to Mr. K.V. Krishna Rao, CFO & Company Secretary for the safe keeping.

Thanking You,
Yours faithfully,

CS DATLA HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Place: Hyderabad
Date: 30.09.2017

Office :
B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
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Since 1990

DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

FORM NO. MGT-13

Report of Scrutinizer(s) of Physical Ballot

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of The Companies (Management and Administration) Rules, 2014]

To
The Chairman of 28th Annual General Meeting (AGM) of the Equity Shareholders of Sathavahana Ispat Limited (the Company) held on Friday, 29th day of September, 2017 at 03.00 P.M. at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038.

Dear Sir,

We, D. Hanumanta Raju & Co., Practicing Company Secretaries, appointed as Scrutinizers for the purpose of the poll taken on the below mentioned resolution(s), at the meeting of the Equity Shareholders of Sathavahana Ispat Limited held on Friday, 29th September, 2017 at Sri Sagi Ramakrishnam Raju Community Hall, Madhura Nagar, Hyderabad – 500 038, at 03.00 P.M and submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling was locked in my presence with due identification marks placed by me.

2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized.

3. The poll papers, which were incomplete have been treated as invalid and kept separately.

4. The result of the poll is as under:

1. Ordinary Resolution to receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2017 along with the Reports of Directors and Auditors thereon.

i. Voted **in favour** of the resolution:

Number of members present and voted	Number of votes cast	% of total number of valid votes cast
In Person – 17	11901282	100
By Proxy – 0	0	
Total – 17	**11901282**	**100**

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
In Person – 0	0	0
By Proxy – 0	0	
Total – 0	**0**	**0**

iii. **Invalid Votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
4	400

2. **Ordinary Resolution to appoint a Director in place of Dr. Shailendra Dasari (DIN: 07263439), who retires by rotation and being eligible, offers himself for re-appointment as Director:**

i. Voted **in favour** of the resolution:

Number of members present and voted	Number of votes cast	% of total number of valid votes cast
In Person – 17	11901282	100
By Proxy – 0	0	
Total – 17	**11901282**	**100**

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
In Person – 0	0	0
By Proxy – 0	0	
Total - 0	**0**	**0**

iii. **Invalid Votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
4	400

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3. **Ordinary Resolution to consider the appointment of Majeti & Co., Chartered Accountants, Hyderabad (Firm's Registration Number: 15975S) as Auditors under Sections 139, 141 and other applicable provisions of the Companies Act 2013 and fix their remuneration in place of retiring Auditors M/s. P.V.R.K. Nageswara Rao & Co., Chartered Accountants, Hyderabad, (Firm's Registration Number: 002283S).**

i. Voted **in favour** of the resolution:

Number of members present and voted	Number of votes cast	% of total number of valid votes cast
In Person – 17	11901282	100
By Proxy – 0	0	
Total – 17	**11901282**	**100**

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
In Person – 0	0	0
By Proxy – 0	0	
Total – 0	**0**	**0**

iii. **Invalid (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
4	400

4. **Ordinary Resolution to approve/fix the remuneration payable to Cost Auditors, M/s. S. Mahadevan & Co., (Firm's Registration No. 00007) for the year ending 31st March, 2018.**

i. Voted **in favour** of the resolution:

Number of members present and voted	Number of votes cast	% of total number of valid votes cast
In Person – 17	11901282	100
By Proxy – 0	0	
Total – 17	**11901282**	**100**

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ii. Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
In Person – 0	0	0
By Proxy – 0	0	
Total - 0	**0**	**0**

iii. **Invalid (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
4	400

5. The Poll papers and all other relevant records were sealed and would be handed over to Mr. K.V. Krishna Rao, CFO & Company Secretary, for the safe keeping.

Thanking You,
Yours faithfully,

CS DATLA HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

Place: Hyderabad
Date: 30.09.2017