CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

Date: 26.7.2021

To	To
Bombay Stock Exchange Limited, Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai – 400051
SCRIP CODE:526093	**SCRIP CODE: SATHATSPAT**

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related Party Transactions.

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st March, 2021 in the format prescribed under relevant Accounting Standards.

Pease take the same on record.

Thanking you,

Yours Faithfully,

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Encl. as Above.

Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
Bellary Office Phones : 242355, 242455, 242655 Fax : 08392 - 242955

Disclosure of Related Party Transactions of the Company
(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions
As per IND AS 24 "Related Party Disclosures", the Companies related parties for the half year ended 31st March, 2021 are disclosed below:

A) List of related parties and relationships:

1. **Directors:**

- Thanu Kolappa Pillai - Independent Director - Chairman
- Sivaji Rao Adusumilli - Whole Time Director
- Naresh Kumar Adusumilli - Managing Director
- Srinivas Narayana Rao - Independent Director
- Syed Anis Hussain - Independent Director
- Ramana Kumar Davuluri - Executive Director
- Yeda Kiran Kumar - Independent Director
- Latha Pamula - Independent Director

2. **Key Managerial persons:**

- V.S.R.K Hanuman- Chief Financial Officer
- G. Pushkarini - Company Secretary (Resigned w.e.f 2nd April, 2021)

B) Transactions with related parties

The following transactions were carried out with related parties:

S.No	Name	Nature of Transaction	Half year ended 30.09.2020	year ended 31.03.2021	Outstanding Receivable/payable 31.03.2021
1	Sivaji Rao Adusumilli	Remuneration	28,39,597	59,40,000	34,10,795
2	Naresh Kumar Adusumilli	Remuneration	30,84,317	60,00,000	35,79,255
3	Naresh Kumar Adusumilli	Rent	2,91,600	5,83,200	2,69,730
4	Naresh Kumar Adusumilli	Rent deposit	0	0	12,15,000
5	Ramana Kumar Davuluri	Remuneration	13,70,586	27,41,172	4,75,042
6	Thanu Kolappa Pillai	Sitting Fee	57,000	1,14,000	16,187
7	Syed Anis Hussain	Sitting Fee	60,000	1,23,000	18,962
8	Srinivas Narayana Rao	Sitting Fee	57,000	1,14,000	16,187
9	Yeda Kiran Kumar	Sitting Fee	36,000	72,000	11,562
10	Latha Pamula	Sitting Fee	24,000	60,000	11,562

c) Relatives of key managerial persons

S.No	Name	Nature of Transaction	Half year ended 30.09.2020	year ended 31.03.2021	Outstanding Receivable/payable 31.03.2021
1	Smt.Mutya Bai	Rent	4,43,400	8,86,800	38,57,885
2	Smt.Mutya Bai	Rent Deposit	0	0	4,73,400
3	Shri A. Ashok Kumar	Rent	2,37,600	5,37,680	46,06,582
4	Shri A. Ashok Kumar	Rent Deposit	0	0	15,15,600
5	Advance(on account of pledged shares forfeited by IFCI)		0	0	29,23,422

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)