CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

26th June, 2021

To BSE Limited, Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai – 400001	To National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai – 400051
SCRIP CODE:526093	**SCRIP CODE: SATHAISPAT**

Ref: Regulation 30 Of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations"]

Sub: Intimation of Assignment of Debt – Sathavahana Ispat Limited (the "Company")

Dear Sir/Madam,

This is to inform you that the Three (3) lender Banks (Out of Four (4) in consortium) of the Company namely, Canara Bank ("CB"), State Bank of India ("SBI") and Union Bank of India [(earlier Andhra Bank) ("UBI")] [collectively hereinafter referred as "Banks"] and IFCI non-banking financial company have assigned their debt provided to the Company to J C Flower Asset Reconstruction Company Limited ("JCFARC"). The registration of the executed Deed of Assignment is pending before the Office of the Sub-Registrar.

Therefore, J C Flower ARC shall now have all the rights and privileges on the debt earlier owed by the Company to the Banks.

The Company shall intimate the Stock Exchanges regarding any further development as and when take place in this connection.

Kindly take this on record and acknowledge receipt of this intimation.

Thanking You,

Yours faithfully,

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)