CIN : L27109TG1989PLC010654

# SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net
web : www.sathavahana.com

REF: SIL/SEC/1795/2019

March 26, 2019

| | |
|---|---|
| To,<br>Bombay Stock Exchange Limited,<br>Corporate Relationship Department,<br>P J Towers, New Trading Ring<br>Rotunda Building, Dalal Street,<br>**MUMBAI – 400 001.** | To,<br>National Stock Exchange of India Limited,<br>Listing Department,<br>Regd. Office: "Exchange Plaza",<br>Bandra Kurla Complex,<br>**MUMBAI -400 051.** |
| **STOCK CODE: 526093** | **STOCK CODE: SATHAISPAT** |

Dear Sir,

**SUB: Announcement of Postal Ballot Results.**

Pursuant to Section 110 of the Companies Act 2013 and as per applicable rules, approval of the Members of the Company was sought by means of Postal Ballot vide Notice dated 15th February 2019 for items set out as below.

Based on the Scrutinizer's Report dated 26.03.2019 the Chairman has declared the Results of Postal Ballot as given herein below.

| | | | |
|---|---|---|---|
| Date of Declaration of Results | 26.03.2019 | | |
| Cutoff date | 15.02.2019 | | |
| Total Number of Shareholders as on cutoff Date | 16748 | | |
| Number of Shareholders present in the meeting either in person or proxy: | NA | | |
| a) Promoter & Promoter Group | | | |
| b) Public | | | |
| Number of Shareholders attended the meeting through video conferencing: | NA | | |
| a) Promoter & Promoter Group | | | |
| b) Public | | | |
| Resolutions Passed through Postal Ballot | Resolution Type | Mode of Voting | Outcome |
| 1. Reappointment of Shri. Thanu Kolappa Pillai (DIN: 00123920) as Independent Director. | Special | E-voting & Postal Ballot | Passed with requisite majority |
| 2. Reappointment of Shri. Syed Anis Hussain (DIN: 00115949) as Independent Director. | Special | E-voting & Postal Ballot | Passed with requisite majority |

Note: Please address all the correspondence to head office

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| | | | |
|---|---|---|---|
| 3. Appointment of Smt. Latha Pamula (DIN: 08358726) as an Independent Woman Director. | Special | E-voting & Postal Ballot | Passed with requisite majority |
| 4. Appointment of Shri Yeda Kiran Kumar (DIN: 08068075) as Small Shareholder Director. | Special | E-voting & Postal Ballot | Passed with requisite majority |

Accordingly, the Resolutions as set out in the Postal Ballot Notice dated 15th February 2019, was passed by Shareholders with requisite majority as per the Statement of Results of Postal Ballot annexed.

Please take the same on record.

Thanking you,

Your's faithfully

SATHAVAHANA ISPAT LIMITED * HYD *

A.Sainath
Company Secretary & Compliance Officer
M.No - A57553

Note : Please address all the correspondence to head office

## Statement of Postal Ballot Results

### 1.) Resolution - Reappointment of Shri.Thanu Kolappa Pillai (DIN - 0123920) as Independent Director

**Resolution Required :(Ordinary /Special)- Special**

**Whether promoter/promoter are interested in the agenda/resolution?- NO**

| Category | Mode of Voting | No. of shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No of Votes- in Favour | No of Votes- Against | % of Votes in Favour on Votes Polled | % of Votes Against on Votes Polled |
|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3=(2/1)*100 | 4 | 5 | 6=4/2*100 | 7=5/2*100 |
| Promoter & promoter group | E-voting | 18645336 | 16125336 | 86.4846 | 16125336 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 2520000 | 13.5154 | 2520000 | 0 | 100 | 0 |
| | Total | 18645336 | 18645336 | 100.00 | 18645336 | 0 | 100.00 | 0 |
| Public institution | E-voting | 9663896 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 9663896 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 22590768 | 19865 | 0.0879 | 15955 | 3910 | 80.3171 | 19.6829 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 52381 | 0.2319 | 43281 | 9100 | 82.6273 | 17.3727 |
| | Total | 22590768 | 72246 | 0.3198 | 59236 | 13010 | 81.9921 | 18.0079 |
| Total | | 50900000 | 18717582 | 36.7732 | 18704572 | 13010 | 99.9305 | 0.0695 |

SATHAVAHANA ISPAT LIMITED * HYD *

2.) Resolution - Reappointment of Shri Syed Anis Hussain (DIN - 0115949) as Independent Director

**Resolution Required:(Ordinary /Special)- Special**

**Whether promoter/promoter are interested in the agenda/resolution?- NO**

| Category | Mode of Voting | No. of shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No of Votes-in Favour | No of Votes-Against | % of Votes in Favour on Votes Polled | % of Votes Against on Votes Polled |
|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3=(2/1)*100 | 4 | 5 | 6=4/2*100 | 7=5/2*100 |
| Promoter & promoter group | E-voting | 18645336 | 16125336 | 86.4846 | 16125336 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 2520000 | 13.5154 | 2520000 | 0 | 100.0000 | 0.0000 |
| | Total | 18645336 | 18645336 | 100.0000 | 18645336 | 0 | 100.0000 | 0.0000 |
| Public institution | E-voting | 9663896 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 9663896 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public non institution | E-voting | 22590768 | 20015 | 0.0886 | 16105 | 3910 | 80.4647 | 19.5353 |
| | Poll | | | | | | | |
| | Postal ballot(If applicable) | | 52381 | 0.2319 | 43675 | 8706 | 83.3795 | 16.6205 |
| | Total | 22590768 | 72396 | 0.3205 | 59780 | 12616 | 82.5736 | 17.4264 |
| Total | | 50900000 | 18717732 | 36.7735 | 18705116 | 12616 | 99.9326 | 0.0674 |

SATHAVAHANA ISPAT LIMITED * HYD *

3.) Resolution - Appointment of Smt Latha Pamula (DIN-08358726) as an Independent Woman Director

**Resolution Required:(Ordinary /Special)- Special**

**Whether promoter/promoter are interested in the agenda/resolution?- NO**

| Category | Mode of Voting | No. of shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No of Votes-in Favour | No of Votes-Against | % of Votes in Favour on Votes Polled | % of Votes Against on Votes Polled |
|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3=(2/1)*100 | 4 | 5 | 6=4/2*100 | 7=5/2*100 |
| Promoter & promoter group | E-voting | 18645336 | 16125336 | 86.4846 | 16125336 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 2520000 | 13.5154 | 2520000 | 0 | 100.0000 | 0.0000 |
| | Total | 18645336 | 18645336 | 100.0000 | 18645336 | 0 | 100.0000 | 0.0000 |
| Public institution | E-voting | 9663896 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 9663896 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public non institution | E-voting | 22590768 | 20015 | 0.0886 | 16105 | 3910 | 80.4647 | 19.5353 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 52381 | 0.2319 | 43481 | 8900 | 83.0091 | 16.9909 |
| | Total | 22590768 | 72396 | 0.3205 | 59586 | 12810 | 82.3057 | 17.6943 |
| Total | | 50900000 | 18717732 | 36.7735 | 18704922 | 12810 | 99.9316 | 0.0684 |

SATHAVAHANA ISPAT LIMITED * HYD *

4.) Resolution - Appointment of Shri Yeda Kiran Kumar (DIN - 08068075) as Small Shareholders Director

**Resolution Required:(Ordinary /Special)- Special**

**Whether promoter/promoter are interested in the agenda/resolution?- NO**

| Category | Mode of Voting | No. of shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No of Votes-in Favour | No of Votes-Against | % of Votes in Favour on Votes Polled | % of Votes Against on Votes Polled |
|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3=(2/1)*100 | 4 | 5 | 6=4/2*100 | 7=5/2*100 |
| Promoter & promoter group | E-voting | 18645336 | 16125336 | 86.4846 | 16125336 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 2520000 | 13.5154 | 2520000 | 0 | 100.0000 | 0.0000 |
| | Total | 18645336 | 18645336 | 100.0000 | 18645336 | 0 | 100.0000 | 0.0000 |
| Public institution | E-voting | 9663896 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 9663896 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public non institution | E-voting | 22590768 | 20015 | 0.0886 | 16105 | 3910 | 80.4647 | 19.5353 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal ballot(If applicable) | | 52480 | 0.2323 | 43580 | 8900 | 83.0412 | 16.9588 |
| | Total | 22590768 | 72495 | 0.3209 | 59685 | 12810 | 82.3298 | 17.6702 |
| Total | | 50900000 | 18717831 | 36.7737 | 18705021 | 12810 | 99.9316 | 0.0684 |

SATHAVAHANA ISPAT LIMITED * HYD *

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Vijayanagar Colony, Hyderabad - 500 057.
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e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com

Since 1990

CS DATLA HANUMANTHA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

**Scrutinizer(s) Combined Report of e-voting and Postal Ballot**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Sathavahana Ispat Limited
314, Sri Ramakrishna Towers, Nagarjuna Nagar,
Hyderabad – 500 073.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of Sathavahana Ispat Limited ("the Company") having its Registered Office address at 314, Sri Ramakrishna Towers, Nagarjuna Nagar, Hyderabad – 500 073 for the purpose of scrutinizing the e- voting process and Postal Ballot process in a fair and transparent manner carried out as per the provisions of Companies Act, 2013 and Rule 20 and 22 of the (Management and Administration) Rules, 2014 on below mentioned resolution(s). I submit my report as under:

1. The e-voting period commenced on February 24, 2019 (i.e.09.00 Hours IST) and ends March 25, 2019 on (i.e. 17.00 Hours IST)

2. The shareholders holding shares as on the "cut off" date i.e., February 15, 2019 were entitled to vote through e-voting and through postal ballot on the resolution(s) 1 to 4 as set out in the Notice of Postal Ballot issued pursuant to Section 110 of the Companies Act, 2013.

3. The Votes for e-voting process were unblocked on March 25, 2019 at 06:09 P.M in the presence of two witnesses, Ms. Shaik Razia and Mr. Mohit Kumar Goyal who are not in the employment of the company.

   Thereafter, the details containing, inter-alia list of equity shareholders, who voted "for" and "against" were downloaded from the e-voting website of Central Depository Services (India) Limited i.e; www.evotingindia.com.

4. Further, upto 25.03.2019, the last date for the receipt of Postal Ballot, 54 (Fifty Four) shareholders voted through postal ballot process.

5. The result of e-voting as well as Postal Ballot is as under:

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

1. **Special Resolution for Reappointment of Shri Thanu Kolappa Pillai (DIN: 00123920) as Independent Director.**

(i) Voted **in favour** of the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 73 | 18704572 | 99.93 |

(ii) Voted **against** the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 6 | 13010 | 0.07 |

(iii) **Invalid** votes including abstained votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| 6 | 852 |

2. **Special Resolution for Reappointment of Shri Syed Anis Hussain (DIN: 00115949) as Independent Director.**

(i) Voted **in favour** of the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 74 | 18705116 | 99.93 |

(ii) Voted **against** the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 6 | 12616 | 0.07 |

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

(iii) **Invalid** votes including abstained votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| 5 | 702 |

3. **Special Resolution for appointment of Smt Latha Pamula (DIN: 08358726) as an Independent Woman Director.**

(i) Voted **in favour** of the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 75 | 18704922 | 99.93 |

(ii) Voted **against** the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 5 | 12810 | 0.07 |

(iii) **Invalid** votes including abstained votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| 5 | 702 |

4. **Special Resolution for appointment of Shri Yeda Kiran Kumar (DIN: 08068075) as Small Shareholder Director.**

(i) Voted **in favour** of the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 75 | 18705021 | 99.93 |

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

(ii) Voted **against** the resolution :

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|
| 5 | 12810 | 0.07 |

(iii) **Invalid** votes including abstained votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| 5 | 602 |

6. The register, all other papers and relevant records relating to e-voting and postal ballot will be handed over for safe custody to the Chairman, who has been authorised by the Board to supervise the process.

**Thanking You,**
**Yours faithfully,**

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

**CS. D.HANUMANTA RAJU**
**FCS: 4044, C.P. No: 1709**
**PARTNER**
**D. HANUMANTA RAJU & CO.**
**COMPANY SECRETARIES**

**Place: Hyderabad**
**Date: 26.03.2019**