



SATHAVAHANA ISPAT LIMITED

Reg. Off : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad – 500 016.
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Date: 22nd September, 2021

To BSE Limited, Corporate Relationship Department, PJ Towers, Dalal Street, Mumbai – 400001	To National Stock Exchange of India Limited, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai – 400051
SCRIP CODE:526093	SCRIP CODE: SATHAISPAT

Dear Sir/Madam,

Sub: Intimation of Appointment of Mr. Bhuwan Madan as Resolution professional (RP) of the company.

Ref: Intimation Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 – Reg.

In continuation to our earlier communication to exchange dated, 9th August, 2021, in connection with initiation of Corporate Insolvency Resolution Process of the Company pursuant to provisions of the Insolvency and Bankruptcy Code, 2016 and appointment of Interim Resolution Professional, we here by inform to you that the Committee of Creditors ('COC') in the first meeting held on 31/08/2021 have appointed Mr. Bhuwan Madan as Resolution Professional of the Company and the same was approved by the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") vide its order dated 08th September, 2021.

This is for your kind information and record.

Thanking You

Yours Faithfully,

For Sathavahana Ispat Limited



V.S.R.K HANUMAN
Chief Financial Officer