CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

Date: 12.08.2020

To Bombay Stock Exchange Limited, Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai – 400001	To National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai – 400051
STOCK CODE:526093	**STOCK CODE: SATHATSPAT**

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related Party Transactions.

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2020. in the format prescribed under relevant Accounting Standards.

Pease take the same on record.

Thanking you,

Yours Faithfully,

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Encl. as Above.

Works : (1) Haresamudram Village, Bommanahal Mandal, Anantapur Dist. (2) Kudithini Village, Kurugodu Road, Bellary Dist. Karnataka State
Bellary Office Phones : 242355, 242455, 242655 Fax : 08392 - 242955

Disclosure of Related Party Transactions of the Company
(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions
As per IND AS 24 "Related Party Disclosures", the Companies related parties for the half year ended March 31, 2020 are disclosed below:

A) List of related parties and relationships:

1. **Directors:**

- Thanu Kolappa Pillai - Independent Director - Chairman
- Sivaji Rao Adusumilli - Whole Time Director
- Naresh Kumar Adusumilli - Managing Director
- Srinivas Narayana Rao - Independent Director
- Syed Anis Hussain - Independent Director
- Ramana Kumar Davuluri - Executive Director
- Yeda Kiran Kumar - Independent Director
- Latha Pamula - Independent Director

2. **Key Managerial persons:**

- V.S.R.K Hanuman- Chief Financial Officer
- Sainath Aakuthota - Company Secretary (Resigned w.e.f 07th November,2019)
- G.Pushkarini - Company Secretary (Appointed w.ef. 13th May, 2020)

B) Transactions with related parties

The following transactions were carried out with related parties:

Transaction	Name of the related party	Half year ended 31.03.2020	year ended 31.03.2020	Outstanding Receivable/ payable year ended 31.03.2020
Managerial Remuneration	Naresh Kumar Adusumilli	32,17,225	60,00,000	4,83,412
	Sivaji Rao Adusumilli	28,20,000	59,40,000	5,31,712
	D Ramana Kumar	12,33,527	26,04,113	11,20,366
	V.S.R.K Hanuman	10,48,800	20,97,600	0
	A.Sainath	2,40,000	2,80,000	0
Sitting Fee	Thanu Kolappa Pillai	79,000	1,31,000	11,250
	Syed Anis Hussain	1,12,000	1,82,000	11,250
	Srinivas Narayana Rao	37,000	89,000	11,250

	Yeda Kiran Kumar	48,000	84,000	11,250
Sitting Fee	Latha Pamula	48,000	84,000	11,250
Rent	Naresh Kumar Adusumilli	2,91,600	5,83,200	43,740
Rent Deposit	Naresh Kumar Adusumilli	0	0	12,15,000
Relative of Key managerial persons				
Rent	Smt.Mutya Bai	4,43,400	8,86,800	17,17,873
	Shri A. Ashok Kumar	2,37,600	4,75,200	53,11,350
Rent Deposit	Smt.Mutya Bai	0	0	4,73,400
	Shri A. Ashok Kumar	0	0	15,15,600
Advance (on account of pledge shares forfeited by IFCI)		0	0	29,23,422

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)