CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

13th October, 2020

To B S E Limited, Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai – 400001	To National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai – 400051
SCRIP CODE:526093	**SCRIP CODE: SATHAISPAT**

Dear Sir

Sub: Disclosures by entity of Defaults on Payment of interest / repayment of Principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities.

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P /2019/140 dated November 21, 2019, we enclose herewith relevant disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats. (Annexure-1)

We request you to kindly take some on your records.

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Format C 2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S,no	Particulars	In INR Rs. In Crores
1	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A	Total amount outstanding as on date 30.09.2020	1480.18
B	of the total amount outstanding, amount of default as on date	532.26
2	**Unlisted debt securities i.e. NCDs and NCRPS**	
A	Total amount outstanding as on date	NA
B	of the total amount outstanding, amount of default as on date	NA
3	**Total financial indebtedness of the listed entity including short-term and long -term debt.**	1480.18

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Format C 1 a. For loans including revolving facilities like cash credit from Banks / Financial institutions

(Rs. in Crores)

S. No	Type of Disclosure	Details
1	Name of the Listed entity	Sathavahana Ispat Ltd
2	Date of making the Disclosure	13.10.2020
3	Nature of Obligation	Term Loan/CC Limits/ SLC/LC/OCC
4	Name of Lender(S)	As per Annexure Enclosed
5	Date of default	30.06.2017
6	Current defaults amount (break - up of principle and interest in INR crore	Principle Rs.290.90 Interest Rs.241.36 **(Annexure attached)**
7	Details of the obligation (total principle amount in INR crore, tenure , interest rate, secured/unsecured etc.	Principle Rs.1238.82 Interest Rs.241.36 **(Annexure attached)**
8	Total amount of outstanding borrowing form bank/ financial institutions (in INR crore)	Rs.1480.18
9	Total financial indebtedness of the listed entity including short- term and long-term debt (in INR crore)	Rs.1480.18

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Annexure to Format C1 for the period ended September 30, 2020

(Rs. in Crores)

Bank name	Facility type	Principle outstanding	Overdue Principle	Overdue interest	Interest rate	Secured/ Unsecured	Tenure Repayment schedule
Canara bank	Term Loan	119.04	83.56	70.89	**13.40**	Secured	**30.06.2010 to 01.02.2022**
SBI	Term Loan	92.78	69.11	50.63	**13.27**	Secured	**30.09.2010 to 01.01.2022**
Andhra Bank	Term Loan	86.94	62.44	54.48	**13.70**	Secured	**30.06.2010 to 01.02.2022**
IFCI	Term Loan	81.42	75.79	65.36	**13.00**	Secured	**30.01.2017 to 31.10.2020**
Canara bank	CC Limits	26.40			**12.95**	Secured	**On Demand**
SBI	CC Limits	40.20			**16.40**	Secured	**On Demand**
Andhra Bank	CC Limits	26.40			**12.45**	Secured	**On Demand**
Canara bank	LC Devolved	318.72			**12.95**	Secured	-
SBI	LC Devolved	203.61			**16.40**	Secured	-
Andhra Bank	LC Devolved	243.31			**12.45**	Secured	-
Total		1238.82	290.90	241.36			

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)