CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

Date: 14.02.2020

To **BSE Limited,** Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai – 400001	To **National Stock Exchange of India Limited,** Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai – 400051
STOCK CODE:526093	**STOCK CODE: SATHAISPAT**

Dear Sir,

Sub: - Disclosures by entity of Defaults on Payment of interest / repayment of Principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities.

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November21, 2019.

Dear Sir/Madam,

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats.**(Annexure-1)**

We request you to kindly take some on your records.

For **Sathavahana Ispat Ltd.**

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

Format C 1 a. For loans including revolving facilities like cash credit from Banks / Financial institutions:

(In Crores)

Sr. No	Type Of Disclosure	Details
1	Name of the Listed entity	Sathavahana Ispat Ltd
2	Date of making the disclosure	14.02.2020
3	Nature of obligation	Term Loan/CC Limits/ SLC/LC/OCC
4	Name of the Lender(s)	As per Annexure Enclosed
5	Date Of default	30.06.2017
6	Current default amount (break- up of principle and interest in INR crore	Principle Rs.232.73 Interest Rs.177.57 **(Annexure attached)**
7	Details of the obligation (total principle amount in INR crore, tenure, interest rate, secured / unsecured etc.	Principle Rs. 1150.88 Interest Rs. 177.57 **(Annexure attached)**
8	Total amount of outstanding borrowing from Banks / financial institutions (in INR crore)	Rs1328.45
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs1328.45

For **Sathavahana Ispat Ltd.**

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

Format C 2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. No	Particulars	In INR Rs. In Crores
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date 31.12.2019	1328.45
B.	Of the total amount outstanding , amount of default as on date	410.30
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding , amount of default as on date	NA
3	**Total financial indebtedness of the listed entity including short- term and long- term debt.**	1328.45

For **Sathavahana Ispat Ltd.**

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

Annexure to Format C1 for the period ended December 31, 2019

(Rs. in Crores)

Bank Name	Facility type	Principle Outstanding	Overdue Principle	Overdue interest	Interest rate	Secured / Unsecured	Tenure / Repayment schedule
Canara Bank	Term Loan	119.04	68.44	52.41	**13.40**	Secured	**30.06.2010 to 01.02.2022**
SBI	Term Loan	92.78	56.02	39.70	**13.27**	Secured	**30.09.2010 to 01.01.2022**
Andhra Bank	Term Loan	86.94	49.35	40.22	**13.70**	Secured	**30.06.2010 to 01.02.2022**
IFCI	Term Loan	81.42	58.92	45.24	**13.00**	Secured	**30.01.2017 to 31.10.2020**
Canara Bank	CC Limits	26.40			**12.95**	Secured	**On Demand**
SBI	CC Limits	40.20			**16.40**	Secured	**On Demand**
Andhra Bank	CC Limits	26.40			**12.45**	Secured	**On Demand**
Canara Bank	LC Devolved	278.02			**12.95**	Secured	-
SBI	LC Devolved	183.89			**16.40**	Secured	-
Andhra Bank	LC Devolved	215.78			**12.45**	Secured	-
Total		1150.88	232.73	177.57			

Thanking You

For SATHAVAHANA ISPAT LIMITED

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)