

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.

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web : www.sathavahana.com

06th July, 2021

To BSE Limited, Corporate Relationship Department, PJ Towers, Dalal Street, Mumbai - 400001	To National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai - 400051
SCRIP CODE:526093	SCRIP CODE: SATHAISPAT

Dear Sir,

Sub: Disclosures by entity of Defaults on Payment of interest / repayment of Principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities.

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats. (Annexure-1)

We request you to kindly take some on your records.

For SATHAVAHANA ISPAT LIMITED



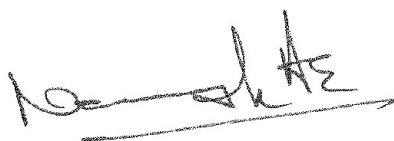

NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Format C 1 a. For loans including revolving facilities like cash credit from Banks / Financial institutions

(Rs. in Crores)

S. No	Type of Disclosure	Details
1	Name of the Listed entity	Sathavahana Ispat Ltd
2	Date of making the Disclosure	06.07.2021
3	Nature of Obligation	Term Loan/CC Limits/ SLC/LC/OCC
4	Name of Lender(S)	As per Annexure Enclosed
5	Date of default	30.06.2017
6	Current defaults amount (break - up of principle and interest in INR crore	Principle Rs.342.62 Interest Rs.336.50 (Annexure attached)
7	Details of the obligation (total principle amount in INR crore, tenure , interest rate, secured/unsecured etc.	Principle Rs.1378.77 Interest Rs.336.50 (Annexure attached)
8	Total amount of outstanding borrowing form bank/ financial institutions (in INR crore)	Rs.1715.27
9	Total financial indebtedness of the listed entity including short- term and long-term debt (in INR crore)	Rs.1715.27

For SATHAVAHANA ISPAT LIMITED




NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

Format C 2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S,no	Particulars	In INR Rs. In Crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date 30.06.2021	1715.27
B	of the total amount outstanding, amount of default as on date	679.12
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NA
B	of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long -term debt.	1715.27

For SATHAVAHANA ISPAT LIMITED


NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)

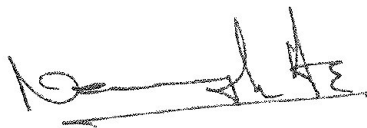


Annexure to Format C1 for the period ended June 30, 2021

(Rs. in Crores)

Bank name	Facility type	Principle outstanding	Overdue Principle	Overdue interest	Interest rate	Secured/ Unsecured	Tenure Repayment schedule
Canara bank	Term Loan	119.04	103.48	93.62	13.40	Secured	30.06.2010 to 01.02.2022
SBI	Term Loan	92.78	82.19	83.12	13.27	Secured	30.09.2010 to 01.01.2022
Andhra Bank	Term Loan	86.94	75.53	70.32	13.70	Secured	30.06.2010 to 01.02.2022
IFCI	Term Loan	81.42	81.42	89.44	13.00	Secured	30.01.2017 to 31.10.2020
Canara bank	CC Limits	26.40			12.95	Secured	On Demand
SBI	CC Limits	40.20			16.40	Secured	On Demand
Andhra Bank	CC Limits	26.40			12.45	Secured	On Demand
Canara bank	LC Devolved	363.19			12.95	Secured	-
SBI	LC Devolved	269.37			16.40	Secured	-
Andhra Bank	LC Devolved	273.03			12.45	Secured	-
Total		1378.77	342.62	336.50			

For SATHAVAHANA ISPAT LIMITED




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Managing Director
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