



Date: 16-06-2026

To,  
The Deputy Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400051

**Subject: Clarification letter with respect to Outcome of Board Meeting-Financial Results submitted to the Exchange dated 15-May-2026 of S A Tech Software India Limited.**

Dear Sir/Madam,

This is with reference to your email received on June 11<sup>th</sup>, 2026, seeking certain clarifications in connection with the Audited Standalone and Consolidated Financial Results for the half year and year ended as on 31<sup>st</sup> March 2026

We hereby submit our point-wise response in the table below:

<b>NSE Observation</b>	<b>Company's Response / Submission</b>
1. Incorrect BM end time	The Board Meeting held on 15 <sup>th</sup> May 2026 was concluded at 8:57 PM (IST)
2. Financial results not signed by authorized signatory/ies-Signed by director	<p>Pursuant to the provision of Regulation 33 (2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the quarterly financial results submitted shall be approved by the board of directors. Pursuant to Reg 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results shall be signed by the chairperson or managing director, or a whole-time director or in the absence of all of them; it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results.</p> <p>As the Company does not have a Chairperson, Managing Director, or Whole-time Director as per the applicable laws, any of the Directors of the Company were authorized to sign the financial results. in accordance with the resolution passed by the Board of Directors at its meeting held on 15<sup>th</sup> May 2026, during which the financial results were also reviewed, considered, and adopted. Thus, the results for the period ended 31<sup>st</sup> March 2026 have been signed by Mrs. Priyanka Joshi, Director of the company.</p>
3. Financial results submitted is not as per format prescribed by SEBI-Comparative figures for March 2025 not provided in P&L	We acknowledge that, due to an error during preparation, the comparative figures for the half year ended 31 <sup>st</sup> March 2025 were omitted and have now been included.
4. Machine Readable Form / Legible copy of Financial Results not	Due to the application of digital signatures, the submitted financial statements were not machine-readable. This error has now been corrected.

**S A TECH SOFTWARE INDIA LIMITED**

CIN: L72900PN2012FLC145261

|Reg Off: Poloroche Business Avenue, Office No. 101, 1st Floor, Airport Rd, Opp. Symbiosis Law School, Viman Nagar, Pune – 411032

|Contact: 9022909131 | email: [info@satincorp.com](mailto:info@satincorp.com) | website: [www.satincorp.com](http://www.satincorp.com)



submitted	
-----------	--

We trust the above clarifications adequately address the Exchange's observations. We request you to kindly take the same on record.

Thanking you,

For and on behalf of  
**S A Tech Software India Limited**

---


**Arnika Choudhary**  
**Company Secretary**  
**A70217**

**S A TECH SOFTWARE INDIA LIMITED**

CIN: L72900PN2012FLC145261

|Reg Off: Poloroche Business Avenue, Office No. 101, 1st Floor, Airport Rd, Opp. Symbiosis Law School, Viman Nagar, Pune – 411032

|Contact: 9022909131 | email: [info@satincorp.com](mailto:info@satincorp.com) | website: [www.satincorp.com](http://www.satincorp.com)

<b>S A Tech Software India Ltd</b> <b>(Formerly Known as S A Tech Software India Private Limited)</b> <b>CIN : L72900PN2012FLC145261</b> <b>Regd Office: Office No. 101, Poloroche Business Avenue, Opp. Symbiosis Law School, Viman Nagar, Pune-411032</b> <b>Standalone Balance Sheet As on 31st March, 2026</b> <b>(Amount in Lakhs)</b>			
Sr. No	Particulars	As of Mar 31, 2026 (Audited)	As of Mar 31, 2025 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
	(a) Share Capital	1,305.73	1,305.73
	(b) Reserves and Surplus	2,875.27	2,658.53
	(c) Money received against share warrants	-	-
<b>2 Share application money pending allotment</b>			
		<b>4,181.00</b>	<b>3,964.26</b>
<b>3 Non-Current Liabilities</b>			
	(a) Long-term borrowings	1,100.67	102.02
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	25.20	-
	(d) Long-term provisions	152.34	114.78
		<b>1,278.21</b>	<b>216.81</b>
<b>4 Current Liabilities</b>			
	(a) Short-term borrowings	1,657.41	1,021.03
	(b) Trade payables	-	-
	(A) Total outstanding dues of MSME; and	13.72	1.61
	(B) Total outstanding dues of creditors other than MSME.	348.50	262.52
	(c) Other current liabilities	899.88	281.86
	(d) Short-term provisions	4.18	2.99
		<b>2,923.69</b>	<b>1,570.02</b>
	<b>Total of Equity &amp; Liabilities</b>	<b>8,382.90</b>	<b>5,751.08</b>
<b>II. Assets</b>			
<b>1 Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	2,079.09	383.96
	(ii) Capital work-in-progress	-	-
	(iii) Intangible assets	-	-
	(b) Non-Current Investments	305.70	275.00
	(c) Deferred tax assets (Net)	37.20	50.89
	(d) Long Term Loans & Advances	-	-
	(e) Other Non-Current Assets	124.54	89.65
		<b>2,546.53</b>	<b>799.50</b>
<b>2 Current assets</b>			
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2,420.00	2,248.45
	(d) Cash and Cash Equivalants	423.91	236.66
	(e) Short-term loans and advances	694.76	315.25
	(f) Other current assets	2,297.69	2,151.22
		<b>5,836.36</b>	<b>4,951.59</b>
	<b>Total of Assets</b>	<b>8,382.90</b>	<b>5,751.08</b>
<b>For M/s Katariya &amp; Munot</b> <b>Chartered Accountants</b>   <b>Poonam Katariya</b> <b>Partner</b> <b>M.No.119638</b> <b>Firm Registration No. 128438W</b> <b>Place: Pune</b> <b>Date: 15th May, 2026</b>		<b>For S A Tech Software India Ltd</b>  <b>Priyanka Joshi</b> <b>Director</b> <b>DIN: 09302795</b> <b>Place: Los Angeles</b> <b>Date: 15th May, 2026</b>	

**S A Tech Software India Ltd**  
(Formerly Known as S A Tech Software India Private Limited)

CIN : L72900PN2012FLC145261

Regd Office: Office No. 101, Poloroche Business Avenue, Opp. Symbiosis Law School, Viman Nagar, Pune-411032

Standalone Statement of Profit & Loss Account As on 31st March, 2026

(Amount in Lakhs)

Sr. No	Particulars	Half Year Ended			Year Ended	
		31-03-26	30-09-25	31-03-25	31-03-26	31-03-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income:</b>					
	Revenue from Operations	6,256.57	4,958.73	4,851.49	11,215.30	9,950.42
	Other Income	97.97	49.07	68.37	147.05	84.91
	<b>(A) Total Income</b>	<b>6,354.54</b>	<b>5,007.80</b>	<b>4,919.85</b>	<b>11,362.35</b>	<b>10,035.33</b>
<b>2</b>	<b>Expenses:</b>					
	Cost of Material Consumed	-	-	-	-	-
	(Increase)/Decrease in Stock of Finished Goods/WIP	-	-	-	-	-
	Employee Benefit Expense	4,219.49	3,626.46	3,802.21	7,845.94	6,362.91
	Financial costs	127.07	89.17	62.78	216.24	168.50
	Depreciation and amortization expense	96.05	71.09	91.89	167.14	160.44
	Other expenses	1,526.91	1,290.13	537.77	2,817.04	2,393.63
	<b>(B) Total Expenses</b>	<b>5,969.51</b>	<b>5,076.85</b>	<b>4,494.63</b>	<b>11,046.36</b>	<b>9,085.49</b>
<b>3</b>	<b>Profit before extraordinary , exceptional items and tax (A-B)</b>	<b>385.03</b>	<b>(69.04)</b>	<b>425.23</b>	<b>315.99</b>	<b>949.84</b>
<b>4</b>	Exceptional items	-	-	(2.56)	-	(14.32)
<b>5</b>	<b>Profit before extraordinary items and tax (3-4)</b>	<b>385.03</b>	<b>(69.04)</b>	<b>427.79</b>	<b>315.99</b>	<b>964.16</b>
<b>6</b>	Extraordinary items	-	-	-	-	11.76
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>385.03</b>	<b>(69.04)</b>	<b>427.79</b>	<b>315.99</b>	<b>952.40</b>
<b>8</b>	Tax expense:					
	(i) Current tax	85.56	-	140.00	85.56	225.91
	(ii) Deferred tax	18.83	(5.14)	(4.56)	13.69	(17.25)
<b>9</b>	<b>Profit/(Loss) for the period (7-8)</b>	<b>280.64</b>	<b>(63.90)</b>	<b>292.35</b>	<b>216.74</b>	<b>743.75</b>
<b>10</b>	<b>Equity Share Capital (No of Shares)</b>	<b>1,30,57,281.00</b>	<b>1,30,57,281.00</b>	<b>1,17,57,281.00</b>	<b>1,30,57,281.00</b>	<b>1,17,57,281.00</b>
<b>11</b>	<b>Earnings per Equity Share:</b>					
	(a) Basic	2.15	(0.49)	2.49	1.66	6.33
	(b) Diluted	2.15	(0.49)	2.49	1.66	6.33

For M/s Katariya & Munot  
Chartered Accountants

Poonam Chandan Katariya  
Digitally signed by Poonam Chandan Katariya  
Date: 2026.06.15 09:12:03 +05'30'

**Poonam Katariya**  
Partner  
M.No.119638  
Firm Registration No. 128438W  
Place: Pune  
Date: 15th May, 2026

For S A Tech Software India Ltd

\_\_\_\_\_  
Priyanka Joshi  
Director  
DIN: 09302795  
Place: Los Angeles  
Date: 15th May, 2026

**S A Tech Software India Ltd**  
(Formerly Known as S A Tech Software India Private Limited)

CIN : L72900PN2012FLC145261

Regd Office :Office No. 101, 1st Floor Poloroche, Opp. Symbiosis Law School, Viman Nagar, Airport Road Pune-411032

Standalone Cash Flow Statement For the year ended 31st March, 2026

(Amount in Lakhs)

Sr. No	Particulars	For the Period Ended 31-Mar-26	For the Period Ended 31-Mar-25
A.	<b>Cash flow from operating activities</b>		
	<b>Net profit / (loss) for the Period</b>	<b>216.74</b>	<b>743.75</b>
	Adjusted for:		
	Depreciation, amortisation and impairment	167.14	160.44
	(Profit)/Loss on Sale of Asset	-	(14.32)
	Tax Expense for the year	99.25	208.65
	<b>Operating profit before working capital changes</b>	<b>483.13</b>	<b>1,098.52</b>
	Changes in		
	(Increase)/decrease in sundry debtors	(171.55)	(672.85)
	(Increase)/decrease in loans and advances	(379.51)	(29.42)
	(Increase)/decrease in Current Assets	(146.47)	(1,229.08)
	Increase/(decrease) in current liabilities & provisions	1,353.67	177.45
	Increase/(decrease) in Long-term borrowings and Long term provisions	62.76	19.59
	Increase/(decrease) in long term Loans & Advances & provisions	(34.89)	(426.19)
	<b>Cash generated from operations</b>	<b>1,167.13</b>	<b>(1,061.97)</b>
	Less: Income Tax Paid (Net of Refunds)	(85.56)	(225.91)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>1,081.57</b>	<b>(1,287.88)</b>
B.	<b>Cash flow from investing activities</b>		
	Decrease/(Increase) Property, Plant and Equipments	(1,862.27)	(158.66)
	Decrease/(Increase) Investments	(30.70)	209.36
	Profit on Sale Proceed	-	14.32
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(1,892.97)</b>	<b>65.03</b>
C.	<b>Cash flow from financing activities</b>		
	Proceeds from Loans (Secured & Unsecured)	998.64	(734.31)
	Issue of shares at premium	-	1,911.00
	Share application Money	-	390.00
	IPO Cost	-	(202.53)
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>998.64</b>	<b>1,364.16</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>187.24</b>	<b>141.30</b>
	<b>Opening Balance of Cash or Cash equivalent</b>	<b>236.66</b>	<b>95.36</b>
	<b>Cash and cash equivalents at the end of the period (Refer Notes 15)</b>	<b>423.91</b>	<b>236.66</b>

For M/s Katariya & Munot  
Chartered Accountants

Poonam  
Chandan  
Katariya

Digitally signed by  
Poonam Chandan  
Katariya  
Date: 2026.06.15  
09:12:31 +05'30'

**Poonam Katariya**  
Partner  
M.No.119638  
Firm Registration No. 128438W  
Place: Pune  
Date: 15th May, 2026

For S A Tech Software India Ltd

\_\_\_\_\_  
Priyanka Joshi  
Director  
DIN: 09302795  
Place: Los Angeles  
Date: 15th May, 2026

**S A Tech Software India Ltd**  
**(Formerly Known as S A Tech Software India Private Limited)**  
**CIN : L72900PN2012FLC145261**

**Regd Office :Office No. 101, 1st Floor Poloroche, Opp. Symbiosis Law School, Viman Nagar, Airport Road Pune-411032**  
**Standalone Segment Report As on 31st March, 2026**

Sr. No	Particulars	Half Year Ended			Year Ended	
		31-03-26	30-09-25	31-03-25	31-03-26	31-03-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Domestic Revenue IT Consulting	3,254.80	2,417.58	1,783.71	5,672.38	4,424.01
	Export Revenue IT Consulting	396.59	385.53	-	782.12	144.55
	Export Revenue GCC	1,907.02	2,182.48	2,195.14	4,089.51	4,509.22
	Other / Common	698.16	-26.87	872.64	671.29	872.64
	<b>Net Sales/Income from Operation</b>	<b>6,256.57</b>	<b>4,958.73</b>	<b>4,851.49</b>	<b>11,215.30</b>	<b>9,950.42</b>
<b>2</b>	<b>Other Revenue</b>					
	Other Income	97.97	49.07	68.37	147.05	84.91
	<b>Total of Other Revenue</b>	<b>97.97</b>	<b>49.07</b>	<b>68.37</b>	<b>147.05</b>	<b>84.91</b>
<b>3</b>	<b>Segment Expenses</b>					
	Salaries, Incentives & Contracting Manpower					
	IT Consulting	2,567.79	2,067.20	1,326.10	4,634.99	3,243.40
	GCC	987.75	1,007.33	1,021.29	1,995.07	1,985.77
	<b>Total Expense from Segment</b>	<b>3,555.54</b>	<b>3,074.52</b>	<b>2,347.39</b>	<b>6,630.06</b>	<b>5,229.17</b>
<b>4</b>	<b>Other Common</b>					
	(a) Employee benefit expenses	663.95	551.93	1,454.82	1,215.88	2,456.87
	(b) Finance Cost	127.07	89.17	62.78	216.24	178.19
	(c) Depreciation and amortization expenses	96.05	71.09	91.89	167.14	160.44
	(d) Other Expenses	1,526.91	1,290.13	537.77	2,817.04	1,060.81
	<b>Total Other Common Expenses</b>	<b>2,413.98</b>	<b>2,002.32</b>	<b>2,147.25</b>	<b>4,416.30</b>	<b>3,856.32</b>
<b>6</b>	<b>Net Profit/(Loss) Before Tax</b>	<b>385.03</b>	<b>(69.04)</b>	<b>425.23</b>	<b>315.99</b>	<b>949.84</b>

**For M/s Katariya & Munot**  
**Chartered Accountants**

Poonam  
Chandan  
Katariya

Digitally signed by  
Poonam Chandan  
Katariya  
Date: 2026.06.15  
09:12:54 +05:30

**Poonam Katariya**  
**Partner**  
**M.No.119638**  
**Firm Registration No. 128438W**  
**Place: Pune**  
**Date: 15th May, 2026**

**For S A Tech Software India Ltd**

\_\_\_\_\_  
**Priyanka Joshi**  
**Director**  
**DIN: 09302795**  
**Place: Los Angeles**  
**Date: 15th May, 2026**

## **Notes:**

1. The above Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on Friday, May 15th, 2026.

2. These Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and comply with the provisions of Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules thereto, and other applicable accounting principles generally accepted in India, as amended from time to time.

3. The Company has identified reportable segments in accordance with Accounting Standard (AS) 17 – Segment Reporting. Accordingly, the Segment Report for half year & Year ended 31st March 2026 is presented.

4. The Company has not received any information from its suppliers regarding their registration status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). Hence, disclosures relating to amounts payable to such suppliers have not been provided.

5. The Company had initiated arbitration proceedings against Bihar Rural Livelihood Promotion Society and others in relation to contractual claims. The arbitration order has been received in favour of the Company. Based on the award and expert legal opinion, an amount of ₹370.45 Lakhs has been recognised as "Billing in Progress" in the financial statements. Further claims towards interest and other consequential amounts aggregating to ₹773.71 Lakhs, as per contractual terms, are contingent upon the final outcome of proceedings before the Hon'ble Patna High Court and accordingly have not been recognised in the financial statements.

6. The Company has not regularised export trade receivables amounting to ₹586.26 Lakhs outstanding for more than six months under the provisions of the Foreign Exchange Management Act, 1999. The impact, if any, arising from such non-regularisation has not been assessed by the Company.

7. Figures for the previous periods have been regrouped/reclassified/restated, wherever necessary, to conform to the current period's presentation.

8. During the year, the Board of Directors approved in Board Meeting Dated 19th December, 2025 a draft Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013, for merger of Mindpool Technologies Limited with the Company. The Scheme provides for issuance of equity shares by the Company to the shareholders of the transferor company.

Approval from the National Stock Exchange of India Limited (NSE) has been obtained, and the Scheme is subject to approval of NCLT, SEBI and other regulatory authorities. Pending such approvals, no accounting effect has been given in these financial statements. The amalgamation, being in the nature of purchase, has been accounted for using the Purchase Method in accordance with Accounting Standard (AS) 14 – Accounting for Amalgamations. As per the approved share exchange ratio under the Scheme, shareholders of Mindpool Technologies Limited are entitled to receive 1 (One) equity share of S A Tech Software India Limited for every 2 (Two) equity shares held in Mindpool Technologies Limited.

For and on behalf of the

**Board of Directors of S A Tech Software India Ltd**

---

**Priyanka Joshi**

**Director**

**DIN: 09302795**

**Place: Los Angeles**

**Date: 15th May, 2026**