



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

टेलिफोन : (+91 22) 6655 3355, 2218 9111

फैक्स : (+91 22) 2218 0411

वेबसाइट : www.idbi.com

IDBI Bank Limited

Regd. Office : IDBI Tower,

WTC Complex, Cuffe Parade,

Mumbai - 400 005.

TEL.: (+91 22) 6655 3355, 2218 9111

FAX : (+91 22) 2218 0411

Website : www.idbi.com

23 जनवरी 2019

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

**Disclosure under Regulation 29 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

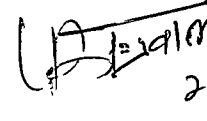
In terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure as received from the Acquirer and Promoter, i.e. Life Insurance Corporation of India (LIC) on January 22, 2019, regarding its change in shareholding in the target company, viz. IDBI Bank Ltd. on preferential allotment (under final Tranche II) of 827590885 equity shares of ₹10 each on January 21, 2019, thereby completing acquisition of 51% controlling stake in IDBI Bank by LIC. LIC would now be classified as Promoter of the Bank under Regulation 31A of SEBI (LODR) Regulations, 2015.

Consequent to preferential allotment of equity shares to LIC, there has been change in the percentage shareholding of Govt. of India, the existing Promoter. Please find enclosed the disclosure on the prescribed format regarding the change in shareholding of Govt. of India in the target company, viz. IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

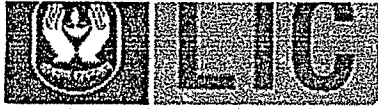
भवदीय,

कृते आईडीबीआई बैंक लिमिटेड


23/01/19

[पवन अग्रवाल]

कंपनी सचिव



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

22 January 2019

Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. takeover@nse.co.in	Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. corp.relations@bseindia.com
IDBI Bank Limited, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005 pawan.agrawal@idbi.co.in	

Dear Sir/ Madam,

Ref.: IDBI Bank Limited

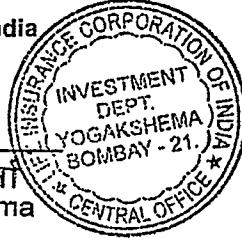
Sub: Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

In compliance with Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure in the prescribed format.

We request you to kindly take the same on record and do the needful.

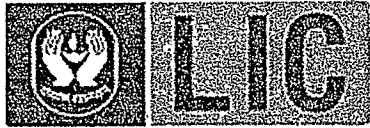
For Life Insurance Corporation of India

ML



Encl: as above

मनोहर शर्मा
Manohar Sharma
179762
सहायक सचिव
Assistant Secretary
निवेश (एम एंड र)
Investment (M&A) Dept.



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	IDBI Bank Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Life Insurance Corporation of India		
Whether the acquirer belongs to promoter/ promoter group	Consequent to allotment of equity shares and completion of acquisition of 51% Controlling stake, LIC is being re-classified as Promoter		
Name(s) of the stock exchange(s) where the shares of TC are listed	The equity shares of the TC are listed on BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition/-disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,06,12,37,322 (#)	44.31%	44.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,06,12,37,322 (#)	44.31%	44.31%
Details of acquisition/-sale			
a) Shares carrying voting rights acquired/-sold	88,42,73,067	6.69%	6.69%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+-d)	88,42,73,067	6.69%(##)	6.69%(##)



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

After the acquisition/-sale, holding of:			
a) Shares carrying voting rights	3,94,55,10,389 (#)	51.00%	51.00%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,94,55,10,389 (#)	51.00%	51.00%
Mode of acquisition/-sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	5,66,82,182 acquired by way of an open offer. 82,75,90,885 acquired by way of allotment.		
Date of acquisition/-sale of shares/-VR or date of receipt of intimation of allotment of shares, whichever is applicable.	5,66,82,182 acquired on 18 January 2019. 82,75,90,885 acquired on 21 January 2019.		
Equity share capital/ total voting capital of the TC before the said acquisition/-sale	6908703995 equity shares having face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/-sale	7736294880 equity shares having face value of Rs. 10/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	7736294880 equity shares having face value of Rs. 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(#) Note: Includes 2,38,76,17,322 shares lying in the escrow account in compliance with Regulation 22(2A) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

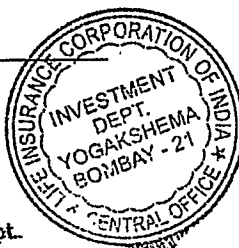
(#) Note: Includes 2,38,76,17,322 shares lying in the escrow account in compliance with Regulation 22(2A) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(##) Note : (51.00-44.31)%=6.69%

For Life Insurance Corporation of India

Date: 22 January 2019
Place: Mumbai

मनोहर शर्मा
Manohar Sharma
179762
सहायक सचिव
Assistant Secretary
निवेश (एम एंड ए)
Investment (M&A) Dept.



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IDBI Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Government of India (GoI)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i. National Stock Exchange of India Limited ii. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3594165335	52.02	52.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3594165335	52.02	52.02
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	-	-	-



After the acquisition, holding of :			
a) Shares carrying voting rights	3594165335	46.46	46.46
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3594165335	46.46	46.46
Mode of acquisition (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc)	Consequent to completion of the acquisition process after the Preferential Allotment to LIC, the shareholding of GoI has decreased in the target company viz. IDBI Bank Ltd. Further, GoI, vide its letter dated August 8, 2018, has relinquished its Management rights in IDBI Bank while granting no objection to LIC's acquisition of 51% controlling stake in IDBI Bank, which has come into effect from January 21, 2019.		
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.01.2019		
Equity share capital / total voting capital of the TC before the said acquisition	69087039950		
Equity share capital/ total voting capital of the TC after the said acquisition	77362948800		
Total diluted share/voting capital of the TC after the said acquisition	77362948800		

Signature of the Authorized Signatory

Place: Mumbai
Date: 23.01.2019



(Signature)
(Pawan Agrawal)
GM & Company Secretary
IDBI Bank Ltd.