

Sriram Padmanabhan Nair

Address: D-503, Safal Parisar-2, South Bopal, Bopal, Ahmedabad- 380058

Email: finance@grouppower.org

Date: September 10, 2025

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited P. J. Towers, Dalal Street, Mumbai- 400001. Scrip Code: 543912
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Dear Sir/Madam,

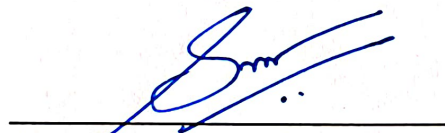
Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We would like to inform you that regarding Transfer of Shares by way of Gift of M/s. Power and Instrumentation (Gujarat) Limited between Myself (Member of Promoter Group) and Ms. Padmavati Padmanabhan Pillai ("Promoter") and therefore hereby submitting required disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,


Sriram Padmanabhan Nair
(Member of Promoter Group)
Encl: as above

Cc:

Power and Instrumentation (Gujarat) Limited
B-1104, Sankalp Iconic, Opp.Vikram Nagar,
Iscon Temple Cross Road,
S. G.Highway, Ahmedabad, Gujarat, 380054

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'Annexure-1'

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of Acquisition

Name of the Target Company (TC)	Power and Instrumentation (Gujarat) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sriram Padmanabhan Nair		
Whether the acquirer belongs to Promoter /Promoter group	Yes, Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, & BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	5,90,500	3.32%	2.79%
Sub Total (a)	5,90,500	3.32%	2.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	5,90,500	3.32%	2.79%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,40,000	0.79%	0.66%
b) VRs acquired/ sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+/-d)	1,40,000	0.79%	0.66%



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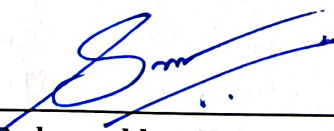
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,50,500	2.53%	2.13%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
Total (a+b+c+d)	4,50,500	2.53%	2.13%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer by way of Gift		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition/sale of shares/ warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable	09/09/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.17,77,29,000/- (1,77,72,900) Equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.17,77,29,000/- (1,77,72,900) Equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale (Upon conversion of warrants into equity)	Rs.21,16,89,000/- (2,11,68,900) Equity shares of Rs.10/- each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,


Sriram Padmanabhan Nair
(Member of Promoter Group)

Date : 10/09/2025

Place : Ahmedabad