

PADMAVIR HOSPITALITY LLP

Address: Block-A, 6th/F-01, Safal Profitair Nr Krishna Bungalows, 100ft Road Prahlad, Nagar,
Ahmedabad, Ahmedabad, Gujarat, India, 380015

Email: harshit@grouppower.org

LLPIN: AAO-8344

Date: March 21, 2026

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited P. J. Towers, Dalal Street, Mumbai- 400001. Scrip Code: 543912
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Dear Sir/Madam,

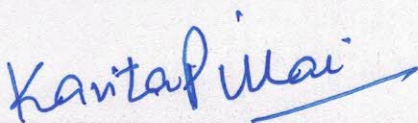
Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We would like to inform you that pursuant to the Board meeting held on March 19, 2026 regarding allotment of equity shares upon conversion of warrants on Preferential Basis of M/s. Power and Instrumentation (Gujarat) Limited ("Promoter group") and therefore hereby submitting required disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,



PADMAVIR HOSPITALITY LLP
ACQUIRER

Encl: as above

Cc:

Power and Instrumentation (Gujarat) Limited
B-1104, Sankalp Iconic, Opp.Vikram Nagar,
Iscon Temple Cross Road,
S. G.Highway, Ahmedabad, Gujarat, 380054

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'Annexure-1'

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of Acquisition

Name of the Target Company (TC)	Power and Instrumentation (Gujarat) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PADMAVIR HOSPITALITY LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, & BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	14,00,000	7.25%	6.61%
Sub Total (a)	14,00,000	7.25%	6.61%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,00,000	1.55%	1.42%
Total (a+b+c+d)	17,00,000	8.80%	8.03%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	1.42%	1.42%
b) VRs acquired/ sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
Sub Total (c)			
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+/-d)	3,00,000	1.42%	1.42%

Kanta Pillai

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	17,00,000	8.03%	8.03%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
Total (a+b+c+d)	17,00,000	8.03%	8.03%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants("Warrants") each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs.10/- (Rupees Ten Only) ("Equity Share") each at an issue price of Rs. 83.75/- per Warrant within a period of 18 (Eighteen) months from the date of allotment		
Date of acquisition /sale of shares warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable	March 19, 2026		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.20,86,89,000/- (2,08,68,900) Equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.21,16,89,000/- (2,11,68,900) Equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale (Upon conversion of warrants into equity)	Rs.21,16,89,000/- (2,11,68,900) Equity shares of Rs.10/- each)		

Kantabhai

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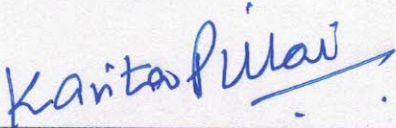
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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,



**PADMAVIR HOSPITALITY LLP
ACQUIRER**

Date : 21/03/2026

Place : Ahmedabad