

**IPAMC/17(III)/26-27**

May 25, 2026

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051.

**Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Dear Sir/Madam,

This is to inform you that ICICI Prudential Mutual Fund (the Fund) including iSIF under its various schemes/investment strategies holds equity shares of Redtape Ltd. (the Company), listed on your stock Exchange.

The Fund under its schemes/investment strategies has carried out acquisition of 3,00,000 shares of the Company on May 22, 2026. As a result, the shareholding of the Fund has increased by more than 2% of the paid-up capital of the Company as compared to previous disclosure on July 15, 2024 for 5.02%.

It may be further noted that the schemes/investment strategies of the Fund have carried out net acquisition of 2.04% of paid up capital of the Company from July 15, 2024.

The holding by schemes/investment strategies of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

For ICICI Prudential Asset Management Company Limited

  
  
**Prashant Bhola**  
Authorized signatory

Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of Acquisition

|                                                                                                                                                                                   |                                                       |                                                           |                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Redtape Ltd.                                          |                                                           |                                                         |
| Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer                                                                                               | ICICI Prudential Mutual Fund                          |                                                           |                                                         |
| Whether the acquirer/Seller belongs to Promoter/Promoter group                                                                                                                    | No                                                    |                                                           |                                                         |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | BSE Limited, National Stock Exchange of India Limited |                                                           |                                                         |
| Details of the acquisition/disposal as follows                                                                                                                                    | Number                                                | % w.r.t. total shares /voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC |
| Before the acquisition under consideration, holding of acquirer along with PACs of:                                                                                               |                                                       |                                                           |                                                         |
| a) Shares carrying voting rights                                                                                                                                                  | 2,77,47,852(*)                                        | 5.02                                                      | 5.02                                                    |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                              | --                                                    | --                                                        | --                                                      |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                             | --                                                    | --                                                        | --                                                      |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | --                                                    | --                                                        | --                                                      |
| e) Total (a+b+c+d)                                                                                                                                                                | 2,77,47,852(*)                                        | 5.02                                                      | 5.02                                                    |
| Details of acquisition (net)                                                                                                                                                      |                                                       |                                                           |                                                         |
| a) Shares carrying voting rights acquired.                                                                                                                                        | 1,12,93,510(*)                                        | 2.04                                                      | 2.04                                                    |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   | --                                                    | --                                                        | --                                                      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | --                                                    | --                                                        | --                                                      |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                              | --                                                    | --                                                        | --                                                      |
| e) Total (a+b+c+d)                                                                                                                                                                | 1,12,93,510(*)                                        | 2.04                                                      | 2.04                                                    |

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: L99999DL1993PLC054135

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|                                                                                                                                                                                                 |                                                                                       |      |      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|------|------|
| After the acquisition, holding of acquirer along with PACs of:                                                                                                                                  |                                                                                       |      |      |
| a) Shares carrying voting rights                                                                                                                                                                | 3,90,41,362                                                                           | 7.06 | 7.06 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                            | --                                                                                    | --   | --   |
| c) Shares pledged with the acquirer                                                                                                                                                             | --                                                                                    | --   | --   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | --                                                                                    | --   | --   |
| e) Total (a+b+c+d)                                                                                                                                                                              | 3,90,41,362                                                                           | 7.06 | 7.06 |
| (Note: the percentages have been rounded off to the nearest number)                                                                                                                             |                                                                                       |      |      |
| Mode of purchase (e.g. open market/public issue/rights issue/preferential allotment/inter transfer/encumbrance, etc.)                                                                           | Open Market                                                                           |      |      |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | N.A.                                                                                  |      |      |
| Date of purchase of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC. | The aforesaid net acquisition was made during the period July 15, 2024 to May 22,2026 |      |      |
| Equity share capital/total voting capital of the TC before the said acquisition(*)                                                                                                              | ₹ 1,10,56,15,200 comprising of 55,28,07,600 shares of face value ₹2/- each            |      |      |
| Equity share capital/total voting capital of the TC after the said acquisition                                                                                                                  | ₹ 1,10,56,15,200 comprising of 55,28,07,600 shares of face value ₹ 2/- each           |      |      |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | ₹ 1,10,56,15,200 comprising of 55,28,07,600 shares of face value ₹2/- each            |      |      |



Note. —

Total share capital/ voting capital and diluted share/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*) Number of shares of the Company had increased from our last filing i.e. on July 15, 2024, due to bonus issuance in the ratio of 3:1 in February 2025. Accordingly, from the disclosure perspective, quantity of shares as on July 15, 2024 has been adjusted.



**Prashant Bhola**  
**Authorized signatory**  
**Encl: As above**

Place : Mumbai

Date : May 25, 2026