

CTL/21-22/SAST/2524

September 15, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Company Name	Setco Automotive Limited 2A, Film Centre Building, Tardeo Road, Mumbai - 400034 Kind Attn:-Mr. B.L Naik
Pledgor Name 1	Setco Engineering Private Limited Baroda- Godhra Highway, Gujarat- 389330

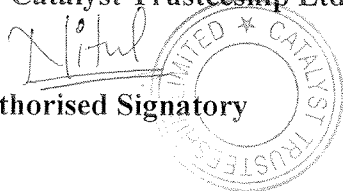
Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of equity shares of Setco Automotive Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in respect of release of pledged equity shares of “**Setco Automotive Limited**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of Security Trustee for the benefit of Tata Capital Financial Services Limited.

For Catalyst Trusteeship Ltd

Authorised Signatory



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Setco Automotive Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Equity shares of Setco Automotive Limited with Catalyst Trusteeship Ltd acting as Security Trustee on behalf of Tata Capital Financial Services Limited.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,06,85,884	15.49%	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,06,85,884	15.49%	-
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked /released by the acquirer	2,06,85,884	15.49%	-
e) Total (a+b+c+/-d)	2,06,85,884	15.49%	-



After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of Pledge over equity shares given as security for the loan availed by Setco Automotive Limited.		
Date of acquisition/ Release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sept 13, 2021 released 1,96,85,884 Sept 14, 2021 released 10,00,000		
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,37,67,275		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,37,67,275		
Total diluted share/voting capital of the TC after the said acquisition	-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer:

For Catalyst Trusteeship Limited

(Formerly known as GDA Trusteeship Ltd)



Authorized Signatory

Place: Mumbai

Date: Sept 15, 2021

