

Palm Shelter Estate Development LLP



September 21, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 542399	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. Stock Symbol: CHALET
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Dear Sir / Madam,

Sub: Disclosure under Regulations 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Please find attached the disclosure under Regulations 29(1) & 29(2) of Takeover Regulations, in respect of acquisition of 360,000 equity shares of Chalet Hotels Limited on September 20, 2023 on BSE Limited, by us.

You are requested to kindly take note of the same.

Thank you.

Yours Faithfully,

For Palm Shelter Estate Development LLP

Ravi C. Raheja
Designated Partner
DPIN: 00028044



Encl: as above

CC : The Company Secretary
Chalet Hotels Limited
Plot No.C-30, Block 'G', Raheja Tower,
Next to Bank of Baroda,
Bandra Kurla Complex,
Bandra (East), Mumbai,
PIN 400051

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of the Acquisition

Name of the Target Company (TC)	Chalet Hotels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palm Shelter Estate Development LLP		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	76,92,387	3.75	3.75
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	76,92,387	3.75	3.75
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/sold	3,60,000	0.17	0.17
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer/ Seller	-	-	-
e) Total (a+b+c+/-d)	3,60,000	0.17	0.17
After the acquisition/Sale, holding of:			
a) Shares carrying voting rights	80,52,387	3.92	3.92
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the	-	-	-



acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	80,52,387	3.92	3.92
Mode of acquisition / Sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market acquisition of shares		
Date of acquisition / Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/09/2023		
Equity share capital / total voting capital of the TC before the said acquisition / Sale	Equity Shares - 20,50,24,864		
Equity share capital / total voting capital of the TC after the said acquisition / Sale	Equity Shares - 20,50,24,864		
Total diluted share / voting capital of the TC after the said acquisition / Sale	Equity Shares - 20,50,24,864		

Part B:

Name of the Target Company: Chalet Hotels Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter Group	Pan of the Acquirer and / or PACs
Palm Shelter Estate Development LLP	Promoter	

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Palm Shelter Estate Development LLP

Ravi C. Raheja
Designated Partner
DPIN: 00028044



Place: Mumbai
Date: September 21, 2023