



IPAMC/60(III)/24-25

March 10, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051.

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes holds equity shares of Cartrade Tech Ltd. (the company), listed on your stock Exchange.

The Fund under its schemes has carried out sale of 1,01,573 shares of the Company on March 07, 2025. As a result, the shareholding of the Fund has decreased by more than 2% of the paid-up capital of the company as compared to previous disclosure on May 02, 2024 for 5.59%.

It may be further noted that the schemes of the Fund have carried out net sale of 9,91,922 shares of the Company from the last filing submitted on May 02, 2024 (for positions held as on April 30, 2024).

The holding by schemes of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

Sincerely,

For ICICI Prudential Asset Management Company Limited

Rakesh Shetty

Head – Compliance & Company Secretary

Encl: As above





Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of Sale

Name of the Target Company (TC)	Cartrade Tech Ltd..		
Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	26,23,192	5.59	5.59
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	26,23,192	5.59	5.59
Details of sale (sale)			
a) Shares carrying voting rights sold.	9,91,922	2.15#	2.15#
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+d)	9,91,922	2.15#	2.15#

After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	16,31,270	3.44	3.44
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Shares pledged with the acquirer	--	--	--
d) VRs otherwise than by equity shares	--	--	--
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	16,31,270	3.44	3.44
(Note: the percentages have been rounded off to the nearest number)			
Mode of sale (e.g. open market/public issue/rights issue/preferential allotment/inter transfer/encumbrance, etc.)	Secondary Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC.	The aforesaid net disposal was made during the period May 02, 2024 to March 07, 2025		
Equity share capital/total voting capital of the TC before the said disposal	₹ 46,88,78,170 comprising of 4,68,87,817 shares of face value ₹10/- each		
Equity share capital/total voting capital of the TC after the said disposal	₹ 47,43,60,850 comprising of 4,74,36,085 shares of face value ₹ 10/- each		
Total diluted share/voting capital of the TC after the said disposal	₹ 47,43,60,850 comprising of 4,74,36,085 shares of face value ₹10/- each		

22



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Note. —

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Diluted share/voting capital does not include ESOPs granted and outstanding.

(#) The paid up capital as on March 07, 2025 has increased as compared to paid up capital as on last filing date i.e. May 02, 2024 and hence the percentage under column “% w.r.t. total shares/voting capital percentage” i.e. 2.15% is calculated as derived figure by taking difference of holding before the sale under consideration and holding after the sale.





Rakesh Shetty
Head – Compliance & Company Secretary

Place: Mumbai

Date : March 10, 2025