

Date: December 10, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub.: Submission of disclosures pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time).

Dear Sir / Ma'am,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time), please find enclosed herewith the disclosure in respect of acquisition of equity shares by all the Promoters and members of the Promoter Group pursuant to the Rights Issue of the Company.

Kindly take the same on record.

**FOR AND ON BEHALF OF PROMOTER AND PROMOTER GROUP
BAID FINSERV LIMITED**



**AMAN BAID
MEMBER OF PROMOTER GROUP**

Encl- as above
CC - M/s Baid Finserv Limited.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NAME OF THE TARGET COMPANY(TC)	BAID FINSERV LIMITED		
NAME(S) OF THE ACQUIRER AND PERSONS ACTING IN CONCERT (PAC) WITH THE ACQUIRER.	• Panna Lal Baid • Aman Baid • Aditya Baid • Alpana Baid • Mahendra Kumar Baid • Rakesh Baid • Meena Baid • Panna Lal Baid & Sons HUF • Asmita Baid • Dalima Baid • Carewell Builders Private Limited • Dream Realmart Private Limited • Tradeswift Developers Private Limited • Niranjana Properties Private Limited • Ganpati holdings Private ltd. • Tradeswift Broking Private Limited • Dream Prime Developers Private Limited • Tradeswift Commodities Private Limited • Revant Trading Private Limited# • Goodfortune Trading Private Limited#		
WHETHER THE ACQUIRER BELONGS TO PROMOTER/PROMOTER GROUP	YES Promoter and Promoter Group		
NAME(S) OF THE STOCK EXCHANGE(S) WHERE THE SHARES OF TC ARE LISTED	BSE Limited and National Stock Exchange of India Limited		
DETAILS OF THE ACQUISITION/DISPOSAL AS FOLLOWS	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC(**)

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Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	4,35,22,661	36.25	32.95
• Panna Lal Baid • Aman Baid • Aditya Baid • Alpana Baid • Mahendra Kumar Baid • Rakesh Baid • Meena Baid • Panna Lal Baid & Sons HUF • Asmita Baid • Dalima Baid • Carewell Builders Private Limited • Dream Realmart Private Limited • Tradeswift Developers Private Limited • Niranjana Properties Private Limited • Ganpati holdings Private Ltd. • Tradeswift Broking Private Limited • Dream Prime Developers Private Limited • Tradeswift Commodities Private Limited • Revant Trading Private Limited • Goodfortune trading Private Limited	50,30,100 50,69,490 31,26,900 26,29,500 53,25,850 24,220 1,55,000 6,71,000 1,35,100 1,40,101 43,68,330 44,09,330 29,58,810 28,98,000 26,86,620 26,04,600 4,73,710 8,16,000 -- --	4.19 4.22 2.60 2.19 4.44 0.02 0.13 0.56 0.11 0.12 3.64 3.67 2.46 2.41 2.24 2.17 0.39 0.68 -- --	3.81 3.84 2.37 1.99 4.03 0.02 0.12 0.51 0.10 0.11 3.31 3.34 2.24 2.19 2.03 1.97 0.36 0.62 - -
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NA	NA	--
c) Voting rights (VR) otherwise than by shares	NA	NA	
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,20,06,831	-	9.09
• Aditya Baid • Alpana Baid • Asmita Baid • Dalima Baid • Dream Realmart Private Limited • Niranjana Properties Private Limited	12,00,683 24,01,366 18,01,025 18,01,025 24,01,366 24,01,366	- - - - - -	0.91 1.82 1.36 1.36 1.82 1.82
e) Total (a+ b+ c+ d)	5,55,29,492	36.25	42.04

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Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,55,33,438	9.46	9.38
• Panna Lal Baid	12,57,525	-	0.07
• Aman Baid	12,67,372	-	0.07
• Aditya Baid	7,81,725	-	0.04
• Alpana Baid	6,57,375	-	0.04
• Mahendra Kumar Baid	13,31,462	-	0.08
• Rakesh Baid	6,055	-	0.00
• Meena Baid	38,750	-	0.00
• Panna Lal Baid & Sons HUF	1,67,750	-	0.01
• Asmita Baid	33,775	-	0.01
• Dalima Baid	35,025	-	0.00
• Carewell Builders Private Limited	62,00,000	3.40	3.21
• Dream Realmart Private Limited	25,00,000	0.93	0.92
• Tradeswift Developers Private Limited	19,60,000	0.82	0.79
• Niranjana Properties Private Limited	17,50,000	0.69	0.68
• Ganpati holdings Private Ltd.	6,71,655	-	0.04
• Tradeswift Broking Private Limited	6,51,150	-	0.04
• Dream Prime Developers Private Limited	1,18,427	-	0.01
• Tradeswift Commodities Private Limited	2,04,000	-	0.01
• Revant Trading Private Limited	27,21,149	1.81	1.68
• Goodfortune Trading Private Limited	27,21,148	1.81	1.68
b) VRs acquired otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered /invoked/released by the acquirer	NA	NA	NA
e) Total (a +b +c+d)	2,50,74,343	9.46	9.38

Agd

After the acquisition/sale, holding of :			
a) Shares carrying voting rights	6,85,97,004	45.71	42.33
• Panna Lal Baid	62,87,625	4.19	3.88
• Aman Baid	63,36,862	4.22	3.91
• Aditya Baid	39,08,625	2.60	2.41
• Alpana Baid	32,86,875	2.19	2.03
• Mahendra Kumar Baid	66,57,312	4.44	4.11
• Rakesh Baid	30,275	0.02	0.02
• Meena Baid	1,93,750	0.13	0.12
• Panna Lal Baid & Sons HUF	8,38,750	0.56	0.52
• Asmita Baid	1,68,875	0.11	0.11
• Dalima Baid	1,75,126	0.12	0.11
• Carewell Builders Private Limited	1,05,68,330	7.04	6.52
• Dream Realmart Private Limited	69,09,330	4.60	4.26
• Tradeswift Developers Private Limited	49,18,810	3.28	3.03
• Niranjana Properties Private Limited	46,48,000	3.10	2.87
• Ganpati holdings Private Ltd.	33,58,275	2.24	2.07
• Tradeswift Broking Private Limited	32,55,750	2.17	2.01
• Dream Prime Developers Private Limited	5,92,137	0.39	0.37
• Tradeswift Commodities Private Limited	10,20,000	0.68	0.63
• Revant Trading Private Limited	272,1,149	1.81	1.68
• Goodfortune Trading Private Limited	272,1,148	1.81	1.68
f) Shares encumbered with the acquirer	NA	NA	NA
g) VRs otherwise than by shares	NA	NA	NA
h) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,20,06,831	-	7.40
• Aditya Baid	12,00,683	-	0.74
• Alpana Baid	24,01,366	-	1.48
• Asmita Baid	18,01,025	-	1.11
• Dalima Baid	18,01,025	-	1.11
• Dream Realmart Private Limited	24,01,366	-	1.48
• Niranjana Properties Private Limited	24,01,366	-	1.48
i) Total(a +b +c +d)	8,06,03,835	45.71	49.73
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Rights Issue.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 08, 2025		
Equity share capital/total voting capital of the TC before the said acquisition	12,00,68,300 equity shares @ Rs. 2/- each aggregating to Rs. 24,01,36,600/-		

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Equity share capital/total voting capital of the TC after the said acquisition	15,00,85,375 equity shares @ Rs. 2/- each aggregating to Rs. 30,01,70,750/-
Total diluted share/voting capital of the TC after the said acquisition	16,20,92,206 equity shares @ Rs. 2/- each aggregating to Rs. 32,41,84,412/-

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants in to equity shares of the TC.

Pursuant to Regulation 2(1)(pp)(iv)(A) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), any body corporate in which twenty per cent or more of the equity share capital is held by a promoter, or by an immediate relative of a promoter, or by a firm or Hindu Undivided Family in which the promoter or any of their relatives is a member, is deemed to be part of the Promoter Group.

In the present case, Revant Trading Private Limited and Goodfortune Trading Private Limited are body corporates in which the more than 20 % shareholding held by the promoters and members of the promoter group. Although these entities did not hold any equity shares of Baid Finserv Limited prior to the rights issue, they have acquired the aforesaid shares pursuant to the rights issue.

Accordingly, by virtue of the above-referred definition under the SEBI ICDR Regulations and the acquisition of shares through the rights issue, these entities form part of the Promoter Group of the Company.

For and on behalf of the Promoter and Promoter Group
Baid Finserv Limited



Aman Baid
Member of Promoter Group

Place: Jaipur
Date: December 10, 2025