

Hiralal Mahidas Tilva

Address: Flat 702 B, Hevlok Appartment, Near Gol Residency, Nana Mauva Road, Rajkot 360004, Gujarat

Date: 13th November, 2025

To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra Mumbai - 400 051. Symbol: GANGAFORGE	To, Board of Directors, Ganga Forging Limited Survey No. 55/1, P6/P1/P1, Near Shree Stamping, AT: Sadak Pipaliya, TA: Gondal Dis: Rajkot 360311
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Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Respected Sir/Madam,

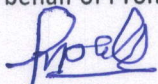
With reference to above mentioned subject matter, I, Hiralal Mahidas Tilva, Promoter of the Company hereby submit disclosure, under Regulation 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to sale of Shares of Ganga Forging Limited ("Target Company").

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

On behalf of Promoter and Promoter Group



(Hiralal Mahidas Tilva)
Promoter

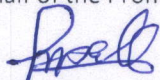
Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ganga Forging Limited		
2. Name(S) of the acquirer and Persons acting in Concert (PAC) with the acquirer	1. Hiralal Mahidas Tilva – Promoter 2. Rakesh Chhaganlal Patel - Promoter		
3. Whether acquirer belongs to Promoter/Promoter Group	Yes		
4. Name of Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5. Details of acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights:			
1. Hiralal Mahidas Tilva	16027360	11.89%	11.89%
2. Rakesh Chhaganlal Patel	8622240	6.40%	6.40%
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c+d)	2,46,49,600	18.29%	18.29%
Details of acquisition / Sale			
a) Shares carrying voting rights sold			
1. Hiralal Mahidas Tilva	25,31,994	1.88%	1.88%
2. Rakesh Chhaganlal Patel	24,50,000	1.82%	1.82%
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC:	--	--	--
d) Shares encumbered / invoked / released by the acquirer	--	--	--
e) Total (a+b+c+d)	49,81,994	3.70%	3.70%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights:			
1. Hiralal Mahidas Tilva	1,34,95,366	10.01%	10.01%
2. Rakesh Chhaganlal Patel	61,72,240	4.58%	4.58%
b) Shares encumbered with the acquirer	--	--	--
c) Voting rights otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c+d)	1,96,67,606	14.59%	14.59%
6. Mode of acquisition / Sale	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 th November, 2025 to 12 th November, 2025		

8. Equity share capital/ total voting capital of the TC before the said acquisition /sale	Rs. 13,48,02,230/- (13,48,02,230 equity shares of Re. 1/- each)
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 13,48,02,230/- (13,48,02,230 equity shares of Re. 1/- each)
10. Total diluted share/voting capital of the TC after the said sale	Rs. 13,48,02,230/- (13,48,02,230 equity shares of Re. 1/- each)

On behalf of the Promoter and Promoter Group



(Hiralal Mahidas Tilva)
Promoter of the Company

Date: 12th November, 2025

Place: Rajkot

List of Promoter(s)/Member of the Promoter Group and PAC with them

Sr. No.	Name	Category	PAN	No. of Shares held as on the date of Report	% of total voting capital	% of diluted shares / voting capital
1.	Hiralal Mahidas Tilva	Promoter		13495366	10.01%	10.01%
2.	Rakesh Chhaganlal Patel	Promoter		6172240	4.58%	4.58%
3.	Shitalben Manishkumar Nar	Promoter Group		3470140	2.57%	2.57%
4.	Manishkumar Chhaganbhai Nar	Promoter Group		2587840	1.92%	1.92%
5.	Parulben Rakeshbhai Patel	Promoter Group		2625696	1.95%	1.95%
6.	Hetal Mayurkumar Kalaria	Promoter Group		3733330	2.77%	2.77%
7.	Sheetal Sanjivkumar Chaniara	Promoter Group		3733330	2.77%	2.77%
8.	Daxaben Hiralal Tilva	Promoter Group		2772215	2.06%	2.06%
9.	Avni Nileshkumar Dadhaniya	Promoter Group		2733330	2.03%	2.03%
10.	Chaniaya Sanjivkumar V	Promoter Group		1336000	0.99%	0.99%
11.	Prem Rakeshbhai Patel	Promoter Group		-	-	-
12.	Harsh Manishbhai Nar	Promoter Group		5212820	3.87%	3.87%
	Total			47872307	35.51%	35.51%

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