

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                         | SPECIALITY RESTAURANTS LTD.                                                                                                                                                            |                                                         |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                           | Acquirer: Deepak Bhagnani<br>PAC: Kirti Bhagnani, Bharat Bhagnani, Roshni Bhagnani, Shriyam Bhagnani, Deepak Bhagnani & sons HUF, Tasha Enterprises LLP, Tasha Investment Advisors LLP |                                                         |                                                           |
| Whether the acquirer Belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                 | NO                                                                                                                                                                                     |                                                         |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                      | Bombay Stock Exchange and National Stock Exchange                                                                                                                                      |                                                         |                                                           |
| Details of the acquisition/ <del>disposal</del> as follows                                                                                                                                                                                                                                                                                              | Number                                                                                                                                                                                 | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of acquirer along with PAC of :                                                                                                                                                                                                                                                                     |                                                                                                                                                                                        |                                                         |                                                           |
| a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | a) 61,86,945 Shares<br>NIL                                                                                                                                                             | 13.1756 %                                               | 13.1756 %                                                 |
| Total (a+b+c+d)                                                                                                                                                                                                                                                                                                                                         | 61,86,945                                                                                                                                                                              | 13.1756 %                                               | 13.1756 %                                                 |

|                                                                                                                                                                                                                                                                                                                                          |                                 |                                |                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------|--------------------------------|
|                                                                                                                                                                                                                                                                                                                                          |                                 |                                |                                |
| Details of acquisition/sale                                                                                                                                                                                                                                                                                                              |                                 |                                |                                |
| a) Shares carrying voting rights acquired<br>b) VRs acquired/sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired<br>d) Shares encumbered/invoked/released by the acquirer | a) Shares acquired<br>16,18,252 | a) Shares acquired<br>3.4461 % | a) Shares acquired<br>3.4461 % |
| Total (a+b+c+d)                                                                                                                                                                                                                                                                                                                          | 16,18,252                       | 3.4461 %                       | 3.4461 %                       |
| After the acquisition/sale, holding of acquirer along with PAC of:                                                                                                                                                                                                                                                                       |                                 |                                |                                |
| a) Shares carrying voting rights<br>b) VRs otherwise than by equity shares<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                              | a) Shares<br>78,05,197          | a) Shares<br>16.6217 %         | a) Shares<br>16.6217 %         |
| Total (a+b+c+d)                                                                                                                                                                                                                                                                                                                          | 78,05,197                       | 16.6217 %                      | 16.6217 %                      |

|                                                                                                                                                                                                            |                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| Mode of acquisition<br>(e.g. open market / <del>public issue /</del><br><del>rights issue /</del> preferential<br>allotment / inter-se transfer, etc.)                                                     | Open Market Purchases                               |
| Date of acquisition/sale of shares / date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC | Date of purchase from<br>24/10/2018 till 05/11/2018 |
| Equity share capital/total voting capital of the TC before the said acquisition/sale                                                                                                                       | INR 46,95,76,570                                    |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                                       | INR 46,95,76,570                                    |
| Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                                               | N.A.                                                |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For DEEPAK BHAGNANI & PAC**

*Bharat Bhagnani*

**Authorized Signatory**

Place: Mumbai

Date: 6<sup>th</sup> November, 2018

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