

CTL/SAST/26-27/00244

September 30, 2026

To,

1) **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai – 400051.

2) **BSE Limited**

Floor 25, P. J. Towers,
Dalal Street, Mumbai,
Mumbai – 400001.

3) **Ajanta Pharma Limited**

4) Ajanta Tower, 54-A,
M.V. Road, Chakala,
Andheri (East), Mumbai 400093

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Ajanta Pharma Limited

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the additional pledged equity shares of **Ajanta Pharma Limited** (“**Target Company**”) to secure the issuance of secured, unlisted, redeemable and non-convertible debentures having face value of INR 10,00,000 (Indian Rupees Ten Lakh) each aggregating up to INR 33,73,00,00,000 (Indian Rupees Three Thousand Three Hundred and Seventy Three Crores) issued/ to be issued by Lenexis Foodworks Private Limited (“**LFPL Debentures**”) and secured, unlisted, redeemable and non-convertible debentures having face value of INR 10,00,000 (Indian Rupees Ten Lakh) each aggregating up to INR 500,00,00,000 (Indian Rupees Five Hundred Crore only) to be issued by Inspira Realty 2 Private Limited (“**IR2PL Debentures**”) (the LFPL Debentures and the IR2PL Debentures shall collectively be referred to as the “**Debentures**”) in favour of CTL Trusteeship Limited in the capacity of common security trustee (“**Common Security Trustee**”) for the benefit of the debenture trustee(s) of the Debentures and the respective Debenture holders.

Please take the same on record and disseminate the same.

For CTL Trusteeship Limited

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Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Date: September 30, 2026

CTL Trusteeship Limited

(Formerly known as "CTL Trusteeship Private Limited" & "Catalyst Family Office and Corporate Adviser Private Limited")

Registered Office: GDA House, First Floor, Plot No. 85 S. No. 94 & 95, Bhusari Colony (Right), Kothrud, Pune, Maharashtra, Pune - 411 038

Delhi Office: 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi-110 001 **Tel:** +91 (11) 4302 9101/02

Corporate Office: 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel: +91 (22) 4922 0555 | **Fax:** +91 (22) 4922 0505

CIN No. U66190PN2024PLC237102 | **Email:** cti@ctltrustee.com | **Website:** www.ctltrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | Ahmedabad | Kolkata | Hyderabad

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ajanta Pharma Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CTL Trusteeship Limited acting as Common Security Trustee for the benefit of the debenture trustee(s) of the Debentures and the respective Debenture holders		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	Pledged shares: 66,32,651 Encumbered shares (including pledged shares): 1,69,12,924	Pledged shares: 5.31% Encumbered shares (including pledged shares): 13.54%	Pledged shares: 5.30% Encumbered shares (including pledged shares): 13.52%
Check Note (1) below			
Details of acquisition/sale: a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	Pledged shares: 26,21,067	Pledged shares: 2.10%	Pledged shares: 2.10%

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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) Check Note (1) below	Pledged shares: 92,53,718 [Check Note (2) below] Encumbered shares (including pledged shares): 1,6332,924 [Check Note (3) below]	Pledged shares: 7.41% Encumbered shares (including pledged shares): 13.53%	Pledged shares: 7.40% Encumbered shares (including pledged shares): 13.53%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of share pledge created over the equity shares of the Target Company in favour of CTL Trusteeship Limited		
Date of acquisition / Release of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	2161067 shares pledged on July 24, 2026 & 460000 shares pledge on September 28, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 24,98,71,248 (12,49,35,624 Equity shares having face value of Rs 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 24,98,71,248 (12,49,35,624 Equity shares having face value of Rs 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 25,01,71,848 (12,50,85,924 Equity shares having face value of Rs 2 each)		

Note (1): Under the terms of the transaction documents entered in relation to the Debentures, Aayush Agrawal Trust, Aayush Agrawal and Gabs Investments Private Limited have undertaken certain covenants which are in the nature of 'encumbrance' (as defined under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011) on all the shares held by them in the Target Company.

Note (2): The pledge has been created over: (i) 6453718 shares of the Target Company by Aayush Agrawal Trust acting though its trustee Aayush Agrawal; and (ii) 2770000 shares of the Target Company by Gabs Investment Private Limited; and (iii) 30000 shares of the Target Company by Aayush Agrawal

Note (3): The total shares encumbered by way of covenant and pledge are: (i) 13532924 shares of the Target Company by Aayush Agrawal Trust acting though its trustee Aayush Agrawal; and (ii) 2770000 shares of the Target Company by Gabs Investment Private Limited; and (iii) 30000 shares of the Target Company by Aayush Agrawal

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer:

For CTL Trusteeship Limited

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by Deesha

Srikkant Srikkanth

h Date: 2026.09.30
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Authorised Signatory

Name: Deesha Srikkanth

Designation: Senior Vice President

Place: Mumbai

Date: September 30, 2026