



Claypond Capital Partners Private Limited

16 September, 2025

To:

1. Compliance Officer
BPL Limited
BPL Works, Palakkad, Kerala, 678007
Email: investor@bpl.in
2. Corporate Compliance and Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Email: corp.relations@bseindia.com
3. Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Email: takeover@nse.co.in

Dear Sir / Madam,

Sub.: Disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed as **Annexure A** disclosure of details of creation of pledge of equity shares of BPL Limited in favour of Claypond Capital Partners Private Limited, in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take the same on record.

Thanking you,

Yours sincerely,

For and on behalf of Claypond Capital Partners Private Limited

Name: Kallabandi Sreekanth
Designation: Director





Claypond Capital Partners Private Limited

Annexure A

Part A – Details of the Acquisition

Name of the Target Company (TC)	BPL Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Claypond Capital Partners Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	NIL	NIL	NIL
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
(a) Shares carrying voting rights acquired	NIL	NIL	NIL
(b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking / others)	2,46,11,544	50.25%	50.25%
(e) Total (a+b+c+d)	2,46,11,544	50.25%	50.25%





Claypond Capital Partners Private Limited

After the acquisition, holding of:			
(a) Shares carrying voting rights	NIL	NIL	NIL
(b) VRs otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking / others)	2,46,11,544	50.25%	50.25%
(e) Total (a+b+c+d)	2,46,11,544	50.25%	50.25%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc.)	Encumbrance created by way of pledge of shares of BPL Limited held by ER Computers Private Limited and Electro Investment Private Limited, in favour of Claypond Capital Partners Private Limited, in order to secure a loan of INR 96 crore availed by ER Computers Private Limited from Claypond Capital Partners Private Limited.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable, as the pledge is on ordinary equity shares of the TC.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	15 September 2025 (date of creation of pledge)		
Equity share capital / total voting capital of the TC before the said acquisition	4,89,75,751 equity shares of INR 10 each.		
Equity share capital / total voting capital of the TC after the said acquisition	4,89,75,751 equity shares of INR 10 each.		
Total diluted share / voting capital of the TC after the said acquisition	4,89,75,751 equity shares of INR 10 each.		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange as on 30 June 2025 under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Corporate and Registered Office: 15th Floor, J W Marriott, No. 24/1, Vittal Mallya Road, Ashok Nagar, Bengaluru - 560 001 **Ph:** +91 80 3088 8100 **Fax:** +91 80 3088 8222 **e-mail:** contactus@claypondcapital.com
CIN: U66190KA2024PTC188422





Claypond Capital Partners Private Limited

Part B***

Name of the Target Company: BPL Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to the Promoter / Promoter Group	PAN of the acquirer and / or PACs
Claypond Capital Partners Private Limited	No	

(***) Part B shall be disclosed to the Stock Exchanges but not disseminated.

S. Senthil

