IDFC

August 21, 2013

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Sub: Intimation under Regulation 29 (1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing herewith a copy of the Disclosure Notice under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011 submitted by First State Investment Management (UK) Limited on its own behalf and First State Investments International Limited received by us on August 20, 2013.

A copy the disclosure is attached.

This is for your information.

Thanking you,

Yours faithfully,
For IDFC Limited

Mahendra Shah
Company Secretary

Encl: As above

First State Investments

First State Investment Management (UK) Limited

23 St Andrew Square
Edinburgh
EH2 1BB

Tel 44 (0) 131 473 2200
Fax 44 (0) 131 472 2222

The Company Secretary
IDFC Limited
Naman Chambers, 6th Floor,
C-32, G-Block
Brandra Kurla Complex
Brandra (East), Mumbai 400 051

CERTIFIED TRUE COPY
FOR IDFC LIMITED
MAHENDRA N SHAH
COMPANY SECRETARY

20th August 2013

Dear Sirs

Re: Disclosure of Holding Above 2% Threshold

First State Investment Management (UK) Limited and First State Investments International Limited, have a requirement to make an initial disclosure under Regulation 29 of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 (The Regulations).

By way of background, First State Investments is part of the asset management division of the Commonwealth Bank of Australia, one of Australia's largest financial institutions.

We act as investment manager to both segregated and pooled clients, with a particular focus on Asia Pacific and Global Emerging Markets equities. As part of these strategies, our fund managers have invested money in various Indian stocks, in particular **IDFC Limited**, in which we have increased our holding by more than 2% from the initial filing made on 26th July 2013. The trade date of acquisition of shares taking our holding above 2% threshold was 19th August 2013.

Please find enclosed a copy of the prescribed form.

Thank you for your attention in this matter.

Yours faithfully

Grant Ferg

Name: Mr Grant Ferguson
Title: Head of Projects and Operations EMEA

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	IDFC		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	First State Investment Management (UK) Limited on its own behalf and First State Investments International Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Natl India		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	105,785,576	6.981%	6.981%
Total (a+b+c)	105,785,576	6.981%	6.981%

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	4,000,000	0.26%	0.26%
Total (a+b+c)	4,000,000	0.264%	0.264%
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	109,785,576	7.245%	7.245%
Total (a+b+c)	109,785,576	7.245%	7.245%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	19th August 2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	1,515,328,341
9. Equity share capital/ total voting capital of the TC after the said acquisition	1,515,328,341
10. Total diluted share/voting capital of the TC after the said acquisition	1,515,328,341

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For and on behalf of First State Investment Management (UK) Limited

And First State Investments International Limited

Name: Mr. Grant Ferguson

Title: Head of Projects and Operations EMEA

Grant Ferg

Place: EDINBURGH

Date: 20/08/13

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	IDFC		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	First State Investment Management (UK) Limited on its own behalf and First State Investments International Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Natl India		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	105,785,576	6.981%	6.981%
Total (a+b+c)	105,785,576	6.981%	6.981%

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	4,000,000	0.26%	0.26%
Total (a+b+c)	4,000,000	0.264%	0.264%
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	109,785,576	7.245%	7.245%
Total (a+b+c)	109,785,576	7.245%	7.245%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	19th August 2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	1,515,328,341
9. Equity share capital/ total voting capital of the TC after the said acquisition	1,515,328,341
10. Total diluted share/voting capital of the TC after the said acquisition	1,515,328,341

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For and on behalf of First State Investment Management (UK) Limited

And First State Investments International Limited

Name: Mr. Grant Ferguson

Title: Head of Projects and Operations EMEA

Grant Ferg

Place: EDINBURGH

Date: 20/08/13