

CTL/25-26/SEC/MUM/18506

August 11, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Company Name	Sadhana Nitrochem Ltd. Hira Baug, C.P Tank, Mumbai, Maharashtra, India - 400004
Pledgor Name	Manekchand Panachand Trading Investment Co Pvt Ltd Hira Baug, C.P Tank, Mumbai, Maharashtra, India - 400004

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of equity shares of Sadhana Nitrochem Limited.

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the invocation of equity shares of “**Sadhana Nitrochem Limited**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of Security Trustee for the benefit of Lender.

For **Catalyst Trusteeship Ltd**

Deesha
Srikanth
th

Digitally signed
by Deesha
Srikanth
Date:
2025.08.11
13:00:15 +05'30'

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Part A
Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Sadhana Nitrochem Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Sadhana Nitrochem Limited with Catalyst Trusteeship Ltd acting as Security Trustee on behalf of Lenders		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2,71,05,286*	8.23*	8.23*
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,71,05,286*	8.23*	8.23*
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/ sold	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares invoked by the pledgee	2,71,05,286	8.23	8.23
e) Total (a+b+c+d)	2,71,05,286	8.23	8.23
<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other	-	-	-

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares pledged by the pledgee	-	-	-
e) Total (a+b+c+d)	-	-	-
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer / encumbrance, etc.)	By way of invocation of pledged Equity Shares		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of invocation of shares/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	07-08-2025		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	32,94,11,057 paid up equity shares of INR 1 each		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	32,94,11,057 paid up equity shares of INR 1 each		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	32,94,11,057 paid up equity shares of INR 1 each		

Signature of the acquirer:

For **Catalyst Trusteeship Limited**

Deesha Srikkanth
Digitally signed
by Deesha
Srikkanth
Date:
2025.08.11
13:00:56 +05'30'

Authorised Signatory

Name: Deesha Srikkanth

Designation: Senior Vice President

Place: Mumbai

Date: August 11, 2025

***Note-**

1. 64,23,000 equity shares were pledged on 18.03.2025, which amounted to 1.95% of the total shares. As the threshold limit of 2% were not crossed at that time, we didn't file the SAST disclosure.

2. We act as trustee for two separate lenders in independent transactions. Accordingly, the pledged shares amounting to 24,18,305 pertaining to the other lender (in respect of which shares have not been invoked) have not been included for the current lender's disclosure

CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

An ISO-9001 Company

