

8th August 2024

To,

**BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001
Scrip Code: 516064**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: ARROWGREEN**

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks & Regards,

For and on behalf of All Acquirers and PAC

NEIL
PATEL

Digitally signed
by NEIL PATEL
Date: 2024.08.09
18:00:15 +05'30'

**Neil Patel
Place: Mumbai**

Cc :

**To,
Company Secretary
Arrow Greentech Limited
1/F Laxmi Industrial Estate
New Link Road
Andheri West
Mumbai - 400053**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Arrow Greentech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel, Manisha Sindhi & M/s. Arrow Business Advisory Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	54,06,346	35.83%	35.83%
- Jigisha Shilpan Patel	18,22,205	12.08%	12.08%
- Shilpan Patel HUF	10,29,180	6.82%	6.82%
- Neil S Patel	5,39,810	3.58%	3.58%
- Rishil S Patel	5,47,000	3.63%	3.63%
- Manisha Sindhi	10,000	0.07%	0.07%
- Arrow Business Advisory Pvt. Ltd.	9,96,014	6.60%	6.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	1,03,50,555	68.60%	68.60%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/ (sold) -			
- Neil Patel (Director & Promoter Group) (Sold)	(1,29,538)	(0.86%)	(0.86%)
-Rishil Patel (Promoter Group) (Sold)	(1,50,000)	(0.99%)	(0.99%)
b) VRs acquired / (sold) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / (sold)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	(2,79,538)	(1.85%)	(1.85%)
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	54,06,346	35.83%	35.83%
- Jigisha Shilpan Patel	18,22,205	12.08%	12.08%
- Shilpan Patel HUF	10,29,180	6.82%	6.82%
- Neil S Patel	4,10,272	2.72%	2.72%
- Rishil S Patel	3,97,000	2.63%	2.63%
- Arrow Business Advisory Pvt. Ltd.	9,96,014	7.07%	7.07%
- Manisha Sindhi(Immediate Relative of Director)	10,000	0.07%	0.07%

b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other	-	-	-
e) Total (a+b+c+d)	1,00,71,017	66.75%	66.75%
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market Sale		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 th August 2024		
Equity share capital / total voting capital of the TC before the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Total diluted share/voting capital of the TC after the said acquisition / sale	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**NEIL
PATEL** Digitally signed
by NEIL PATEL
Date: 2024.08.09
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Neil Patel
Place: Mumbai
Date: 08.08.2024

Part-B-

Arrow Greentech Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shilpan Pravin Patel	Yes	AGAPP4652K
Jigisha Shilpan Patel	Yes	AAQPP0684B
Shilpan P Patel-HUF	Yes	AAPHS9018H
Rishil S Patel	Yes	AKRPP9584D
Neil S Patel	Yes	AKRPP8491M
M/s. Arrow Business Advisory Private Limited	Yes	AAACA3603N
Manisha Sindhi	YES	DKKPS4727P

For and on behalf of All Acquirers and PAC

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PATEL

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Neil Patel
Place: Mumbai
Date: 08.08.2024