

Asiana Fund I

Date: March 24, 2023

To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra – East, Mumbai- 400 051
Greenlam Industries Limited 203, 2 nd Floor, West Wing, Worldmark 1, Aerocity, IGI Airport, Hospitality District, New Delhi Southwest, Delhi DL 110037	

Dear Sir/ Madam,

**Sub: Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please see enclosed the disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take this on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Asiana Fund I

Name: Dhipu Pillai
Designation: Authorised Signatory



Ambit Wealth Private Limited

CIN: U74140MH2007PTC174082

Corporate & Registered Address: Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400013, India.

Contact: Phone: +91 22 6623 3000 | Email: clientexperience.gpc@ambit.co | www.ambit.co

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Greenlam Industries Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer-	Acquirer: Asiana Fund I PACs: - Hydra Trading Private Limited - Smiti Holding and Trading Company Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	The Acquirer and persons acting in concert with the Acquirer does not belong to Promoter/ Promoter Group of the TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	94,36,480 ^[1]	7.43	7.43
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	94,36,480	7.43	7.43

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Details of acquisition			
a) Shares carrying voting rights acquired	33,44,500 ⁽²⁾	2.63	2.63
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others	-	-	-
e) Total (a+b+c+d)	33,44,500	2.63	2.63
After the acquisition holding of:			
a) Shares carrying voting rights	1,27,80,980	10.06	10.06
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others			
e) Total (a+b+c+d)	1,27,80,980	10.06	10.06
Mode of Acquisition (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc)	Open Market		
Date of acquisition of/date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	21 st March 2023		
Equity share capital / total voting capital of the TC before the said acquisition	12,69,92,550 Equity Shares having face value of INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	12,69,92,550 Equity Shares having face value of INR 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	12,69,92,550 Equity Shares having face value of INR 1/- each		

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- (1) Smiti Holding and Trading Company Private Limited holds 29,68,680 equity shares (representing 2.34% of the Voting Share Capital of the Target Company) and Hydra Trading Private Limited holds 64,67,800 equity shares (representing 5.09% of the Voting Share Capital of the Target Company) post Open Market sale dated March 21, 2023, of 33,42,000 Equity Shares [representing 2.63% of the Voting Share Capital of the Target Company) by Smiti Holding and Trading Company Private Limited.
- (2) Asiana Fund I acquired 33,44,500 Equity Shares [representing 2.63% of the Voting Share Capital of the Target Company) through Open Market on March 21, 2023.

For Asiana Fund I



Name: Dhipu Pillai

Designation: Authorised Signatory

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Part-B***

Name of the Target Company: Greenlam Industries Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Asiana Fund I	No	
Hydra Trading Private Limited	No	
Smiti Holding and Trading Company Private Limited	No	



Dhipu Pillai



Place: Mumbai

Date: March 24, 2023

1 Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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