

Date: March 16, 2026

To,

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724**

**National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN**

Sub.: Submission of disclosures pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time).

Dear Sir / Ma'am,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time), please find enclosed herewith the disclosure in respect of acquisition of equity shares by the Promoter Group pursuant to the conversion of warrants into equity shares of the company issued on preferential basis to promoter/promoter group of the Company.

Kindly take the same on record.

**FOR AND ON BEHALF OF PROMOTER AND PROMOTER GROUP
BAID FINSERV LIMITED**



**AMAN BAID
MEMBER OF PROMOTER GROUP**

Encl- as above
CC - M/s Baid Finserv Limited.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NAME OF THE TARGET COMPANY(TC)	BAID FINSERV LIMITED		
NAME(S) OF THE ACQUIRER AND PERSONS ACTING IN CONCERT (PAC) WITH THE ACQUIRER.	• Panna Lal Baid • Aman Baid • Aditya Baid • Alpana Baid • Mahendra Kumar Baid • Rakesh Baid • Meena Baid • Panna Lal Baid & Sons HUF • Asmita Baid • Dalima Baid • Carewell Builders Private Limited • Dream Realmart Private Limited • Tradeswift Developers Private Limited • Niranjana Properties Private Limited • Ganpati holdings Private Ltd. • Tradeswift Broking Private Limited • Dream Prime Developers Private Limited • Tradeswift Commodities Private Limited • Revant Trading Private Limited • Goodfortune Trading Private Limited		
WHETHER THE ACQUIRER BELONGS TO PROMOTER/PROMOTER GROUP	YES		
NAME(S) OF THE STOCK EXCHANGE(S) WHERE THE SHARES OF TC ARE LISTED	BSE Limited and National Stock Exchange of India Limited		
DETAILS OF THE ACQUISITION/DISPOSAL AS FOLLOWS	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC(**)

AB

Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	6,85,97,004	45.71	42.32
• Panna Lal Baid	62,87,625	4.19	3.88
• Aman Baid	63,36,862	4.22	3.91
• Aditya Baid	39,08,625	2.60	2.41
• Alpana Baid	32,86,875	2.19	2.03
• Mahendra Kumar Baid	66,57,312	4.44	4.11
• Rakesh Baid	30,275	0.02	0.02
• Meena Baid	1,93,750	0.13	0.12
• Panna Lal Baid & Sons HUF	8,38,750	0.56	0.52
• Asmita Baid	1,68,875	0.11	0.10
• Dalima Baid	1,75,126	0.12	0.11
• Carewell Builders Private Limited	1,05,68,330	7.04	6.52
• Dream Realmart Private Limited	69,09,330	4.60	4.26
• Tradeswift Developers Private Limited	49,18,810	3.28	3.03
• Niranjana Properties Private Limited	46,48,000	3.10	2.87
• Ganpati holdings Private Ltd.	33,58,275	2.24	2.07
• Tradeswift Broking Private Limited	32,55,750	2.17	2.01
• Dream Prime Developers Private Limited	5,92,137	0.39	0.37
• Tradeswift Commodities Private Limited	10,20,000	0.68	0.63
• Revant Trading Private Limited	27,21,149	1.81	1.68
• Goodfortune trading Private Limited	27,21,148	1.81	1.68
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	NA	NA	NA
	NA	NA	NA
c) Voting rights (VR) otherwise than by shares		-	
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,20,06,831		7.40
• Aditya Baid	12,00,683		0.74
• Alpana Baid	24,01,366		1.48
• Asmita Baid	18,01,025		1.11
• Dalima Baid	18,01,025		1.11
• Dream Realmart Private Limited	24,01,366		1.48
• Niranjana Properties Private Limited	24,01,366		1.48
e) Total (a+ b+ c+ d)	8,06,03,835		49.73
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	48,02,732	2.86	2.96
• Dream Realmart Private Limited	24,01,366	1.41	1.48
• Niranjana Properties Private Limited	24,01,366	1.45	1.48
b) VRs acquired otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered /invoked/released by the acquirer	NA	NA	NA
e) Total (a +b +c+d)	48,02,732	2.86	2.96

AS

After the acquisition/sale, holding of :			
a) Shares carrying voting rights	7,33,99,736	47.39	45.28
• Panna Lal Baid	62,87,625	4.06	3.88
• Aman Baid	63,36,862	4.09	3.91
• Aditya Baid	39,08,625	2.52	2.41
• Alpana Baid	32,86,875	2.12	2.03
• Mahendra Kumar Baid	66,57,312	4.30	4.11
• Rakesh Baid	30,275	0.02	0.02
• Meena Baid	1,93,750	0.13	0.12
• Panna Lal Baid & Sons HUF	8,38,750	0.54	0.52
• Asmita Baid	1,68,875	0.11	0.11
• Dalima Baid	1,75,126	0.11	0.11
• Carewell Builders Private Limited	1,05,68,330	6.82	6.52
• Dream Realmart Private Limited	93,10,696	6.01	5.74
• Tradeswift Developers Private Limited	49,18,810	3.18	3.03
• Niranjana Properties Private Limited	70,49,366	4.55	4.35
• Ganpati holdings Private Ltd.	33,58,275	2.17	2.07
• Tradeswift Broking Private Limited	32,55,750	2.10	2.01
• Dream Prime Developers Private Limited	5,92,137	0.38	0.37
• Tradeswift Commodities Private Limited	10,20,000	0.66	0.63
• Revant Trading Private Limited	27,21,149	1.76	1.68
• Goodfortune Trading Private Limited	27,21,148	1.76	1.68
f) Shares encumbered with the acquirer	NA	NA	NA
g) VRs otherwise than by shares	NA	NA	NA
h) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	72,04,099	-	4.44
• Aditya Baid	12,00,683	-	0.74
• Alpana Baid	24,01,366	-	1.48
• Asmita Baid	18,01,025	-	1.11
• Dalima Baid	18,01,025	-	1.11
i) Total(a +b +c +d)	8,06,03,835	47.39	49.73
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Preferential Allotment-- Upon exercise of option by the acquirers towards Conversion of Warrants into Equity		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 12, 2026		
Equity share capital/total voting capital of the TC before the said acquisition	15,00,85,375 equity shares @ Rs. 2/- each aggregating to Rs. 30,01,70,750/-		

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Equity share capital/total voting capital of the TC after the said acquisition	15,48,88,107 equity shares @ Rs. 2/- each aggregating to Rs. 30,97,76,214/-
Total diluted share/voting capital of the TC after the said acquisition	16,20,92,206 equity shares @ Rs. 2/- each aggregating to Rs. 32,41,84,412/-

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants in to equity shares of the TC.

Note:

The Company issued 1,20,06,831 fully convertible share warrants to promoters/promoters group on April 9, 2025 being convertible within 18 months. Each warrant being convertible into 1 equity share of Rs. 2/- each. The warrants were subscribed at an upfront payment of 25% of issue price of Rs. 15.10/- per share in compliance with the SEBI (ICDR) Regulations 2018. Now the acquirer as mentioned above has exercised its option to convert the warrants into equity.

**For and or behalf of the Promoter and Promoter Group
Baid Finserv Limited**



**Aman Baid
Member of Promoter Group**

**Place: Jaipur
Date: March 16, 2026**