

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	HIND RECTIFIERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. SUSHIL KUMAR NEVATIA - P 2. SURAMYA SAURABH NEVATIA - P 3. SAURABH NEVATIA - PG 4. SURYANSH SAURABH NEVATIA - PG 5. SHRIYA SAURABH NEVATIA - PG 6. BHARTI NEVATIA - PG 7. SURABHI GOLYAN - PG 8. SUSHILKUMAR NEVATIA HUF - PG 9. SAURABH NEVATIA HUF - PG 10. AKSHADA ANAND JOG - PG		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER (P) AND PROMOTER GROUP (PG)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
SUSHIL KUMAR NEVATIA	1821138	12.09	-
SURAMYA SAURABH NEVATIA	1716209	11.40	-
SAURABH NEVATIA	1243300	8.26	-
SURYANSH SAURABH NEVATIA	419500	2.79	-
SHRIYA SAURABH NEVATIA	315700	2.10	-
BHARTI NEVATIA	240900	1.60	-
SURABHI GOLYAN	223000	1.48	-
SUSHILKUMAR NEVATIA HUF	35000	0.23	-
SAURABH NEVATIA HUF	10200	0.07	-
AKSHADA ANAND JOG	5100	0.03	-
MADHUR BAJAJ	163230	1.08	-
SHRI NIRAJ BAJAJ	163230	1.08	-
KIRAN BAJAJ	153000	1.02	-
SHEKHAR BAJAJ	102000	0.68	-
VEENA SITARAM SHAH	44250	0.29	-
BHARAT SWAROOP	22500	0.15	-
JAYA DARPAN SANGHVI	15000	0.10	-

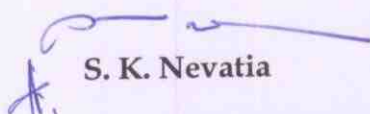
(Signature)

MRIDULA BAWARI	8500	0.06	-
NIMAI SWAROOP	0	0	-
PRIYANKA CHHABRIA	0	0	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	6701757	44.51	-
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	No any share was acquired or disposed off but some of the promoter group entity reclassified as public wide NSE letter dated 3 rd October, 2017 and BSE letter dated 9 th October, 2017		
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA
d) Shares encumbered / invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	NA	NA	NA
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
SUSHIL KUMAR NEVATIA	1821138	12.09	-
SURAMYA SAURABH NEVATIA	1716209	11.40	-
SAURABH NEVATIA	1243300	8.26	-
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SAURABH NEVATIA HUF	10200	0.07	-
AKSHADA ANAND JOG	5100	0.03	-

b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	6030047	40.05	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Reclassification of promoters group entity		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Reclassification of promoters approved by NSE on 3 rd October, 2017 and by BSE Ltd. on 9 th October, 2017.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Total Equity shares capital of Hind Rectifiers Ltd - 15057930		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Total Equity shares capital of Hind Rectifiers Ltd - 15057930		
Total diluted share/voting capital of the TC after the said acquisition	NA		

*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

 S. K. Nevatia

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 23.10.2017

Encl: NSE letter dated 3rd October, 2017
BSE letter dated 9th October, 2017